

5. Treasurer's Report for February 2017

The Finance and Administration Committee recommended submitting the February 2017 Treasurer's Report to the Board for approval.

Approved: Coomber/Pentin
Aye: Biddle, Coomber, Pentin
No: None
Abstain: None
Absent: None

6. Approval of Resolutions Authorizing Staff to Apply for TDA, STA, and RM2 funds for Fiscal Year 2017-2018.

The Finance and Administration Committee recommended submitting the attached resolutions authorizing the filing of a claim with MTC for Allocation of TDA Article 4.0, 4.5, STA, and RM2 Funds for Fiscal Year 2017-2018 to the Board for approval. Resolution 18-2017 and Resolution 19-2017.

Approved: Pentin/Coomber
Aye: Biddle, Coomber, Pentin
No: None
Abstain: None
Absent: None

7. Legislative Update

Staff provided the Finance and Administration Committee a legislative update. LAVTA has been tracking bills introduced in the new legislature and in the new Congress to identify those the Authority may wish to support, oppose, or monitor, based on the Authorities priorities. The following legislature is being proposed to monitor and support: AB 1 (Frazier) / SB 1 (Beall), AB 1113 (Bloom), AB 1444 (Baker), and ACA 4 (Aguiar-Curry) / SCA 6 (Wiener). The Administration's proposal cuts Department of Transportation (DOT) funding 13% overall, including the elimination of several key discretionary programs that are important to funding several of the region's large transit and multimodal projects,

Vice Mayor Jerry Pentin does not support ACA 4 (Aguiar-Curry) / SCA 6 (Wiener), due to the 55% threshold is diluting the voters and feels that it needs to stay at the 2/3 majority vote. He is concerned about what may be added into this bill and does not want to give our legislators the opportunity to have a lower threshold of voting in order to pass bills that tax us. Councilmember Bob Coomber agreed with Vice Mayor Jerry Pentin. Vice Mayor Don Biddle stated that the school districts received their 55%. Vice Mayor Jerry Pentin responded that there are some school districts that have passed bonds and have not used their money properly, because they didn't receive the correct type of vote.

The Finance and Administration Committee accepted the legislative report, but Vice Mayor Jerry Pentin and Councilmember Bob Coomber did not support ACA 4 (Aguiar-Curry) / SCA 6 (Wiener) and recommended to advance four legislative support positions to the Board for discussion.

Approved: Pentin/Coomber
Aye: Biddle, Coomber, Pentin
No: None
Abstain: None
Absent: None

8. Preview of Upcoming F&A Committee Agenda Items

9. Matters Initiated by Committee Members

10. Next Meeting Date is Scheduled for: April 25, 2017

11. Adjourn

Meeting adjourned at 4:16pm.