

MINUTES OF THE APRIL 27, 2021 ZOOM TELECONFERENCE
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order

Committee Chair Melissa Hernandez called the meeting to order at 4:00pm.

2. Roll Call of Members

Members Present

Kathy Narum, City of Pleasanton

Melissa Hernandez, City of Dublin

Brittini Kiick, City of Livermore (arrived at 4:02pm)

3. Meeting Open to Public

No comments.

4. Minutes of the March 23, 2021 Meeting of the F&A Committee

[Brittini Kiick, from City of Livermore, arrived during Minutes of the March 23, 2021 Meeting of the F&A Committee.]

Approved: Narum/Hernandez

Aye: Narum, Hernandez, Kiick

No: None

Abstain: None

Absent: None

5. Treasurer's Report for March 2021

The Finance and Administration Committee recommended forwarding the March 2021 Treasurer's Report to the Board for approval.

Approved: Narum/Kiick

Aye: Narum, Hernandez, Kiick

No: None

Abstain: None

Absent: None

6. 2021 Audit of LAVTA's Financial Statements

Staff introduced Mr. David Alvey of Maze and Associates, an independent auditor for LAVTA and the Tri-Valley-San Joaquin Valley Reginal Rail Authority, who spoke to the Finance and Administration Committee about the requirement based on the Statement of Auditing Standards (SAS) No. 99 requirement and SAS No 114 which requires the auditor to communicate with those charged with governance. This included an overview of the planned scope and timing of the audit; representations Maze and Associates is requesting from LAVTA management; additional guidance on the forms and timing of communication and an evaluation of the adequacy of the two-way communication. Discussion included how the samples are chosen for testing. Mr. Alvey also inquired the Finance and Administration

Committee regarding any potential for and occurrences of fraud.

This was an informational item for review and discussion.

7. Approval of Resolutions Authorizing Staff to Apply for TDA, STA, and RM2 funds for Fiscal Year 2021-2022.

The Finance and Administration Committee forwarded a recommendation to the Board of Directors to approve Resolution 10-2021 and 11-2021 authorizing the filing of a claim with MTC for Allocation of TDA Article 4.0, 4.5, STA, and RM2 Funds for Fiscal Year 2021-2022.

Approved: Kiick/Narum

Aye: Narum, Hernandez, Kiick

No: None

Abstain: None

Absent: None

8. Resolution in Support of Allocation Request for Regional Measure 2 Funding for the Rapid Bus Stop Improvement Project

Staff provided the Finance and Administration the Resolution in Support of Allocation Request for Regional Measure 2 Funding for the Rapid Bus Stop Improvement. Staff noted the initial allocation of \$230,000 will be for the design phase to improve the Rapid stops and when that phase is completed MTC will consider another allocation request for \$2.07 million for the construction phase. The project includes 47 bus stop locations.

The Finance and Administration Committee referred Resolution 14-2021 to the Board of Directors for approval in support of an allocation request to the Metropolitan Transportation Commission for \$230,000 for the design phase of the Rapid Bus Stop Improvement Project.

Approved: Kiick/Narum

Aye: Narum, Hernandez, Kiick

No: None

Abstain: None

Absent: None

9. Resolution in Support of Application for Funding through the Metropolitan Transportation Commission Safe and Seamless Mobility Quick Strike Program for the LAVTA Passenger Facilities Enhancement Project

Staff provided the Finance and Administration Committee the Resolution in Support of Application for Funding through the Metropolitan Transportation Commission Safe and Seamless Mobility Quick Strike Program for the LAVTA Passenger Facilities Enhancement Project. Staff noted the following bus stop locations the improvements are for: East Dublin/Pleasanton BART Station, Las Positas College, and Lawrence Livermore and Sandia National Labs. LAVTA took this project to Alameda CTC when they opened their Call for Projects for Measure B funding and applied. Concurrently, MTC announced the Safe and Seamless Mobility Quick Strike Program that makes federal funding available quickly, so Alameda CTC handed our project to MTC for funding. MTC recommends \$2 million to

LAVTA for the Passenger Facilities Enhancement Project. Staff informed that in order to receive the funding we must provide a Resolution of Local Support. LAVTA will include a local match of 30%.

The Finance and Administration Committee referred Resolution 13-2021 to the Board of Directors for approval, authorizing the filing of an application for funding assigned to the Metropolitan Transportation Commission (MTC) for the LAVTA Passenger Facilities Enhancements project. This resolution is required to request this funding from MTC.

Approved: Kiick/Narum
Aye: Narum, Hernandez, Kiick
No: None
Abstain: None
Absent: None

10. FTA Section 5311 Funding Authorizing Resolution

Staff provided the Finance and Administration Committee the FTA Section 5311 Funding authorization Resolution and reported the total amount of operating funding available from the Federal Transit Administration is \$154,097 and a local match for the regular FY21 funds \$37,366.

The Finance and Administration Committee referred Resolution 12-2021 to the Board of Directors for approval, authorizing LAVTA to receive federal funding under FTA Section 5311.

Approved: Narum/Kiick
Aye: Narum, Hernandez, Kiick
No: None
Abstain: None
Absent: None

11. Preview of Upcoming F&A Committee Agenda Items

12. Matters Initiated by Committee Members

None.

13. Next Meeting Date is Scheduled for: May 25, 2021

14. Adjourn

Meeting adjourned at 4:30pm