

MINUTES OF THE JUNE 23, 2020 ZOOM TELECONFERENCE
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order and Pledge of Allegiance

Committee Chair Jerry Pentin called the meeting to order at 4:00pm.

2. Roll Call of Members

Members Present

Jerry Pentin, City of Pleasanton

Melissa Hernandez, City of Dublin

Bob Coomber, City of Livermore

3. Meeting Open to Public

No comments.

4. Minutes of the April 28, 2020 Meeting of the F&A Committee

Approved: Hernandez/Coomber

Aye: Pentin, Hernandez, Coomber

No: None

Abstain: None

Absent: None

5. Treasurer's Report for May 2020

LAVTA is expected to come in under budget at about \$3 million for FY 2020, because revenues are expected to come in under budget at about \$3 million. LAVTA is at 75% for expenses and revenues are at 92% by the end of May.

The item was discussed by the Finance and Administration Committee and staff.

The Finance and Administration Committee recommended forwarding the May 2020 Treasurer's Report to the Board for approval.

Approved: Hernandez/Coomber

Aye: Pentin, Hernandez, Coomber

No: None

Abstain: None

Absent: None

6. Approval of Resolution Authorizing an Application for Lifeline Transportation Program Cycle 6 Funding

Staff provided an overview of the Lifeline Transportation Program Cycle 6 Funding to the Finance and Administration Committee. LAVTA is eligible to receive around \$94,000 for the two funding years. LAVTA is required to provide 50% local match, so the total funding being proposed for the Route 14 Operating project over two years is about \$188,000; of which \$94,000 comes from the Lifeline Program.

The Finance and Administration Committee recommended forwarding Resolution 18-2020 to the Board for approval, in support of a funding request to MTC for the Cycle 6 Lifeline Transportation Program for continued operations of Wheels Route 14 serving North Livermore.

Approved: Pentin/Hernandez
Aye: Pentin, Hernandez, Coomber
No: None
Abstain: None
Absent: None

7. Approval of Resolution Designating Applicant’s Agent for Non-State Agencies to Obtain Federal and/or State Disaster Assistance Funding

Staff informed the Finance and Administration Committee that this Resolution is for LAVTA to apply for and receive disaster assistance funding that is available through FEMA for expenses related to COVID-19. This is for a declared incident going back to January 20, 2020 and LAVTA is eligible to receive these funds. Staff stated that this resolution would be required for LAVTA to advance reimbursable costs for reimbursement from FEMA. LAVTA cannot duplicate other federal fund sources such as CARES Act and Staff provided duplication examples.

The Finance and Administration Committee recommended forwarding Form 130 to the Board for execution, designating LAVTA’s authorized Agent to apply for and receive funding from the Federal Emergency Management Agency and/or California Governor’s Office of Emergency Services for disaster assistance funding in connection with the declared COVID-19 disaster.

Approved: Coomber/Hernandez
Aye: Pentin, Hernandez, Coomber
No: None
Abstain: None
Absent: None

8. Legislative Update

Staff provided the Finance and Administration Committee a legislative update of recent federal and state legislative activities of interest to LAVTA. Staff provided information on the New House Surface Transportation Reauthorization proposal that was introduced earlier this month, an update on the new state budget for next Fiscal Year, and progress on programming the second round of CARES Act funding for Bay Area transit operators.

Regarding Federal legislation update, staff noted that the House passed a proposal for another round of economic stimulus funding called the HEROES Act and the bill included another \$15 billion for public transit, but currently the bill has not been taken up by the Senate. Staff explained that the CARES ACT unemployment benefits expire July 31, 2020, and the Administration recently began expressing interest in another round of stimulus. Furthermore, Staff detailed a new five-year Surface Transportation Reauthorization proposal to succeed the FAST Act; which expires on September 30, 2020. Staff provided further information in the packet for review on the new Surface Transportation Reauthorization proposal introduced in the House Transportation & Infrastructure Committee earlier this month (also known as the H.R. 2, the INVEST in America Act, and now incorporated as the Moving Forward Act). Staff pointed out to the Finance and Administration Committee that there is an additional \$5.8 billion dollars in near-term operating funding for transit in the Surface Transportation Reauthorization bill similar to CARES Act funding, and that this is a five-year reauthorization totaling nearly \$500 billion through 2025. The proposed spending for public transit in this bill is 72 percent above what was authorized in FAST Act, and this is aligned with LAVTA's first legislative program principle to protect and enhance future transportation funding sources. Staff also noted other beneficial provisions in the proposal that are aligned with LAVTA's principles.

Based on staff's recommendation, the Finance and Administration Committee referred a SUPPORT position for H.R. 2, the INVEST in America Act, to the Board of Directors for approval.

Approved: Pentin/Hernandez
Aye: Pentin, Hernandez, Coomber
No: None
Abstain: None
Absent: None

9. Preview of Upcoming F&A Committee Agenda Items

Staff informed that the July 28, 2020 meeting is typically canceled, but is on the schedule in case we require a meeting.

10. Matters Initiated by Committee Members

None.

11. Next Meeting Date is Scheduled for: July 28, 2020

12. Adjourn

Meeting adjourned at 4:29pm