

STAFF REPORT

SUBJECT: Fiscal Year 2017 Comprehensive Annual Financial Report (CAFR)

FROM: Tamara Edwards, Director of Finance

DATE: December 4, 2017

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**Action Requested**

Accept the Comprehensive Annual Financial Report (CAFR) and submit it to the Government Finance Officers Association (GFOA) for award.

**Background**

The Administrative Services Department presented the CAFR for acceptance by the Board at the recommendation of the Finance and Administration Committee at the November Board meeting. While only a few questions were received and answered by our Auditor (David Alvey from Maze and Associates) who was present at the meeting, a motion was not made to accept the CAFR.

**Discussion**

In prior years the CAFR has been accepted by the Board with a motion and vote prior to the CAFR being submitted to the Government Finance Officers Association for award.

**Recommendation**

Staff requests based on the recommendation of the Finance and Administration committee that the Board accept the Comprehensive Annual Financial Report (CAFR) so it may be submitted to the Government Finance Officers Association (GFOA) for award.

Approved: \_\_\_\_\_