

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551**

**FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE**

COMMITTEE MEMBERS

JERRY PENTIN – CHAIR **DON BIDDLE**
LAUREEN TURNER - VICE CHAIR

DATE: Tuesday, May 24, 2016
PLACE: Diana Lauterbach Room LAVTA Offices
 1362 Rutan Court, Suite 100, Livermore
TIME: 4:00 p.m.

MINUTES

1. Call to Order and Pledge of Allegiance

Committee Chair Jerry Pentin called the meeting to order at 4:00pm.

2. Roll Call of Members

Members Present

Jerry Pentin, Councilmember, City of Pleasanton
Don Biddle, Councilmember, City of Dublin

Members Absent

Laureen Turner, Councilmember, City of Livermore

3. Meeting Open to Public

No comments.

4. Minutes of the April 26, 2016 Meeting of the F&A Committee

Approved: Biddle/Pentin
Aye: Biddle, Pentin
No: None
Abstain: None
Absent: Turner

5. Treasurer's Report for April 2016

The Finance and Administration Committee recommend submitting the April 2016 Treasurer's Report to the Board for approval.

Approved: Biddle/Pentin
Aye: Biddle, Pentin
No: None
Abstain: None
Absent: Turner

6. State Legislative Update

The Finance and Administration Committee accepted the State Legislative report as presented and recommends forwarding to the Board of Directors.

Approved: Biddle/Pentin
Aye: Biddle, Pentin
No: None
Abstain: None
Absent: Turner

7. Quarterly Grants Update

Staff presented to the Committee a report on 3rd Quarter Grants status. The Finance and Administration Committee recommends forwarding to the Board of Directors for approval of the report.

Approved: Biddle/Pentin
Aye: Biddle, Pentin
No: None
Abstain: None
Absent: Turner

8. LAVTA's Operating & Capital Budget for FY 2017

Staff presented to the Committee the draft Operating and Capital Budget for FY 2017. The Finance and Administration Committee forwards the final Operating and Capital Budget for FY 2017 to the Board for approval. Resolution 18-2016.

Approved: Biddle/Pentin
Aye: Biddle, Pentin
No: None
Abstain: None
Absent: Turner

9. Resolution Authorizing Investment of Livermore Amador Valley Transit Authority (LAVTA) Monies in the State of California Local Agency Investment Fund (LAIF)

The Finance and Administration Committee forwarded a recommendation to the Board of Directors to adopt the attached Resolution 20-2016 reauthorizing investment of LAVTA monies in LAIF.

Approved: Biddle/Pentin

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner

10. LAVTA Annual Organizational Review

The Finance and Administration Committee recommends forwarding the proposed organizational chart and Resolution 19-2016 adjusting the rates of salary bands for LAVTA employees to the Board of Directors for approval.

Approved: Biddle/Pentin

Aye: Biddle, Pentin

No: None

Abstain: None

Absent: Turner

11. Preview of Upcoming F&A Committee Agenda Items

12. Matters Initiated by Committee Members

None.

13. Next Meeting Date is Scheduled for: June 28, 2016

14. Adjourn

Meeting adjourned at 4:41pm.