

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551

FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE

COMMITTEE MEMBERS

LAUREEN TURNER - CHAIR **DON BIDDLE**
JERRY THORNE - VICE CHAIR

DATE: Tuesday, October 28, 2014
PLACE: Diana Lauterbach Room LAVTA Offices
 1362 Rutan Court, Suite 100, Livermore
TIME: 4:00 p.m.

MINUTES

1. Call to Order

Committee Chair Lauren Turner called the meeting to order at 4:00pm.

Members Present

Don Biddle – Vice Mayor, City of Dublin
Jerry Thorne, Mayor, City of Pleasanton
Lauren Turner – Councilmember, City of Livermore

2. Meeting Open to Public

None.

3. Minutes of the September 23, 2014 Meeting of the F&A Committee

Approved: Biddle/Thorne
Aye: Biddle, Turner, Thorne
No: None
Abstain: None

4. Treasurer's report for September 2014

Approved: Thorne/Biddle
Aye: Biddle, Turner, Thorne
No: None
Abstain: None

5. Consolidation of Existing Fare Resolutions

The Finance and Administration Committee forward a recommendation to the Board of Directors to consolidate LAVTA's existing fares resolutions and transfer agreements by approving Resolution 30-2014.

Approved: Biddle/Thorne
Aye: Biddle, Turner, Thorne
No: None
Abstain: None

6. Fiscal Year 2014 Comprehensive Annual Financial Report (CAFR)

Staff highlighted findings of the report related to financial issues from select pages of the FY2014 Draft Comprehensive Annual Financial Report (CAFR) for review. The Finance and Administration Committee forward the Comprehensive Annual Financial Report (CAFR) for review and acceptance to the Board of Directors, prior to submitting the CAFR to the Government Finance Officers Association (GFOA) for award.

Approved: Biddle/Thorne
Aye: Biddle, Turner, Thorne
No: None
Abstain: None

7. Preview of Upcoming F&A Committee Agenda Items

After reviewing the preview of upcoming agenda items and seeing no urgent matters scheduled, the Committee has decided to cancel the December F&A Committee meeting. If a need arises, the meeting will be reinstated.

Approved: Biddle/Thorne
Aye: Biddle, Turner, Thorne
No: None
Abstain: None

8. Matters Initiated by Committee Members

Tamara Edwards, LAVTA's Grants and Finance Manager, introduced Anthony Zepeda, LAVTA's newly hired Grants and Finance Analyst.

9. Next Meeting Date is Scheduled for: November 25, 2014

10. Adjourn

Meeting adjourned at 4:18pm.