

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**1362 Rutan Court, Suite 100**  
**Livermore, CA 94551**

**FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE WHOLE**

**COMMITTEE MEMBERS**

**BRITTNI KIICK – CHAIR**  
**MELISSA HERNANDEZ**

**KATHY NARUM – VICE CHAIR**

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*Agenda Questions: Please call the Executive Director at (925) 455-7564 or send an email to [frontdesk@lavta.org](mailto:frontdesk@lavta.org)*

*Documents received after publication of the Agenda and considered by the Finance and Administration Committee in its deliberation will be available for inspection only via electronic document transfer, due to the COVID-19 outbreak. See the COVID-19 provisions outlined below. Please call or email the Executive Director during normal business hours if you require access to any such documents.*

**TELECONFERENCE**

**OCTOBER 26, 2021 – 4:00 PM**

**CORONAVIRUS DISEASE (COVID-19) ADVISORY  
AND MEETING PROCEDURE**

This meeting will proceed via teleconference in accordance with Government Code Section 54953(e)(2), in order to protect the health and safety of staff, officials, and the general public. Councilmembers will not be physically in attendance, but will be available via video conference.

The administrative office of Livermore Amador Valley Transit Authority (LAVTA) is currently closed to the public and will remain closed for the duration of the Finance and Administration (F&A) Committee meeting. Consequently, there will be no physical location for members of the public to participate in the meeting. We encourage members of the public to shelter in place and access the meeting online using the web-video communication application, Zoom. Zoom participants will have the opportunity to speak during Public Comment.

Public comments will also be accepted via email until 1:00 p.m. on Monday, October 25, 2021 at [frontdesk@lavta.org](mailto:frontdesk@lavta.org). Please include “Public Comment – 10/25/2021” and the agenda item in the subject line. In the body of the email please include your name. Public comments submitted will be read during Public Comment and will be subject to the regular three-minute time restriction.

This Finance and Administration Committee meeting will be conducted on the web-video communication platform, Zoom. In order to view and/or participate in this meeting, members of the public will need to download Zoom from its website, [www.zoom.us](http://www.zoom.us).

It is recommended that anyone wishing to participate in the meeting complete the download process before the start of the meeting.

There will be zero tolerance for any person addressing the Committee making profane, offensive and disruptive remarks, or engaging in loud, boisterous, or other disorderly conduct, that disrupts the orderly conduct of the public meeting.

**How to listen and view meeting video:**

- From a PC, Mac, iPad, iPhone or Android device click the link below:  
<https://zoom.us/j/83887904704>  
Passcode: FA1362Mtg
- To supplement a PC, Mac, tablet or device without audio, please also join by phone:  
Dial: 1 (669) 900-6833  
Webinar ID: 838 8790 4704  
Passcode: 732133

*To comment by video conference, click the “Raise Your Hand” button to request to speak when Public Comment is being taken on the Agenda item. You will then be unmuted when it is your turn to make your comment for up to 3 minutes. After the allotted time, you will be muted.*

- Livestream online at: [Livermore Amador Valley Transit Authority YouTube Channel](#)

*No option to make Public Comment on YouTube live stream.*

**How to listen only to the meeting:**

- For audio access to the meeting by telephone, use the dial-in information below:  
Dial: 1 (669) 900-6833  
Webinar ID: 838 8790 4704  
Passcode: 732133

*Please note to submit public comment via telephone dial \*9 on your dial pad. The meeting’s host will be informed that you would like to speak. If you are chosen, you will be notified that your request has been approved and you will be allowed to speak. You will then dial \*6 to unmute when it is your turn to make your comment for up to 3 minutes. After the allotted time, you will be muted.*

**To submit written comments:**

- Provide public written comments prior to the meeting by email, to [frontdesk@lavta.org](mailto:frontdesk@lavta.org)

If you are submitting public comment via email, please do so by 1:00 p.m. on Monday, October 25, 2021 to [frontdesk@lavta.org](mailto:frontdesk@lavta.org). Please include “Public Comment – 10/25/2021” and the agenda item to which your comment applies in the subject line. In the body of the email please include your name. Public comments submitted will be read during Public Comment and will be subject to the regular three-minute time restriction

**1. Call to Order**

**2. Roll Call of Members**

**3. Meeting Open to Public**

- Members of the audience may address the Committee on any matter within the general subject matter jurisdiction of the LAVTA Board of Directors.
- Members of the audience may address the Committee on items on the Agenda at the time the Chair calls for the particular Agenda item.
- Public comments should not exceed three (3) minutes.
- Agendas are published 72 hours prior to the meeting.
- No action may be taken on matters raised that are not on the Agenda.

**4. Minutes of the September 28, 2021 Meeting of the F&A Committee**

**Recommendation:** Approval

**5. Treasurer's Report for September 2021**

**Recommendation:** Staff requests that the Finance and Administration Committee forward the September 2021 Treasurer's Report to the Board for approval.

**6. Fiscal Year 2021 Annual Comprehensive Financial Report (ACFR)**

**Recommendation:** Staff recommends the Finance and Administration Committee forward the Annual Comprehensive Financial Report (ACFR) for review and acceptance to the Board of Directors, prior to submitting the ACFR to the Government Finance Officers Association (GFOA) for award.

**7. Preview of Upcoming F&A Committee Agenda Items**

**8. Matters Initiated by Committee Members**

**9. Next Meeting Date is Scheduled for: November 23, 2021**

**10. Adjourn**

Please refrain from wearing scented products (perfume, cologne, after-shave, etc.) to these meetings, as there may be people in attendance susceptible to environmental illnesses.

In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment.

*I hereby certify that this agenda was posted 72 hours in advance of the noted meeting.*

*On request, the Livermore Amador Valley Transit Authority will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. A written request, including name of the person, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service should be sent at least seven (7) days before the meeting. Requests should be sent to:*

*Executive Director  
Livermore Amador Valley Transit Authority  
1362 Rutan Court, Suite 100  
Livermore, CA 94551  
Fax: 925.443.1375  
Email: [frontdesk@lavta.org](mailto:frontdesk@lavta.org)*

**AGENDA**

**ITEM 4**



**MINUTES OF THE SEPTEMBER 28, 2021 ZOOM TELECONFERENCE**  
**LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING**

**1. Call to Order**

Committee Chair Brittnei Kiick called the meeting to order at 4:00pm.

**2. Roll Call of Members**

**Members Present**

Kathy Narum, City of Pleasanton (arrived at 4:05pm)

Melissa Hernandez, City of Dublin

Brittnei Kiick, City of Livermore

**3. Meeting Open to Public**

No comments.

**4. Minutes of the August 24, 2021 Meeting of the F&A Committee**

Approved: Hernandez/Kiick

Aye: Hernandez, Kiick

No: None

Abstain: None

Absent: Narum

**5. Treasurer's Report for August 2021**

[Kathy Narum, from City of Pleasanton, arrived during Treasurer's Report for August 2021.]

The Finance and Administration Committee recommended forwarding the August 2021 Treasurer's Report to the Board for approval.

Approved: Hernandez/Narum

Aye: Hernandez, Kiick, Narum

No: None

Abstain: None

Absent: None

**6. 2021 FTA Triennial Review**

Staff reported that out of 21 areas reviewed by the FTA, 3 were not applicable. LAVTA had two deficiency, one in Financial Management and Capacity and one in Procurement. All the requirements for resolution were submitted to the FTA and LAVTA is waiting for final closeout. The Finance and Administration Committee reviewed the attached 2021 FTA Triennial report.

The Finance and Administration Committee discussed this item with staff.

This was informational only.

**7. Establish Guidelines for the California Employers' Pension Prefunding Trust account with CalPERS**

Staff reported on the guidelines LAVTA plans to establish for the California Employers' Pension prefunding trust account with CalPERS

The Finance and Administration Committee discussed this item with staff. Vice Chair Kathy Narum asked for clarification that LAVTA would withdraw the money and use it to make the CalPERS payment, as opposed to taking it out of the federal fund budget. Staff agreed that LAVTA could withdraw money from the CEPPT to make the CalPERS payment.

The Finance and Administration Committee recommended forwarding Resolution 31-2021 establishing guidelines for the Section 115 Pension Trust Fund to the Board for approval with the clarification on language used for withdrawal.

Approved: Narum/ Hernandez

Aye: Hernandez, Kiick, Narum

No: None

Abstain: None

Absent: None

The Finance and Administration clarified for staff that they prefer a withdrawal not be used for the general fund, but to only be used to pay the CalPERS pension payment. Staff informed that they will revise the guidelines for the Board of Directors meeting in October.

**8. Preview of Upcoming F&A Committee Agenda Items**

Committee Member Melissa Hernandez inquired if LAVTA plans to recognize Veterans with something special. Staff informed that LAVTA does plan to do something to recognize Veterans at our agency.

**9. Matters Initiated by Committee Members**

Chair Brittni Kiick informed LAVTA of the TVTC Strategic Expenditure Plan (SEP) Sub-Committee and noted there are line items funded by that fund related to Wheels. Staff noted that LAVTA will look into this.

**10. Next Meeting Date is Scheduled for: October 26, 2021**

**11. Adjourn**

Meeting adjourned at 4:27pm.

**AGENDA**

**ITEM 5**



## STAFF REPORT

SUBJECT: Treasurer's Report for September 2021

FROM: Tamara Edwards, Director of Finance

DATE: October 26, 2021

### Action Requested

Review and forward the LAVTA Treasurer's Report for September 2021 to the Board of Directors for approval.

### Discussion

#### *Cash accounts:*

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

#### *General checking account activity (105):*

Beginning balance September 1, 2021	\$9,668,765.98
Payments made	\$1,407,463.53
Deposits made	\$5,232,269.90
Ending balance September 30, 2021	\$13,493,572.35

#### *Farebox account activity (106):*

Beginning balance September 1, 2021	\$247,253.79
Deposits made	\$2,499.53
Ending balance September 30, 2021	\$249,753.32

#### *LAIF investment account activity (135):*

Beginning balance September 1, 2021	\$10,994,923.34
Ending balance September 30, 2021	\$10,994,923.34

#### *Operating Expenditures Summary:*

As this is the third month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 25%. The agency is at 20.64% overall.

#### *Operating Revenues Summary:*

While expenses are at 20.64%, revenues are at 15.9%, which is normal for the start of the year. Fortunately, LAVTA has sufficient cash on hand.

**Recommendation**

Staff requests that the Finance and Administration Committee forward the September 2021 Treasurer's Report to the Board for approval.

## Attachments:

1. September 2021 Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
BALANCE SHEET  
FOR THE PERIOD ENDING:  
September 30, 2021**

**ASSETS:**

101 PETTY CASH	200	
102 TICKET SALES CHANGE	240	
105 CASH - GENERAL CHECKING	13,493,572	
106 CASH - FIXED ROUTE ACCOUNT	249,753	
107 Clipper Cash	376,538	
108 Rail	0	
109 BOC	46	
120 ACCOUNTS RECEIVABLE	(100,955)	
135 INVESTMENTS - LAIF	10,994,923	
150 PREPAID EXPENSES	99,661	
160 OPEB ASSET	802,201	
165 DEFFERED OUTFLOW-Pension Related	588,141	
166 DEFFERED OUTFLOW-OPEB	64,410	
170 INVESTMENTS HELD AT CALTIP	0	
111 NET PROPERTY COSTS	62,519,430	
<b>TOTAL ASSETS</b>		<b>89,088,160</b>

**LIABILITIES:**

205 ACCOUNTS PAYABLE	254,423	
211 PRE-PAID REVENUE	1,863,803	
21101 Clipper to be distributed	248,716	
22000 FEDERAL INCOME TAXES PAYABLE	34	
22010 STATE INCOME TAX	(10)	
22020 FICA MEDICARE	(156)	
22050 PERS HEALTH PAYABLE	0	
22040 PERS RETIREMENT PAYABLE	281	
22030 SDI TAXES PAYABLE	(15)	
22070 AMERICAN FIDELITY INSURANCE PAYABLE	(94)	
22090 WORKERS' COMPENSATION PAYABLE	18,278	
22100 PERS-457	0	
22110 Direct Deposit Clearing	0	
23101 Net Pension Liability	1,212,136	
23105 Deferred Inflow- OPEB Related	203,209	
23104 Deferred Inflow- Pension Related	81,681	
23103 INSURANCE CLAIMS PAYABLE	31,325	
23102 UNEMPLOYMENT RESERVE	8,300	
<b>TOTAL LIABILITIES</b>		<b>3,921,911</b>

**FUND BALANCE:**

301 FUND RESERVE	(7,645,534)	
304 GRANTS, DONATIONS, PAID-IN CAPITAL	72,786,495	
30401 SALE OF BUSES & EQUIPMENT	84,491	
FUND BALANCE	19,940,797	
<b>TOTAL FUND BALANCE</b>		<b>85,166,248</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>89,088,159</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
REVENUE REPORT  
FOR THE PERIOD ENDING:  
September 30, 2021**

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>BALANCE AVAILABLE</b>	<b>PERCENT BUDGET EXPENDED</b>
4010100	Fixed Route Passenger Fares	786,428	10,031	59,154	727,274	7.5%
4020000	Business Park Revenues	200,376	16,698	33,396	166,980	16.7%
4020500	Special Contract Fares	462,065	0	0	462,065	0.0%
4020500	Special Contract Fares - Paratransit	30,000	2,015	8,404	21,597	28.0%
4010200	Paratransit Passenger Fares	187,500	0	4,241	183,259	2.3%
4060100	Concessions	20,820	0	0	20,820	0.0%
4060300	Advertising Revenue	42,000	11,324	25,555	16,445	60.8%
4070400	Miscellaneous Revenue-Interest	25,000	0	0	25,000	0.0%
4070300	Non transportation revenue	133,147	7,774	26,900	106,247	20.2%
4090100	Local Transportation revenue	245,000	0	0	245,000	0.0%
4099100	TDA Article 4.0 - Fixed Route	11,282,017	2,992,170	2,992,170	8,289,847	26.5%
4099500	TDA Article 4.0-BART	104,953	9,741	9,741	95,212	9.3%
4099200	TDA Article 4.5 - Paratransit	159,119	15,083	15,083	144,036	9.5%
4099600	Bridge Toll- RM2, RM1	409,489	0	0	409,489	0.0%
4110100	STA Funds-Paratransit	87,852	0	0	87,852	0.0%
4110500	STA Funds- Fixed Route BART	661,131	0	0	661,131	0.0%
4110100	STA Funds-pop	1,180,335	0	0	1,180,335	0.0%
4110100	STA Funds- rev	712,236	0	0	712,236	0.0%
4110100	STA Funds- Lifeline	33,815	0	0	33,815	0.0%
4110100	Caltrans	-	0	0	-	#DIV/0!
4130000	FTA Section	1,636,697	0	0	1,636,697	100.0%
4130000	FTA Section 5307 ADA Paratransit	422,316	0	0	422,316	0.0%
4130000	FTA TPI	88,000	0	0	88,000	100.0%
4640500	Measure B Gap		0	0	-	100.0%
4640500	Measure B Express Bus		0	0	-	100.0%
4640100	Measure B Paratransit Funds-Fixed Route	764,547	90,428	90,428	674,119	11.8%
4640100	Measure B Paratransit Funds-Paratransit	139,703	16,524	16,524	123,179	11.8%
4640200	Measure BB Paratransit Funds-Fixed Route	926,640	66,616	66,616	860,024	7.2%
4640200	Measure BB Paratransit Funds-Paratransit	460,317	33,092	33,092	427,225	7.2%
<b>RAIL</b>		<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL REVENUE</b>		<b>21,201,503</b>	<b>3,271,496</b>	<b>3,381,305</b>	<b>17,820,198</b>	<b>15.9%</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
OPERATING EXPENDITURES  
FOR THE PERIOD ENDING:  
September 30, 2021**

	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
501 02 Salaries and Wages	\$1,844,031	\$127,051	\$458,021	\$1,386,010	24.84%
502 00 Personnel Benefits	\$1,049,873	\$55,321	\$313,257	\$736,616	29.84%
503 00 Professional Services	\$817,550	\$69,097	\$198,835	\$618,715	24.32%
503 05 Non-Vehicle Maintenance	\$912,131	\$34,714	\$83,741	\$828,390	9.18%
503 99 Communications	\$9,500	\$48	\$55	\$9,445	0.58%
504 01 Fuel and Lubricants	\$1,386,600	\$103,758	\$211,181	\$1,175,419	15.23%
504 03 Non contracted vehicle maintenance	\$3,000	\$171	\$171	\$2,829	5.70%
504 99 Office/Operating Supplies	\$61,600	\$863	\$1,209	\$60,391	1.96%
504 99 Printing	\$139,000	\$8,445	\$9,063	\$129,937	6.52%
505 00 Utilities	\$263,086	\$26,250	\$88,530	\$174,556	33.65%
506 00 Insurance	\$666,095	\$0	\$429,779	\$236,316	64.52%
507 99 Taxes and Fees	\$91,440	\$10,835	\$21,894	\$69,546	23.94%
508 01 Purchased Transportation Fixed Route	\$11,207,472	\$795,065	\$2,351,964	\$8,855,508	20.99%
2-508 02 Purchased Transportation Paratransit	\$1,990,623	\$105,884	\$106,554	\$1,884,069	5.35%
508 03 Purchased Transportation WOD	\$60,000	\$3,993	\$7,457	\$52,543	12.43%
508 03 Purchased Transportation SAV	\$300,000	\$7,718	\$17,316	\$282,684	5.77%
509 00 Miscellaneous	\$192,503	\$20,692	\$45,286	\$147,217	23.52%
509 02 Professional Development	\$87,000	\$15,271	\$16,202	\$70,798	18.62%
509 08 Advertising	\$120,000	\$13,119	\$15,333	\$104,667	12.78%
<b>TOTAL</b>	<b>\$21,201,504</b>	<b>\$1,398,296</b>	<b>\$4,375,849</b>	<b>\$16,825,655</b>	<b>20.64%</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**CAPITAL REVENUE AND EXPENDITURE REPORT (Page 1 of 2)**  
**FOR THE PERIOD ENDING:**  
**September 30, 2021**

<b>ACCOUNT</b>	<b>DESCRIPTON</b>	<b>BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>BALANCE AVAILABLE</b>	<b>PERCENT BUDGET EXPENDED</b>
<b>REVENUE DETAILS</b>						
4090594	TDA (office and facility equip)	300,000	0	0	300,000	0.00%
4090194	TDA Shop repairs and replacement	41,900	0	0	41,900	0.00%
4091794	Bus stop improvements		0	0	0	#DIV/0!
4090994	Radio Upgrade		0	0	0	#DIV/0!
4090794	TDA Transit Center Improvements	110,000	0	0	110,000	0.00%
409??94	TDA (Transit Capital)	100,000	0	0	100,000	0.00%
4092094	TDA (Major component rehab)	756,420	0	0	756,420	0.00%
4091294	TDA Doolan Tower Upgrade	124,000	0	0	124,000	0.00%
4091194	TDA bus stops	857,143	0	0	857,143	0.00%
4090994	TDA buses	2,893,859	0	0	2,893,859	0.00%
4090294	TDA Atlantis	902,000	0	0	902,000	0.00%
409xx	TDA SAV	300,000	0	0	300,000	0.00%
46405	CIP Shelters		0	0	0	#DIV/0!
4090694	TDA TSP		0	0	0	#DIV/0!
4091196	RM2 bus stops	2,300,000	0	0	2,300,000	0.00%
4090294	TDA Atlantis		0	0	0	#DIV/0!
409xx94	TDA Real Time APC		0	0	0	#DIV/0!
409xx91	TVTC TSP		0	0		
4111700	SGR shelters and stops	50,000	0	0	50,000	0.00%
4110500	Prop 1B office and facility	100,962	0	0	100,962	0.00%
41120	SGR battery packs	37,845	0	0	37,845	0.00%
411	Prop 1B Transit Center	20,000	0	0	20,000	0.00%
411xx	Dublin Parking garage	20,000,000	64,429	64,429	19,935,571	0.32%
41306	TSP		0	0	0	#DIV/0!
41309	FTA buses	11,575,437	0	0	11,575,437	0.00%
41311	FTA bus stops	2,000,000	0	0		
41320	FTA Hybrid battery packs	206,000	0	0	206,000	0.00%
41310	FTA Transit Center	440,000	0	0		
<b>TOTAL REVENUE</b>		<b>43,115,566</b>	<b>64,429</b>	<b>64,429</b>	<b>40,611,137</b>	<b>0.15%</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**CAPITAL REVENUE AND EXPENDITURE REPORT (Page 2 of 2)**  
**FOR THE PERIOD ENDING:**  
**September 30, 2021**

<b>ACCOUNT</b>	<b>DESCRIPTON</b>	<b>BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>BALANCE AVAILABLE</b>	<b>PERCENT BUDGET EXPENDED</b>
<b>EXPENDITURE DETAILS</b>						
<b>CAPITAL PROGRAM - COST CENTER 07</b>						
5550207	Atlantis Facility	902,000	9,669	11,966	890,034	1.33%
5550107	Shop Repairs and replacement	41,900	0	0	41,900	0.00%
5551607	SAV	300,000	0	0	300,000	0.00%
5550407	BRT	4,300,000	0	0	4,300,000	0.00%
5552307	Buses	14,469,296	0	0	14,469,296	0.00%
5550507	Office and Facility Equipment	400,962	0	22,438	378,524	5.60%
5551007	Transit Center Upgrades and Improvements	570,000	0	0	570,000	0.00%
5551207	Doolan Tower upgrade	124,000	0	0	124,000	0.00%
555xx07	Dublin Parking Garage	20,000,000	0	0	20,000,000	0.00%
5551707	Bus Shelters and Stops	907,143	0	2,282	904,861	0.25%
5552007	Major component rehab	1,000,265	11,899	11,899	988,366	1.19%
555??07	Transit Capital	100,000	8,548	8,548	91,452	8.55%
	<b>TOTAL CAPITAL EXPENDITURES</b>	<b>43,115,566</b>	<b>30,115</b>	<b>57,133</b>	<b>43,058,433</b>	<b>0.13%</b>
	<b>FUND BALANCE (CAPITAL)</b>	<b>0.00</b>	<b>34,314</b>	<b>7,296</b>		
	<b>FUND BALANCE (CAPITAL &amp; OPERATING)</b>	<b>-1.00</b>	<b>1,878,555</b>	<b>(1,074,685)</b>		

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

October 14, 2021

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

LIVERMORE/AMADOR VALLEY TRANSIT  
AUTHORITY  
GENERAL MANAGER  
1362 RUTAN COURT, SUITE 100  
LIVERMORE, CA 94550

[Tran Type Definitions](#)

**Account Number:** 80-01-002

September 2021 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	10,994,011.07
Total Withdrawal:	0.00	Ending Balance:	10,994,011.07

Period	Check Number	Check Date	Vendor # (Name)	Disc. Terms	Gross Amount	Disc Amount	Net Amount	Check Description
09-21	022814	09/07/21	MEA01 (MARIA ELENA AMARAL)		1,250.00	.00	1,250.00	Automatic Generated Check
	022815	09/08/21	AIM01 (AIM TO PLEASE JANITORIAL SER		3,426.39	.00	3,426.39	Automatic Generated Check
	022816	09/08/21	ATT03 (AT&T )		956.00	.00	956.00	Automatic Generated Check
	022817	09/08/21	AVI01 (AMADOR VALLEY INDUSTRIES)		566.02	.00	566.02	Automatic Generated Check
	022818	09/08/21	BAY09 (BAY WIDE GLASS, INC.)		460.05	.00	460.05	Automatic Generated Check
	022819	09/08/21	BON01 (REGINA E. BONANNO)		100.00	.00	100.00	Automatic Generated Check
	022820	09/08/21	CAL05 (CALTEST LABS)		875.90	.00	875.90	Automatic Generated Check
	022821	09/08/21	CEL01 (CELTIS VENTURES INC)		2,644.50	.00	2,644.50	Automatic Generated Check
	022822	09/08/21	CEW01 (CHARLES E. WALKER)		450.00	.00	450.00	Automatic Generated Check
	022823	09/08/21	CIS01 (CISCO AIR SYSTEMS INC)		340.00	.00	340.00	Automatic Generated Check
	022824	09/08/21	CIT01 (CITY OF LIVERMORE)		1,832.00	.00	1,832.00	Automatic Generated Check
	022825	09/08/21	CIT06 (CITY OF LIVERMORE SEWER)		495.93	.00	495.93	Automatic Generated Check
	022826	09/08/21	COR01 (CORBIN WILLITS SYSTEMS)		269.40	.00	269.40	Automatic Generated Check
	022827	09/08/21	DAY02 (DAY & NIGHT PEST CONTROL)		218.00	.00	218.00	Automatic Generated Check
	022828	09/08/21	EME01 (BRIGHTVIEW LANDSCAPE SERVICE		1,301.00	.00	1,301.00	Automatic Generated Check
	022829	09/08/21	GBS01 (WILLIAM R. GRAY & COMPANY IN		7,717.50	.00	7,717.50	Automatic Generated Check
	022830	09/08/21	HAN01 (HANSON BRIDGETT MARCUS)		4,119.00	.00	4,119.00	Automatic Generated Check
	022831	09/08/21	HER05 (MELISSA HERNANDEZ STRAH)		100.00	.00	100.00	Automatic Generated Check
	022832	09/08/21	JOS02 (JEAN INGALLS JOSEY)		100.00	.00	100.00	Automatic Generated Check
	022833	09/08/21	JTH01 (J. THAYER COMPANY)		217.02	.00	217.02	Automatic Generated Check
	022834	09/08/21	KII01 (BRITTNI KIICK)		100.00	.00	100.00	Automatic Generated Check
	022835	09/08/21	KIM02 (KIMLEY-HORN AND ASSOC,INC)		9,669.00	.00	9,669.00	Automatic Generated Check
	022836	09/08/21	KKI01 (ALPHA MEDIA LLC)		8,800.00	.00	8,800.00	Automatic Generated Check
	022837	09/08/21	KOF01 (KOFF & ASSOCIATES)		1,627.50	.00	1,627.50	Automatic Generated Check
	022838	09/08/21	LIV10 (LIVERMORE SANITATION INC)		2,540.83	.00	2,540.83	Automatic Generated Check
	022839	09/08/21	MET01 (METROPOLITAN TRANSPORT-)		2,097.50	.00	2,097.50	Automatic Generated Check
	022840	09/08/21	PLA02 (PLANETERIA MEDIA LLC)		98.00	.00	98.00	Automatic Generated Check
	022841	09/08/21	POW02 (PACIFIC POWER GROUP)		11,082.55	.00	11,082.55	Automatic Generated Check
	022842	09/08/21	PRO06 (PROFORMA J.C.L. PRINT ASSOCI		4,427.08	.00	4,427.08	Automatic Generated Check
	022843	09/08/21	SCF01 (SC FUELS)		22,449.88	.00	22,449.88	Automatic Generated Check
	022844	09/08/21	SOLO1 (SOLUTIONS FOR TRANSIT)		2,083.33	.00	2,083.33	Automatic Generated Check
	022845	09/08/21	TAC01 (TAC ENERGY)		22,092.29	.00	22,092.29	Automatic Generated Check
	022846	09/08/21	TRA12 (TRAPEZE SOFTWARE GROUP)		9,078.50	.00	9,078.50	Automatic Generated Check
	022847	09/08/21	TRIO6 (TRI-VALLEY HOSE INC)		3,767.22	.00	3,767.22	Automatic Generated Check
	022848	09/08/21	TX238 (MEGAN LEVITT)		20.00	.00	20.00	Automatic Generated Check
	022849	09/08/21	VON01 (TRAPEZE SOFTWARE GROUP)		7,771.00	.00	7,771.00	Automatic Generated Check
	022850	09/17/21	ACT01 (AC TRANSIT DISTRICT)		1,203.28	.00	1,203.28	Automatic Generated Check
	022851	09/17/21	ATT02 (AT&T )		418.79	.00	418.79	Automatic Generated Check
	022852	09/17/21	AVI01 (AMADOR VALLEY INDUSTRIES)		566.02	.00	566.02	Automatic Generated Check
	022853	09/17/21	DIR01 (DIRECT TV)		14.00	.00	14.00	Automatic Generated Check
	022854	09/17/21	KKI01 (ALPHA MEDIA LLC)		3,200.00	.00	3,200.00	Automatic Generated Check
	022855	09/17/21	LYF01 (LYFT, INC)		2,826.37	.00	2,826.37	Automatic Generated Check
	022856	09/17/21	MAZ01 (MAZE & ASSOCIATES)		19,572.00	.00	19,572.00	Automatic Generated Check
	022857	09/17/21	PAC11 (PACIFIC ENVIROMENTAL SERV)		260.00	.00	260.00	Automatic Generated Check
	022858	09/17/21	PAC16 (PACIFIC COAST TRANE)		3,780.00	.00	3,780.00	Automatic Generated Check
	022859	09/17/21	PLA02 (PLANETERIA MEDIA LLC)		325.00	.00	325.00	Automatic Generated Check
	022860	09/17/21	POW02 (PACIFIC POWER GROUP)		816.00	.00	816.00	Automatic Generated Check
	022861	09/17/21	SCF01 (SC FUELS)		45,172.75	.00	45,172.75	Automatic Generated Check
	022862	09/17/21	SHA02 (SHAMROCK OFFICE SOLUTIONS)		34.58	.00	34.58	Automatic Generated Check
	022863	09/17/21	TNT01 (TNT FIRE PROTECTION INC)		1,400.00	.00	1,400.00	Automatic Generated Check
	022864	09/17/21	TRA06 (9280-0366 QUEBEC INC)		4,000.00	.00	4,000.00	Automatic Generated Check
	022865	09/17/21	TX133 (SAROJA IYER)		80.75	.00	80.75	Automatic Generated Check
	022866	09/17/21	TX205 (MUHAMMAD ALI)		80.91	.00	80.91	Automatic Generated Check
	022867	09/17/21	TX212 (LINDA WAHLE)		75.46	.00	75.46	Automatic Generated Check
	022868	09/17/21	TX244 (SHIYI CHEN)		93.26	.00	93.26	Automatic Generated Check
	022869	09/30/21	AME02 (APTA )		7,800.00	.00	7,800.00	Automatic Generated Check
	022870	09/30/21	AMP01 (AMP PRINTING INC.)		1,787.50	.00	1,787.50	Automatic Generated Check
	022871	09/30/21	ATT03 (AT&T )		977.97	.00	977.97	Automatic Generated Check
	022872	09/30/21	BON01 (REGINA E. BONANNO)		300.00	.00	300.00	Automatic Generated Check
	022873	09/30/21	CEL01 (CELTIS VENTURES INC)		9,449.25	.00	9,449.25	Automatic Generated Check
	022874	09/30/21	CIT06 (CITY OF LIVERMORE SEWER)		129.34	.00	129.34	Automatic Generated Check
	022875	09/30/21	COR01 (CORBIN WILLITS SYSTEMS)		269.40	.00	269.40	Automatic Generated Check
	022876	09/30/21	EME01 (BRIGHTVIEW LANDSCAPE SERVICE		1,301.00	.00	1,301.00	Automatic Generated Check
	022877	09/30/21	FED01 (FedEx )		24.60	.00	24.60	Automatic Generated Check
	022878	09/30/21	HAN01 (HANSON BRIDGETT MARCUS)		7,187.50	.00	7,187.50	Automatic Generated Check
	022879	09/30/21	HER05 (MELISSA HERNANDEZ STRAH)		300.00	.00	300.00	Automatic Generated Check
	022880	09/30/21	JOS02 (JEAN INGALLS JOSEY)		300.00	.00	300.00	Automatic Generated Check
	022881	09/30/21	KII01 (BRITTNI KIICK)		300.00	.00	300.00	Automatic Generated Check
	022882	09/30/21	MAK01 (MAKAI SOLUTIONS)		1,110.51	.00	1,110.51	Automatic Generated Check
	022883	09/30/21	MAR06 (DAN MARCIEL)		700.00	.00	700.00	Automatic Generated Check
	022884	09/30/21	MET01 (METROPOLITAN TRANSPORT-)		7,583.07	.00	7,583.07	Automatic Generated Check
	022885	09/30/21	MLW01 (MACLEOD WATTS INC.)		1,500.00	.00	1,500.00	Automatic Generated Check
	022886	09/30/21	NOR02 (NOR-CAL FIRE EQUIPMENT)		299.07	.00	299.07	Automatic Generated Check
	022887	09/30/21	PAC16 (PACIFIC COAST TRANE)		6,690.00	.00	6,690.00	Automatic Generated Check
	022888	09/30/21	PRO06 (PROFORMA J.C.L. PRINT ASSOCI		1,705.88	.00	1,705.88	Automatic Generated Check
	022889	09/30/21	PSS01 (PLEASANTON STEEL & SUPPLY CO		3,943.93	.00	3,943.93	Automatic Generated Check
	022890	09/30/21	SCF01 (SC FUELS)		22,387.68	.00	22,387.68	Automatic Generated Check
	022891	09/30/21	SHI02 (SHI INTERNATIONAL CORP)		8,547.93	.00	8,547.93	Automatic Generated Check
	022892	09/30/21	TPG01 (THE PARKS GROUP)		524.89	.00	524.89	Automatic Generated Check
	022893	09/30/21	TX169 (SARAH SARGAZI)		124.74	.00	124.74	Automatic Generated Check
	022894	09/30/21	TX238 (MEGAN LEVITT)		20.00	.00	20.00	Automatic Generated Check
	022895	09/30/21	TX246 (DONNA SINGER)		40.00	.00	40.00	Automatic Generated Check
	022896	09/30/21	UST01 (UST COMPLIANCE TESTING IN)		2,400.00	.00	2,400.00	Automatic Generated Check
	H11511	09/07/21	TX228 (DEBORAH BUTLER)		109.69	.00	109.69	TX228, PARATAXI REIMBURSE
	H11512	09/10/21	CEN04 (CENTRAL CONTRA COSTA TRAN)		98,246.51	.00	98,246.51	CEN04, JUNE-21 MONTHLY SE
	H11513	09/15/21	MVT01 (MV TRANSPORTATION, INC.)		332,000.00	.00	332,000.00	MVT01, 115246, SEPT-21 MV
	H11514	09/14/21	DEL05 (ALLIED ADMIN/DELTA DENTAL)		2,285.96	.00	2,285.96	DEL05, OCT-21 DENTAL INSU
	H11515	09/14/21	AME06 (AMERICAN FIDELITY ASSURANCE		1,020.96	.00	1,020.96	AME06, SEPT-21 FLEXIBLE S
	H11516	09/10/21	DIR02 (DIRECT DEPOSIT OF PAYROLL CH		46,180.49	.00	46,180.49	DIR02, PR DIRECT DEPOSIT
	H11517	09/10/21	EFT01 (ELECTRONIC FUND TRANSERS)		10,159.26	.00	10,159.26	EFT01, FEDERAL TAX 8/21/2
	H11518	09/10/21	EMP01 (EMPLOYMENT DEVEL DEPT)		3,467.39	.00	3,467.39	EMP01, STATE TAX 8/21/21-

Period	Check Number	Check Date	Vendor # (Name)	Disc. Terms	Gross Amount	Disc Amount	Net Amount	Check Description
09-21	H11519	09/10/21	PER01 (PERS )		6,055.50	.00	6,055.50	PER01, PERS NEW CONTRIBUT
	H11520	09/10/21	PER01 (PERS )		4,131.69	.00	4,131.69	PER01, PERS CLASSIC CONTR
	H11521	09/10/21	PER04 (CALPERS RETIREMENT SYSTEM)		2,254.67	.00	2,254.67	PER04, PERS 457 CONTRIBUT
	H11522	09/07/21	PAC01 (AT&T )		33.34	.00	33.34	PAC01,ACCT #232-351-6260,
	H11523	09/03/21	PAC01 (AT&T )		207.75	.00	207.75	PAC01,ACCT #925-245-0576
	H11524	09/11/21	PAC01 (AT&T )		354.67	.00	354.67	PAC01,ACCT #436-951-0106,
	H11525	09/03/21	PAC01 (AT&T )		388.95	.00	388.95	PAC01,ACCT #925-243-9029,
	H11526	09/03/21	NEL01 (NELSON\NYGAARD CONSULTING AS		88.75	.00	88.75	NEL01, 80298, JULY-21 REI
	H11527	09/03/21	RIC03 (RICHARD MILLER)		4,050.00	.00	4,050.00	RIC03, 1035, MP932 TRANSI
	H11528	09/01/21	VER01 (VERIZON WIRELESS)		1,605.09	.00	1,605.09	VER01, 9886874431, 7/23-8
	H11529	09/17/21	UBE01 (UBER )		1,166.96	.00	1,166.96	UBE01, AUG-21 BILLING: GO
	H11530	09/17/21	SHE05 (SHELL )		151.62	.00	151.62	SHE05, AUG-21 CC STATEMEN
	H11531	09/10/21	MVT01 (MV TRANSPORTATION, INC.)		89,907.99	.00	89,907.99	MVT01, JULY-21 FIXED ROUT
	H11532	09/17/21	TEL01 (TPx COMMUNICATIONS)		2,871.80	.00	2,871.80	TEL01, 146938804-0, 9/1/2
	H11533	09/16/21	PEX01 (PEX CARD)		1,600.00	.00	1,600.00	PEX01, 9/13/21 DEPOSIT PE
	H11534	09/17/21	EDW01 (TAMARA EDWARDS)		46.00	.00	46.00	EDW01, 9/15/21 EXPENSE RE
	H11535	09/14/21	BAN03 (BANKCARD CENTER)		3,373.61	.00	3,373.61	BAN03, AUG-21 BOW CC STAT
	H11536	09/17/21	TAX67 (CHRISTEL RAGER)		379.25	.00	379.25	TAX67, PARATAXI REIMBURSE
	H11537	09/17/21	TX242 (BONNIE WOLF)		40.00	.00	40.00	TX242, PARATAXI REIMBURSE
	H11538	09/17/21	TX228 (DEBORAH BUTLER)		111.38	.00	111.38	TX228, PARATAXI REIMBURSE
	H11539	09/17/21	SUD01 (JENNIFER SUDA)		15.98	.00	15.98	SUD01, 9/15/21 EXPENSE RE
	H11540	09/17/21	STA13 (STAPLES CREDIT PLAN)		663.43	.00	663.43	STA13, SEPT-21 CC STATEME
	H11541	09/01/21	CIT07 (CITY OF LIVERMORE - WATER)		16.86	.00	16.86	CIT07, 138432-00, ATLANTI
	H11542	09/01/21	CIT07 (CITY OF LIVERMORE - WATER)		28.00	.00	28.00	CIT07, 139399-00, ATLANTI
	H11543	09/01/21	CIT07 (CITY OF LIVERMORE - WATER)		184.58	.00	184.58	CIT07, 138430-01, ATLANTI
	H11544	09/01/21	CIT07 (CITY OF LIVERMORE - WATER)		37.34	.00	37.34	CIT07, 139361-00, ATLANTI
	H11545	09/21/21	CIT07 (CITY OF LIVERMORE - WATER)		48.96	.00	48.96	CIT07, 138431-00, ATLANTI
	H11546	09/21/21	CIT07 (CITY OF LIVERMORE - WATER)		139.21	.00	139.21	CIT07, 139388-00, BUS WAS
	H11547	09/01/21	PAC02 (PACIFIC GAS AND ELECTRIC)		273.36	.00	273.36	PAC02, 9007202117-4, MOA
	H11548	09/07/21	PAC02 (PACIFIC GAS AND ELECTRIC)		120.21	.00	120.21	PAC02, 7649646868-7, DOOL
	H11549	09/20/21	PAC02 (PACIFIC GAS AND ELECTRIC)		1,658.56	.00	1,658.56	PAC02, 6062256368-6, ATLA
	H11550	09/20/21	PAC02 (PACIFIC GAS AND ELECTRIC)		1,395.45	.00	1,395.45	PAC02, 7264840356-5, BUS
	H11551	09/01/21	MER01 (MERCHANT SERVICES)		68.51	.00	68.51	MER01, AUG-21 TRANSIT CEN
	H11552	09/01/21	MER01 (MERCHANT SERVICES)		57.09	.00	57.09	MER01, AUG-21 MOA CC STAT
	H11553	09/20/21	CAL04 (CALIFORNIA WATER SERVICE)		1,196.37	.00	1,196.37	CAL04, 4616555555, TC IRR
	H11554	09/15/21	CAL04 (CALIFORNIA WATER SERVICE)		41.92	.00	41.92	CAL04, 3616555555, TC WAT
	H11555	09/14/21	CAL04 (CALIFORNIA WATER SERVICE)		79.76	.00	79.76	CAL04, 5755555555, CONTRA
	H11556	09/14/21	CAL04 (CALIFORNIA WATER SERVICE)		59.82	.00	59.82	CAL04, 2575555555, TC FIR
	H11557	09/14/21	CAL04 (CALIFORNIA WATER SERVICE)		79.76	.00	79.76	CAL04, 4755555555, MOA FI
	H11558	09/07/21	CAL04 (CALIFORNIA WATER SERVICE)		1,278.39	.00	1,278.39	CAL04, 0198655555, BUS WA
	H11559	09/07/21	CAL04 (CALIFORNIA WATER SERVICE)		958.46	.00	958.46	CAL04, 9098655555, MOA WA
	H11560	09/17/21	PER03 (CAL PUB EMP RETIRE SYSTM)		35,601.18	.00	35,601.18	PER03, OCT-21 HEALTH INSU
	H11561	09/29/21	NEL01 (NELSON\NYGAARD CONSULTING AS		399.40	.00	399.40	NEL01, 80437, AUG-21 REIM
	H11562	09/30/21	BRO03 (KARLA SUE BROWN)		300.00	.00	300.00	BRO03, SEPT-21 BOD STIPEN
	H11563	09/30/21	HAU01 (DAVID HAUBERT)		300.00	.00	300.00	HAU01, SEPT-21 BOD STIPEN
	H11564	09/30/21	NAR01 (KATHERINE NARUM)		300.00	.00	300.00	NAR01, SEPT-21 BOD STIPEN
	H11565	09/30/21	VSP01 (VSP )		577.24	.00	577.24	VSP01, OCT-21 VISION INSU
	H11566	09/30/21	AME06 (AMERICAN FIDELITY ASSURANCE		732.22	.00	732.22	AME06, SEPT-21 SUPPLEMENT
	H11567	09/23/21	MUT01 (MUTUAL OF OMAHA)		1,188.34	.00	1,188.34	MUT01, OCT-21 LTD & LIFE
	H11568	09/24/21	DIR02 (DIRECT DEPOSIT OF PAYROLL CH		61,126.98	.00	61,126.98	DIR02, PR DIRECT DEPOSIT
	H11569	09/24/21	EFT01 (ELECTRONIC FUND TRANSFERS)		15,760.36	.00	15,760.36	EFT01, FEDERAL TAX 9/4/21
	H11570	09/24/21	EMP01 (EMPLOYMENT DEVEL DEPT)		4,965.95	.00	4,965.95	EMP01, STATE TAX 9/4/21-9
	H11571	09/24/21	PER01 (PERS )		5,445.45	.00	5,445.45	PER01, PERS NEW CONTRIBUT
	H11572	09/24/21	PER01 (PERS )		4,131.69	.00	4,131.69	PER01, PERS CLASSIC CONTR
	H11573	09/24/21	PER04 (CALPERS RETIREMENT SYSTEM)		2,257.43	.00	2,257.43	PER04, PERS 457 CONTRIBUT
	H11574	09/30/21	MVT01 (MV TRANSPORTATION, INC.)		332,000.00	.00	332,000.00	MVT01, 115247, SEPT-21 MV
	H11575	09/27/21	PAC02 (PACIFIC GAS AND ELECTRIC)		7,407.80	.00	7,407.80	PAC02, 5809326332-3, MOA
	H11576	09/27/21	CAL15 (CALTRONICS BUSINESS SYS)		238.63	.00	238.63	CAL15, 3334576, BIZHUB 8/
	H11577	09/23/21	STA01 (STATE COMPENSATION FUND)		1,496.88	.00	1,496.88	STA01, OCT-21 WORKER'S CO
	H11578	09/24/21	OAK01 (OAKS BUSINESS PK OWNERS)		3,571.00	.00	3,571.00	OAK01, 4TH QTR BUSINESS P
	H11579	09/21/21	HDE01 (HOME DEPOT-CREDIT SERVICES)		77.22	.00	77.22	HDE01, SEPT-21 CC STATEME
	H11580	09/01/21	MCC01 (TONY MCCAULAY)		2,127.64	.00	2,127.64	MCC01, 4/23/21-8/27/21 EX
Total for Bank Account 105 ----->					1,407,463.53	.00	1,407,463.53	
Grand Total of all Bank Accounts ----->					1,407,463.53	.00	1,407,463.53	

Period	Vendor # (Name)	Invoice Number	Invoice Date	Due Date	Disc. Terms	Gross Amount	Description
09-21	ACT01 (AC TRANSIT DISTRICT)	LOC001093	09/10/21	10/10/21	A	1203.28	ACT01, LOC0001093, 1ST QTR RTC PROGRAM-FY22
09-21	AIM01 (AIM TO PLEASE JANITORIAL SE73-AUG-21)		09/07/21	10/07/21	A	3426.39	AIM01, AUG-21 MONTHLY JANITORIAL SERVICE
09-21	AME02 (APTA )	092008 092176	12/15/20 09/21/21	01/14/21 10/21/21	A A	300.00 7500.00	AME02, 092008, MP954 APTA AWARD PINS-200 QTY AME02, 092176, MP958 APTA LEADERSHIP TUITION
			Vendor's Total ----->			7800.00	
09-21	AME06 (AMERICAN FIDELITY ASSURANCE FSA09-21H SUPP09-21H)		09/03/21 09/30/21	10/03/21 10/30/21	A A	1020.96 732.22	AME06, SEPT-21 FLEXIBLE SPENDING ACCOUNT AME06, SEPT-21 SUPPLEMENTAL INSURANCE
			Vendor's Total ----->			1753.18	
09-21	AMP01 (AMP PRINTING INC.)	100807	09/27/21	10/27/21	A	1787.50	AMP01, 100807, MP939 BUS SHELTER INSERTS-65
09-21	ATT02 (AT&T )	17044445	09/13/21	10/13/21	A	418.79	ATT02, 17044445, PAYER #9391035694 8/13-9/12
09-21	ATT03 (AT&T )	026334601 280874605	08/19/21 09/19/21	09/18/21 10/19/21	A A	956.00 977.97	ATT03, 8026334601, AUG-21 INTERNET PRI ATT03, 5280874605, SEPT-21 INTERNET PRI
			Vendor's Total ----->			1933.97	
09-21	AVI01 (AMADOR VALLEY INDUSTRIES)	917591 919729	07/31/21 08/31/21	08/30/21 09/30/21	A A	566.02 566.02	AVI01, 917591, JULY-21 GARBAGE PICK UP SERVI AVI01, 919729, AUG-21 GARBAGE PICK UP SERVIC
			Vendor's Total ----->			1132.04	
09-21	BAN03 (BANKCARD CENTER)	AUG-2021H	09/03/21	10/03/21	A	3373.61	BAN03, AUG-21 BOW CC STATEMENT
09-21	BAY09 (BAY WIDE GLASS, INC.)	I059397	08/12/21	09/11/21	A	460.05	BAY09, I059397, MP900 DISPLAY CASE REPAIR
09-21	BON01 (REGINA E. BONANNO)	AUG-2021 SEPT-2021	08/30/21 09/29/21	09/29/21 10/29/21	A A	100.00 300.00	BON01, AUG-21 BOD STIPEND BON01, SEPT-21 BOD STIPEND
			Vendor's Total ----->			400.00	
09-21	BRO03 (KARLA SUE BROWN)	SEPT-2021H	09/29/21	10/29/21	A	300.00	BRO03, SEPT-21 BOD STIPEND
09-21	CAL04 (CALIFORNIA WATER SERVICE)	198081721H 257082621H 361082721H 461083021H 475082621H 575082621H 909081621H	08/17/21 08/26/21 08/27/21 08/30/21 08/26/21 08/26/21 08/16/21	09/16/21 09/25/21 09/26/21 09/29/21 09/25/21 09/25/21 09/15/21	A A A A A A A	1278.39 59.82 41.92 1196.37 79.76 79.76 958.46	CAL04, 01986555555, BUS WASH 7/15/21-8/13/21 CAL04, 25755555555, TC FIRE 9/1/21-9/30/21 CAL04, 36165555555, TC WATER 7/29/21-8/26/21 CAL04, 46165555555, TC IRRG. 7/29/21-8/26/21 CAL04, 47555555555, MOA FIRE 9/1/21-9/30/21 CAL04, 57555555555, CONTRACTOR FIRE 9/1/21-9/ CAL04, 90986555555, MOA WATER 7/15/21-8/13/21
			Vendor's Total ----->			3694.48	
09-21	CAL05 (CALTEST LABS)	624638	08/30/21	09/29/21	A	875.90	CAL05, 624638, MP937 2021 RUTAN MANHOLE TEST
09-21	CAL15 (CALTRONICS BUSINESS SYS)	3334576H	09/16/21	10/16/21	A	238.63	CAL15, 3334576, BIZHUB 8/16/21-9/15/21
09-21	CEL01 (CELTIS VENTURES INC)	LAVTAWR01 LAVTAWR02	08/01/21 09/01/21	08/31/21 10/01/21	A A	2644.50 9449.25	CEL01, LAVTAWR001, PO #7548 WEB REDESIGN JUL CEL01, LAVTAWR002, PO #7548 WEB REDESIGN AUG
			Vendor's Total ----->			12093.75	
09-21	CEN04 (CENTRAL CONTRA COSTA TRAN)	JUNE-21H	08/27/21	09/26/21	A	98246.51	CEN04, JUNE-21 MONTHLY SERVICE PARATRANSIT
09-21	CEW01 (CHARLES E. WALKER)	2021L	09/03/21	10/03/21	A	450.00	CEW01, 2021L, MP934 REVIEW TRANSIT BUSES & G
09-21	CIS01 (CISCO AIR SYSTEMS INC)	201355-1	08/27/21	09/26/21	A	340.00	CIS01, 201355-1, MP931 TROUBLESHOOT COMPRESS
09-21	CIT01 (CITY OF LIVERMORE)	1294-FY22	08/18/21	09/17/21	A	1832.00	CIT01, PERMIT #1294 FY22 RUTAN WASTEWATER
09-21	CIT06 (CITY OF LIVERMORE SEWER)	BW081721 BW092121 TC091421 MOA081721	08/17/21 09/21/21 09/14/21 08/17/21	09/16/21 10/21/21 10/14/21 09/16/21	A A A A	135.46 50.91 50.75 360.47	CIT06, 138143-00, BUS WASH 6/16/21-8/17/21 CIT06, 138143-00, BUS WASH 8/17/21-9/21/21 CIT06, 133389-00, TRANSIT CENTER 8/10/21-9/1 CIT06, 133294-00, MOA SEWER 7/20/21-8/17/21

Period	Vendor # (Name)	Invoice Number	Invoice Date	Due Date	Disc. Terms	Gross Amount	Description
09-21	CIT06 (CITY OF LIVERMORE SEWER)	MOA092121	09/21/21	10/21/21	A	27.68	CIT06, 133294-00, MOA SEWER 8/17/21-9/21/21
			Vendor's Total ----->			625.27	
09-21	CIT07 (CITY OF LIVERMORE - WATER)	361081721H	08/17/21	09/16/21	A	37.34	CIT07, 139361-00, ATLANTIS SEWER 7/20/21-8/1
		388090721H	09/07/21	10/07/21	A	139.21	CIT07, 139388-00, BUS WASH 8/3/21-9/7/21
		399081721H	08/17/21	09/16/21	A	28.00	CIT07, 139399-00, ATLANTIS SEWER 7/20/21-8/1
		430081721H	08/17/21	09/16/21	A	184.58	CIT07, 138430-01, ATLANTIS INDOOR 7/20/21-8/
		431090721H	09/07/21	10/07/21	A	48.96	CIT07, 138431-00, ATLANTIS IRRG. 8/3/21-9/7/
		432081721H	08/17/21	09/16/21	A	16.86	CIT07, 138432-00, ATLANTIS FIRE 7/20/21-8/17
			Vendor's Total ----->			454.95	
09-21	COR01 (CORBIN WILLITS SYSTEMS)	C108151	08/15/21	09/14/21	A	269.40	COR01, C108151, AUG-21 SERVICE
		C109151	09/15/21	10/15/21	A	269.40	COR01, C109151, SEPT-21 SERVICE
			Vendor's Total ----->			538.80	
09-21	DAY02 (DAY & NIGHT PEST CONTROL)	165447	08/26/21	09/25/21	A	218.00	DAY02, 165447, 8/9/21 RUTAN SERVICE
09-21	DEL05 (ALLIED ADMIN/DELTA DENTAL)	OCT-2021H	09/07/21	10/07/21	A	2285.96	DEL05, OCT-21 DENTAL INSURANCE
09-21	DIR01 (DIRECT TV)	96X210911	09/11/21	10/11/21	A	14.00	DIR01, 025118596X210911, SEPT-21 SERVICE
09-21	DIR02 (DIRECT DEPOSIT OF PAYROLL C	20210903H	09/10/21	10/10/21	A	46180.49	DIR02, PR DIRECT DEPOSIT 8/21/21-9/3/21
		20210917H	09/24/21	10/24/21	A	61126.98	DIR02, PR DIRECT DEPOSIT 9/4/21-9/17/21
			Vendor's Total ----->			107307.47	
09-21	EDW01 (TAMARA EDWARDS)	9-15-21EXH	09/16/21	10/16/21	A	46.00	EDW01, 9/15/21 EXPENSE REIMBURSE-DONUTS DRIV
09-21	EFT01 (ELECTRONIC FUND TRNFERS)	20210903H	09/10/21	10/10/21	A	10159.26	EFT01, FEDERAL TAX 8/21/21-9/3/21
		20210917H	09/24/21	10/24/21	A	15760.36	EFT01, FEDERAL TAX 9/4/21-9/17/21
			Vendor's Total ----->			25919.62	
09-21	EME01 (BRIGHTVIEW LANDSCAPE SERVIC	7509226	09/01/21	10/01/21	A	1301.00	EME01, 7509226, SEPT-21 LANDSCAPING SERVICE
		7555025	10/01/21	10/31/21	A	1301.00	EME01, 7555025, OCT-21 LANDSCAPING SERVICE
			Vendor's Total ----->			2602.00	
09-21	EMP01 (EMPLOYMENT DEVEL DEPT)	20210903H	09/10/21	10/10/21	A	3467.39	EMP01, STATE TAX 8/21/21-9/3/21
		20210917H	09/24/21	10/24/21	A	4965.95	EMP01, STATE TAX 9/4/21-9/17/21
			Vendor's Total ----->			8433.34	
09-21	FED01 (FedEx )	750398761	09/17/21	10/17/21	A	24.60	FED01, 7-503-98761, SEPT-21 STATEMENT(PERSON
09-21	GBS01 (WILLIAM R. GRAY & COMPANY I	21173	07/31/21	08/30/21	A	7717.50	GBS01, 21173, JULY-21 SAV ON-CALL ENGINEER S
09-21	HAN01 (HANSON BRIDGETT MARCUS)	1298016	08/09/21	09/08/21	A	2649.00	HAN01, 1298016, JULY-21 CONTRACT LEGAL FEES
		1298017	08/09/21	09/08/21	A	1470.00	HAN01, 1298017, JULY-21 ADMIN LEGAL FEES
		1300615	09/10/21	10/10/21	A	6187.00	HAN01, 1300615, AUG-21 CONTRACT LEGAL FEES
		1300616	09/10/21	10/10/21	A	1000.50	HAN01, 1300616, AUG-21 ADMIN LEGAL FEES
			Vendor's Total ----->			11306.50	
09-21	HAU01 (DAVID HAUBERT)	SEPT-2021H	09/29/21	10/29/21	A	300.00	HAU01, SEPT-21 BOD STIPEND
09-21	HDE01 (HOME DEPOT-CREDIT SERVICES)	SEPT-2021H	09/13/21	10/13/21	A	77.22	HDE01, SEPT-21 CC STATEMENT-MISC SUPPLIES
09-21	HER05 (MELISSA HERNANDEZ STRAH)	AUG-2021	08/30/21	09/29/21	A	100.00	HER05, AUG-21 BOD STIPEND
		SEPT-2021	09/29/21	10/29/21	A	300.00	HER05, SEPT-21 BOD STIPEND
			Vendor's Total ----->			400.00	
09-21	JOS02 (JEAN INGALLS JOSEY)	AUG-2021	08/30/21	09/29/21	A	100.00	JOS02, AUG-21 BOD STIPEND
		SEPT-2021	09/29/21	10/29/21	A	300.00	JOS02, SEPT-21 BOD STIPEND
			Vendor's Total ----->			400.00	
09-21	JTH01 (J. THAYER COMPANY)	1544125-0	08/25/21	09/24/21	A	195.21	JTH01, 1544125-0, 8/25/21 PRINTING PAPER

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09-21	JTH01 (J. THAYER COMPANY)	1544173-0	08/26/21	09/25/21	A	21.81	JTH01, 1544173-0, 8/26/21 MISC OFFICE SUPPLI
			Vendor's Total ----->			217.02	
09-21	KII01 (BRITNI KIICK)	AUG-2021	08/30/21	09/29/21	A	100.00	KII01, AUG-21 BOD STIPEND
		SEPT-2021	09/29/21	10/29/21	A	300.00	KII01, SEPT-21 BOD STIPEND
			Vendor's Total ----->			400.00	
09-21	KIM02 (KIMLEY-HORN AND ASSOC, INC)	19360746	07/31/21	08/30/21	A	9669.00	KIM02, 19360746, JULY-21 TASK 4-ATLANTIS FAC
09-21	KKI01 (ALPHA MEDIA LLC)	572144-1	08/31/21	09/30/21	A	8800.00	KKI01, 572144-1, 8/1/21-8/31/21 RADIO ADS
		572144-2	09/12/21	10/12/21	A	3200.00	KKI01, 572144-2, 9/1/21-9/10/21 RADIO ADS
			Vendor's Total ----->			12000.00	
09-21	KOF01 (KOFF & ASSOCIATES)	013590	09/01/21	10/01/21	A	1627.50	KOF01, 013590, MP829 HR CONSULTING SERVICE A
09-21	LIV10 (LIVERMORE SANITATION INC)	1453479	08/31/21	09/30/21	A	2540.83	LIV10, 1453479, AUG-21 GARBAGE SERVICE
09-21	LYF01 (LYFT, INC)	1020281	08/31/21	09/30/21	A	2816.50	LYF01, 1001020281, AUG-21 CODE: GO TRIVALLEY
		1020282	08/31/21	09/30/21	A	9.87	LYF01, 1001020282, AUG-21 CODE: GO SANRAMON
			Vendor's Total ----->			2826.37	
09-21	MAK01 (MAKAI SOLUTIONS)	2041	09/20/21	10/20/21	A	1110.51	MAK01, 2041, MP959 BAY LIFT 2-SERVICE CALL 9
09-21	MAR06 (DAN MARCIEL)	2021WEEDS	09/17/21	10/17/21	A	700.00	MAR06, MP943 2021 ATLANTIS WEED ABATEMENT
09-21	MAZ01 (MAZE & ASSOCIATES)	42337	08/31/21	09/30/21	A	19572.00	MAZ01, 42337, FY21 AUDIT WORK #3 8/31/21
09-21	MCC01 (TONY McCAULAY)	0423-0827H	08/31/21	09/30/21	A	2127.64	MCC01, 4/23/21-8/27/21 EXPENSE REIMBURSE
09-21	MEA01 (MARIA ELENA AMARAL)	100DAYLUN	09/07/21	10/07/21	A	1250.00	MEA01, 100 DAYS ACCIDENT FREE LUNCH
09-21	MER01 (MERCHANT SERVICES)	TC083121H	08/31/21	09/30/21	A	68.51	MER01, AUG-21 TRANSIT CENTER CC STATEMENT
		MOA083121H	08/31/21	09/30/21	A	57.09	MER01, AUG-21 MOA CC STATEMENT
			Vendor's Total ----->			125.60	
09-21	MET01 (METROPOLITAN TRANSPORT-)	AR025790	05/24/21	06/23/21	A	7583.07	MET01, AR025790, MAR-21 CLIPPER FEES
		AR026384	06/30/21	07/30/21	A	2097.50	MET01, AR026384, CLIPPER 2.0 FEES JUNE-21
			Vendor's Total ----->			9680.57	
09-21	MLW01 (MACLEOD WATTS INC.)	091721LAV	09/17/21	10/17/21	A	1500.00	MLW01, 091721LAVTA, FY21 GASB 75 ACTUARIAL R
09-21	MUT01 (MUTUAL OF OMAHA)	OCT-2021H	09/15/21	10/15/21	A	1188.34	MUT01, OCT-21 LTD & LIFE INSURANCE
09-21	MVT01 (MV TRANSPORTATION, INC.)	115246H	09/03/21	10/03/21	A	332000.00	MVT01, 115246, SEPT-21 MV 1ST INSTALL PAYMEN
		115247H	09/03/21	10/03/21	A	332000.00	MVT01, 115247, SEPT-21 MV 2ND INSTALL PAYMEN
		JULY-2021H	08/02/21	09/01/21	A	89907.99	MVT01, JULY-21 FIXED ROUTE MONTHLY SERVICE
			Vendor's Total ----->			753907.99	
09-21	NAR01 (KATHERINE NARUM)	SEPT-2021H	09/29/21	10/29/21	A	300.00	NAR01, SEPT-21 BOD STIPEND
09-21	NEL01 (NELSON\NYGAARD CONSULTING A	80298H	08/30/21	09/29/21	A	88.75	NEL01, 80298, JULY-21 REIMAGINE LAVTA
		80437H	09/24/21	10/24/21	A	399.40	NEL01, 80437, AUG-21 REIMAGINE LAVTA
			Vendor's Total ----->			488.15	
09-21	NOR02 (NOR-CAL FIRE EQUIPMENT)	42166	09/17/21	10/17/21	A	299.07	NOR02, 42166, MP924 NEW FIRE EXTINGUISHER-RU
09-21	OAK01 (OAKS BUSINESS PK OWNERS)	4THQTR-21H	10/01/21	10/31/21	A	3571.00	OAK01, 4TH QTR BUSINESS PARK DUES 2021-FY22
09-21	PAC01 (AT&T )	ATT 08/21H	08/13/21	09/12/21	A	207.75	PAC01, ACCT #925-245-0576, 8/13/21-9/12/21
		ATT080721H	08/07/21	09/06/21	A	33.34	PAC01, ACCT #232-351-6260, CONTRACTOR FIRE 8/7
		ATT081121H	08/11/21	09/10/21	A	354.67	PAC01, ACCT #436-951-0106, ATLANTIS T1 8/11-9/

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09-21	PAC01 (AT&T )	ATT081321H	08/13/21	09/12/21	A	388.95	PAC01,ACCT #925-243-9029,ATLANTIS ALARM 8/13
		Vendor's Total ----->				984.71	
09-21	PAC02 (PACIFIC GAS AND ELECTRIC)	580090821H	09/08/21	10/08/21	A	7407.80	PAC02, 5809326332-3, MOA ELECTRIC 8/2/21-8/3
		606090321H	09/03/21	10/03/21	A	1658.56	PAC02, 6062256368-6, ATLANTIS 7/29/21-8/29/2
		726090121H	09/01/21	10/01/21	A	1395.45	PAC02, 7264840356-5, BUS STOPS 7/22/21-8/22/
		764081921H	08/19/21	09/18/21	A	120.21	PAC02, 7649646868-7, DOOLAN TWR 7/14/21-8/12
		900081521H	08/15/21	09/14/21	A	273.36	PAC02, 9007202117-4, MOA GAS 7/15/21-8/13/21
		Vendor's Total ----->				10855.38	
09-21	PAC11 (PACIFIC ENVIROMENTAL SERV)	2164	09/01/21	10/01/21	A	130.00	PAC11, 2164, AUG-21 RUTAN MONTHLY SERVICE
		2165	09/01/21	10/01/21	A	130.00	PAC11, 2165, AUG-21 ATLANTIS MONTHLY SERVICE
		Vendor's Total ----->				260.00	
09-21	PAC16 (PACIFIC COAST TRANE)	C25168	08/30/21	09/29/21	A	1130.00	PAC16, C25168, MP878 ANNUAL ATLANTIS INSPECT
		C25169	08/30/21	09/29/21	A	2650.00	PAC16, C25169, MP878 ATLANTIS EXHAUST FANS I
		S109599	09/15/21	10/15/21	A	215.00	PAC16, S109599, MP920 ATLANTIS HVAC PARTS
		S109991	09/15/21	10/15/21	A	6475.00	PAC16, S109991, MP920 ATLANTIS HVAC LEAK CHC
		Vendor's Total ----->				10470.00	
09-21	PER01 (PERS )	20210903CH	09/10/21	10/10/21	A	4131.69	PER01, PERS CLASSIC CONTRIBUTION 8/21/21-9/3
		20210903NH	09/10/21	10/10/21	A	6055.50	PER01, PERS NEW CONTRIBUTION 8/21/21-9/3/21
		20210917CH	09/24/21	10/24/21	A	4131.69	PER01, PERS CLASSIC CONTRIBUTION 9/4/21-9/17
		20210917NH	09/24/21	10/24/21	A	5445.45	PER01, PERS NEW CONTRIBUTION 9/4/21-9/17/21
		Vendor's Total ----->				19764.33	
09-21	PER03 (CAL PUB EMP RETIRE SYSTM)	OCT-2021H	09/14/21	10/14/21	A	35601.18	PER03, OCT-21 HEALTH INSURANCE
09-21	PER04 (CALPERS RETIREMENT SYSTEM)	20210903H	09/10/21	10/10/21	A	2254.67	PER04, PERS 457 CONTRIBUTION 8/21/21-9/3/21
		20210917H	09/23/21	10/23/21	A	2257.43	PER04, PERS 457 CONTRIBUTION 9/4/21-9/17/21
		Vendor's Total ----->				4512.10	
09-21	PEX01 (PEX CARD)	9/13DEPOSH	09/13/21	10/13/21	A	1600.00	PEX01, 9/13/21 DEPOSIT PEX CARD ACCOUNT
09-21	PLA02 (PLANETERIA MEDIA LLC)	18617	08/01/21	08/31/21	A	98.00	PLA02, 18617, DOMAIN RENEWAL RIDE10R & RIDE3
		18741	09/15/21	10/15/21	A	325.00	PLA02, 18741, SEPT-21 WEB HOSTING
		Vendor's Total ----->				423.00	
09-21	POW02 (PACIFIC POWER GROUP)	691162600	08/24/21	09/23/21	A	11082.55	POW02, 6911626-00, PO #7555 DPIM MODULE PART
		691162601	09/10/21	10/10/21	A	816.00	POW02, 6911626-01, PO #7555 KIT SERVICE HARN
		Vendor's Total ----->				11898.55	
09-21	PRO06 (PROFORMA J.C.L. PRINT ASSOCA)	A91001326	08/26/21	09/25/21	A	4427.08	PRO06, BA91001326A, MP912 27K TIMETABLES 8/2
		A91001354	09/27/21	10/27/21	A	1705.88	PRO06, A91001354A, MP942 8K TIMETABLES 10R &
		Vendor's Total ----->				6132.96	
09-21	PSS01 (PLEASANTON STEEL & SUPPLY C	116887	09/08/21	10/08/21	A	3943.93	PSS01, 116887, MP914 2PC GRATE-RUTAN SHOP FL
09-21	RIC03 (RICHARD MILLER)	1035H	08/24/21	09/23/21	A	4050.00	RIC03, 1035, MP932 TRANSITMASTER & SAFEFLEET
09-21	SCF01 (SC FUELS)	4734879	08/19/21	09/18/21	A	22449.88	SCF01, 4734879, 8/19/21 FUEL DELIVERY
		4750351	09/03/21	10/03/21	A	22791.07	SCF01, 4750351, 9/3/21 FUEL DELIVERY
		4757044	09/14/21	10/14/21	A	22381.68	SCF01, 4757044, 9/14/21 FUEL DELIVERY
		4765663	09/22/21	10/22/21	A	22387.68	SCF01, 4765663, 9/22/21 FUEL DELIVERY
		Vendor's Total ----->				90010.31	
09-21	SHA02 (SHAMROCK OFFICE SOLUTIONS)	543838	08/25/21	09/24/21	A	34.58	SHA02, 543838, FRONT DESK PRINTER 7/30/21-8/
09-21	SHE05 (SHELL )	AUG-2021H	09/06/21	10/06/21	A	151.62	SHE05, AUG-21 CC STATEMENT
09-21	SHI02 (SHI INTERNATIONAL CORP)	B14094462	09/22/21	10/22/21	A	8547.93	SHI02, B14094462, MP948 9 ADOBE CC-ALL APPS
09-21	SOL01 (SOLUTIONS FOR TRANSIT)	21-0905LA	09/05/21	10/05/21	A	2083.33	SOL01, 21-0905LAVTA, AUG-21 CLIPPER ANALYSIS

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09-21	STA01 (STATE COMPENSATION FUND)	OCT-2021H	09/21/21	10/21/21	A	1496.88	STA01, OCT-21 WORKER'S COMP PREMIUM
09-21	STA13 (STAPLES CREDIT PLAN)	SEPT-2021H	09/08/21	10/08/21	A	663.43	STA13, SEPT-21 CC STATEMENT
09-21	SUD01 (JENNIFER SUDA)	9-15-21EXH	09/15/21	10/15/21	A	15.98	SUD01, 9/15/21 EXPENSE REIMBURSE
09-21	TAC01 (TAC ENERGY)	1781417	08/30/21	09/29/21	A	22092.29	TAC01, 1781417, 8/30/21 FUEL DELIVERY
09-21	TAX67 (CHRISTEL RAGER)	0602-0825H	09/16/21	10/16/21	A	379.25	TAX67, PARATAXI REIMBURSE 6/2/21-8/25/21
09-21	TEL01 (TPx COMMUNICATIONS)	146938804H	08/31/21	09/30/21	A	2871.80	TEL01, 146938804-0, 9/1/21-9/30/21 SERVICE
09-21	TNT01 (TNT FIRE PROTECTION INC)	2021-6972	09/09/21	10/09/21	A	700.00	TNT01, 2021-6972, MP915 RUTAN SPRINKLERS INS
		2021-6973	09/09/21	10/09/21	A	700.00	TNT01, 2021-6973, MP916 ATLANTIS SPRINKLERS
		Vendor's Total ----->				1400.00	
09-21	TPG01 (THE PARKS GROUP)	66761	09/27/21	10/27/21	A	524.89	TPG01, 66761, MP945 BUS DRIVER RECRUITMENT P
09-21	TRA06 (9280-0366 QUEBEC INC)	296	01/21/21	02/20/21	A	4000.00	TRA06, 296, MP583 SRTP SURVEY ASSISTANCE
09-21	TRAI2 (TRAPEZE SOFTWARE GROUP)	TPPAG2098	07/13/21	08/12/21	A	9078.50	TRAI2, TPPAG02098, PO #7540 VIEWPOINT 25% IM
09-21	TRI06 (TRI-VALLEY HOSE INC)	109655	08/24/21	09/23/21	A	3767.22	TRI06, 109655, MP875 DEF HOSE REEL RELOCATIO
09-21	TX133 (SAROJA IYER)	0708-0818	09/16/21	10/16/21	A	80.75	TX133, PARATAXI REIMBURSE 7/8/21-8/18/21
09-21	TX169 (SARAH SARGAZI)	0716-0903	09/29/21	10/29/21	A	124.74	TX169, PARATAXI REIMBURSE 7/16/21-9/3/21
09-21	TX205 (MUHAMMAD ALI)	0611-0628	09/16/21	10/16/21	A	80.91	TX205, PARATAXI REIMBURSE 6/11/21-6/28/21
09-21	TX212 (LINDA WAHLE)	0820-0828	09/16/21	10/16/21	A	75.46	TX212, PARATAXI REIMBURSE 8/20/21-8/28/21
09-21	TX228 (DEBORAH BUTLER)	0804-0824H	09/07/21	10/07/21	A	109.69	TX228, PARATAXI REIMBURSE 8/4/21-8/24/21
		0827-0905H	09/16/21	10/16/21	A	111.38	TX228, PARATAXI REIMBURSE 8/27/21-9/5/21
		Vendor's Total ----->				221.07	
09-21	TX238 (MEGAN LEVITT)	8-18-21	09/07/21	10/07/21	A	20.00	TX238, PARATAXI REIMBURSE 8/18/21
		9-13-21	09/29/21	10/29/21	A	20.00	TX238, PARATAXI REIMBURSE 9/13/21
		Vendor's Total ----->				40.00	
09-21	TX242 (BONNIE WOLF)	0805-0902H	09/16/21	10/16/21	A	40.00	TX242, PARATAXI REIMBURSE 8/5/21-9/2/21
09-21	TX244 (SHIYI CHEN)	0804-0831	09/16/21	10/16/21	A	93.26	TX244, PARATAXI REIMBURSE 8/4/21-8/31/21
09-21	TX246 (DONNA SINGER)	9-18-21	09/29/21	10/29/21	A	40.00	TX246, PARATAXI REIMBURSE 9/18/21
09-21	UBE01 (UBER )	AUG-2021H	09/01/21	10/01/21	A	1166.96	UBE01, AUG-21 BILLING: GO DUBLIN
09-21	UST01 (UST COMPLIANCE TESTING IN)	4727	08/07/21	09/06/21	A	2400.00	UST01, 4727, MP949 ANNUAL TESTING:ATLANTIS &
09-21	VER01 (VERIZON WIRELESS)	886874431H	08/22/21	09/21/21	A	1605.09	VER01, 9886874431, 7/23-8/22/21 CELL, WIFI,
09-21	VON01 (TRAPEZE SOFTWARE GROUP)	AMSER1175	08/30/21	09/29/21	A	7771.00	VON01, AMSER0001175, PO #7535 AUTO PASSENGER
09-21	VSP01 (VSP )	OCT-2021H	09/19/21	10/19/21	A	577.24	VSP01, OCT-21 VISION INSURANCE

Total of Purchases -> 1407463.53  
 =====

**AGENDA**

**ITEM 6**



STAFF REPORT

SUBJECT: Fiscal Year 2021 Annual Comprehensive Financial Report (ACFR)

FROM: Tamara Edwards, Director of Finance

DATE: October 26, 2021

---

**Action Requested**

Review and recommend that the Board of Directors accept the Annual Comprehensive Financial Report (ACFR) and submit it to the Government Finance Officers Association (GFOA) for award.

**Background**

The Finance Department has prepared the ACFR following the guidelines of the Government Finance Officers Association and in conformance with generally accepted accounting principles for state and local governmental entities established by the Governmental Accounting Standards Board. There are four sections to this report: *Introductory*, *Financial*, *Statistical* and *Compliance*.

**Discussion**

Attached for your review is the draft Annual Comprehensive Financial Report for the fiscal year ending June 2021. This report includes the annual audit prepared by Maze and Associates and staff stating that for the period audited, there were no findings.

David Alvey from Maze and Associates will be attending both the committee and Board meetings to provide an overview and answer any questions.

**Recommendation**

Staff recommends the Finance and Administration Committee forward the Annual Comprehensive Financial Report (ACFR) for review and acceptance to the Board of Directors, prior to submitting the ACFR to the Government Finance Officers Association (GFOA) for award.

Attachments:

1. Draft LAVTA 2021 Annual Comprehensive Financial Report
2. Draft Memorandum of Internal Control (MOIC)

**LIVERMORE AMADOR VALLEY  
TRANSIT AUTHORITY  
LIVERMORE, CALIFORNIA**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2021**

**PREPARED BY THE FINANCE DEPARTMENT**

**REVIEW DRAFT**

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LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

ANNUAL COMPREHENSIVE FINANCIAL REPORT  
For the Year Ended June 30, 2021

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October 21, 2021

**The Board of Directors**  
**Livermore Amador Valley Transit Authority**

We are pleased to present the Comprehensive Annual Financial Report of the Livermore Amador Valley Transit Authority (the Authority) for the fiscal year July 1, 2020 through June 30, 2021.

This report has been prepared by the Finance Department following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and is in conformance with generally accepted accounting principles for state and local governmental entities established by the Governmental Accounting Standards Board (GASB). General accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Authority's MD&A can be found immediately following the report of the independent auditors. Responsibility for the accuracy, completeness and fairness of the presented data and the clarity of presentation, including all disclosures, rests with the management of the Authority.

In accordance with the above-mentioned guidelines, the accompanying report consists of four sections:

1. The *Introductory Section* contains this letter of transmittal, a discussion of the Authority's operations, accomplishments and future goals and projects, a list of principal officials and the Authority's organization chart.
2. The *Financial Section* begins with the Independent Auditors' Reports and Financial Statements. The notes, an integral part of the Financial Statements, are intended to further enhance an understanding of the Authority's current financial status.
3. The *Statistical Section* provides information that is useful for understanding the Authority's financial condition and depicting the past 10 years of history and financial and operational trends of the Authority.
4. The *Compliance Section* includes the Auditors' reports required under the federal Single Audit Act, State Transportation Development Act, Measure B, and Measure BB and it provides assurance of the Authority's compliance with those laws and related regulations

## BACKGROUND INFORMATION

### *History*

In 1985, the County of Alameda joined with the Cities of Livermore, Pleasanton, and Dublin to execute a Joint Powers Agreement (JPA), pursuant to Government Code 6500 et. seq., creating the Livermore Amador Valley Transit Authority. Under the JPA, the Authority's charter was to provide public transit service in the Livermore Amador Valley without the imposition of any new local taxes.

The existing Wheels system is an outgrowth of the transit services previously operated in Livermore (City of Livermore-RIDEO) and Pleasanton/Dublin. The services in the three cities were consolidated under the Authority in 1987.

The Authority has come a long way over the years. In early 1990 the fixed route fleet was upgraded with the delivery of 34 new Gillig buses. That year almost 680,000 passengers were transported at a rate of 10.3 passengers per hour. Today, the Authority's fixed route fleet has 66 buses. The fleet includes the vehicles for local fixed route and bus rapid transit (BRT) service and in 2020/2021 due to the COVID Pandemic the Authority transported over 400 thousand passengers passengers.

### *The Authority*

The Authority's reporting entity includes only the Authority; it is legally separate and financially independent as defined in the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The Authority is the Administering agency for the Tri-Valley – San Joaquin Regional Rail Authority. No other entity exists for which the Authority exercises oversight responsibility or has a special financing arrangement.

The Authority operates under the name Wheels and serves residents located in the Cities of Livermore, Dublin and Pleasanton, and some unincorporated areas (Tri-Valley Area). The mission of the Livermore Amador Valley Transit Authority is to provide equal access to a variety of safe, customer oriented, reliable, and affordable public transportation choices, increasing the mobility and improving the quality of life of those who live or work in and visit the Tri-Valley area.

As a Joint Powers Authority, a seven-member Board of Directors governs the agency. Two elected officials are appointed from each city's City Council, and the County Board of Supervisors appoints one member. Directors meet once a month to determine overall policy for the Authority. Monthly committee meetings provide oversight in two areas: finance and administration; and projects and services. Additional input to the Board comes from a nine-member Tri-Valley Accessibility Advisory Committee representing the interests of the elderly and disabled.

The Executive Director oversees the general operations of the transit system in accordance with the policy direction prescribed by the Board of Directors. During the 2021 fiscal year a Director of Planning and Marketing, Director of Finance, Director of Operations and Innovation, Senior Transit Planner, Senior Fleet & Technology Management Specialist, Paratransit Planner, Senior Grants and Management Specialist, Marketing & Communications Specialist, Operations Specialist, Executive Assistant, Accounting Analyst, Customer Service Supervisor, and two Customer Service Representatives supported the Executive Director.

Since its formation, the Authority has contracted with private companies for the day-to-day operation of its services. Fixed route and vehicle maintenance were provided under contract with MV Transportation, Inc. Paratransit services were provided under contract with Medical Transportation Management (MTM) through March of 2021. In April 2021 pilot program was launched in coordination with County Connection to run the paratransit service.

The Authority's Strategic Plan outlines the Goals, Objectives, and Performance Standards and establishes a strategic process to implement and monitor the programs and policies of the Authority. The Strategic Plan also provides the basis for the operating budget and ten-year capital improvement program.

### *Services*

The Livermore Amador Valley Transit Authority provides local public transit services to the cities of Dublin, Livermore, and Pleasanton and to the adjacent unincorporated areas of Alameda County. The service area covers approximately 40 square miles and has approximately 235,163 residents. The service area is divided into two sub-areas: Pleasanton/Dublin and Livermore.

The Authority provides the following transportation services: Fixed Route (Wheels) Service, Bus Rapid Transit (Rapid) Service, Demand Responsive Paratransit Service (Dial-A-Ride) to senior and disabled persons and on-demand services throughout the service area through a partnership with Transportation Network Companies (TNC).

The Wheels Fixed Route system consists of the following services:

Wheels	Local and sub-regional fixed route system.
Rapid	Local and sub-regional bus rapid transit system
Shuttles	Local shuttles serving the ACE Rail and BART stations.

Wheels fixed route service runs 365 days a year. On an average weekday, the Authority's fixed route fleet carries an average of 1,322 passengers. After several years of ridership decline, in FY 2019 ridership increased by 7.2%; however, while ridership was up for the first three quarters of FY20 the COVID 19 pandemic had a large impact on ridership and the year ended with a decrease over the prior year of 15.3%, FY21 saw an entire year of operating under COVID conditions and ridership declined another 70.1% over FY20 levels.

LAVTA's Rapid service, launched in January 2011 features 15-minute service on major arterials throughout the Tri-Valley offering a connection to every BART Train. The primary goal of the service is to connect major Tri-Valley employment, retail, medical, and civic locations with fast, frequent bus service, including the BART system. The Rapid features limited bus stops, transit signal priority, improved bus stop amenities including real-time arrival signs, hybrid technology buses, and unique branding. With the pandemic-related decrease in ridership this service was changed to 30-minute service for the last quarter of FY20 and continued through FY21.

The Authority's fixed route service is supplemented by Dial-A-Ride paratransit service, which transported 14,960 mobility-impaired patrons in FY2021 on approved vehicles provided by the contracted paratransit provider. While the number of paratransit passengers decreased during the period from FY09 to FY12, the number of passengers increased significantly between FY13-FY16. To manage the demand, the Authority has focused on improved information and education on transportation options, including the fixed route system, parataxi and GoDublin/GoTri-Valley programs, as well as productivity and eligibility policies. As anticipated, there was a decrease in trips between FY16 and 17, and another decrease between FY17 and FY18, and a further decrease in both FY18 and again in FY19. FY20, and FY21 saw a significant decrease but primarily due to the COVID-19 Pandemic and the demand being for essential trips only.

The August 2016 bus system redesign shifted unproductive fixed route resources away from low-ridership areas and boosted frequency on major arterials. This left places in the Wheels service area without fixed route service. In order to continue to provide residents with a transportation option, LAVTA staff engaged in a pilot partnership with Transportation Network Companies (Uber, and Lyft) to provide discounted service in the City of Dublin that is named GoDublin. In FY20 this was expanded to include all areas of the Tri-Valley and rebranded as GoTriValley.

## ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Authority is accounted for as a single enterprise fund using the accrual method of accounting. In developing and evaluating the accounting system, emphasis is placed on the adequacy of internal accounting controls.

### *Internal Accounting Controls*

Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding:

1. The safeguarding of assets against loss from unauthorized use or disposition; and
2. The reliability of financial records used in preparing financial statements and accounting for assets.

The concept of reasonable assurance recognizes that:

1. The cost of control should not exceed the benefits likely to be derived; and
2. The evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the Authority's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

### *Cash Management*

The Authority investment objectives are to minimize market risks while maintaining a competitive yield on its portfolio. The Authority's practice is to limit its investments to the State of California Local Agency Investment Fund (LAIF).

All cash deposits are either insured by the Federal Depository Insurance Corporation or collateralized by U.S. Government Securities. The depositories are required by State law to maintain a collateral pool of securities with market value in excess of 110% of the amount of the deposit.

### *Budgetary Controls*

Although not legally required to do so, the Authority adopts an annual operating and capital budget. The Board of Directors has unlimited authority to approve or amend the adopted budget. The budget is based on Authority goals and objectives adopted annually by the Board of Directors as part of the budget process as well as the Strategic Plan originally adopted December 2005 and reviewed annually. The balanced budget, with adequate reserves to cover excess expenses over revenues, is adopted by resolution in June.

Budgetary control is maintained at the department level for each operating department and at the project level for each capital project. The Executive Director must authorize overruns within a department. Any overruns of the Authority as a whole require a budget revision and must be authorized by the Board of Directors.

### *Risk Management*

On May 1, 2000, the Authority became a member of the California Transit Insurance Pool (CalTIP), a joint powers authority that provides annual general liability and physical damage coverage up to \$10,000,000 in the aggregate. The authority has a \$25,000 deductible for general liability claims and has a \$5,000 deductible for physical damage claims on vehicles valued over \$50,000 or operated by the Operations contractor, and \$500 on staff vehicles with a value of less than \$50,000. As a member of CalTIP the Authority has a seat on the governing board. The Board of Directors consists of representatives from all the member organizations.

In addition to the coverage provided through CalTIP, the Authority has commercial insurance coverage for property damage, boiler and machinery loss, and workers' compensation. Below is a summary of the Authority's current insurance program and related coverage.

<u>Insurance</u>	<u>Liability Limit</u>
Property	\$350,000,000
Inland Marine (valuable papers)	No-sublimit for Valuable Papers
Boiler and Machinery	\$25,000,000 per occurrence
Underground Storage Tank	\$1,000,000 Occurrence/\$1,000,000 Aggregate

The Authority's deductible amounts are \$10,000 or less.

### ***Independent Audit***

State law requires that independent auditors, selected by the Board of Directors, audit the financial statements of the Authority. The fiscal year ended June 30, 2020 audit was conducted by Maze & Associates and their report is included in the Financial Section. Maze & Associates has also audited the Authority's compliance with the Transportation Development Act, a state law governing the expenditure of Local Transportation Funds; and State Transit Assistance, the Single Audit Act and regulations, the law, rules and regulations governing expenditures of federal awards; Measures B, and BB, and Prop 1B Security and PTMISEA funds. The Auditors' reports on compliance are presented in the Compliance Section of this report. In all cases the Auditor's reports are "unmodified" meaning there were no compliance exceptions.

## **FISCAL YEAR IN REVIEW**

LAVTA's FY21 Budget was \$20,820,728 which was 1.09% higher than FY20. LAVTA was able to comply with the Board's policy to maintain reserves equivalent to 3-6 months of operating costs. While the budget itself was adjusted with the assumption that COVID19 conditions would continue, the authority did not assume these conditions for the entire year when budgeting. However, the pandemic did continue and thus LAVTA continued to run decreased services.

In August 2016, a major service redesign was implemented following the Wheels Forward/Comprehensive Operational Analysis. In FY21, LAVTA staff used data from this study, as well as from what the agency was experiencing to determine when and where to increase service or decrease service on the routes to accommodate the decreased demand due to the pandemic. On-Time performance during FY21 was 92%.

The capital program had three major area of focus: Improvements to bus stops and shelters, completing the upgrade and expansion the Transit Signal Priority (TSP) network, and revamping the plans for the Atlantis Facility to accommodate the growing system.

### ***Fiscal Year 2021 Accomplishments***

While the previous section summarizes the financial situation last year, this section describes the work accomplished in FY21. In addition to the on-going workload of the agency, staff was busy this year on the following issues and projects.

Fixed Route Service/Planning –adjusted reduced service plans in response to ridership changes resulting from COVID-19.

Paratransit Service – Completed seven years with MTM. Worked with County Connection to implement a region wide "one seat ride" program to benefit our customers and later in the year began working in conjunction with County Connection on a pilot program for shared paratransit service management;

continued to respond to Covid-19 pandemic challenges by incorporating a variety of safety measures into the paratransit program, including only allowing one trip per vehicle (no shared rides) and free fares through September to minimize unnecessary contact between riders and the driver, and providing face masks to those passengers without face coverings.

Capital Projects –completed the construction and implementation work for the Transit Signal Priority GPS Upgrade project for Routes 10R and 30R in Livermore, Pleasanton, and Dublin; completed the construction for the Pleasanton BRT Corridor Enhancements projects for the 10R corridor in Pleasanton; initiated pre-construction activities in partnership with Alameda County General Services Agency for the Dublin Parking Garage; continued to work with software vendor on implementing enhancements of Viewpoint Software for improved management of bus system and revamped planning efforts for the Atlantis Facility.

Marketing – Expanded Student Transit Pass Program to all middle and high school students in the Livermore School District and to low income middle and high school students in the Pleasanton, and Dublin School Districts.

Audits/Reviews - completed the FY20 Financial Audit (CAFR); completed and an audit on RM2 funds.

Financial Management - received GFOA's Award of Excellence for Financial Reporting for FY20 CAFR;

Procurement – LAVTA's largest procurements this year involved, bus shelters and related passenger amenities as well as construction services for the Pleasanton BRT Corridor Enhancements project, SAV engineering for the SAV testing, and the resurfacing of the Maintenance area floor.

## **FUTURE OUTLOOK**

LAVTA's FY22 adopted Budget is \$21,241,502 which is 2.02% higher than FY21. The adjusted budget assumes LAVTA will provide 141,262 fixed route service hours. The Budget for FY22 continues to comply with the Board's policy to maintain reserves equivalent to 3-6 months of operating costs.

FY22's major highlights will be continued monitoring of the route network and making adjustments as necessary, based on current conditions, beginning service, on the SAV project, completing the Short and Long Range Transit Plan for the Agency and choosing a Zero Emission Bus path.

LAVTA's capital program's largest projects this year will be the purchase of 16 new buses and working with Alameda County on construction of a new parking garage at the Dublin/Pleasanton BART station.

As the transit agency enters FY22, its activities will occur against the backdrop of an economy affected by the COVID-19 Pandemic and the uncertainty surrounding the continued need for social distancing and sheltering in place.

### ***Fiscal Year 2022 Goals***

The Wheels Strategic Plan establishes an overall vision and mission for Wheels and contains a series of goals and strategies to guide the future development of services and projects. Here's the goals and strategies and projects for FY22:

#### ***Goal: Service Development***

Strategies:

- (1) Provide routes and services to meet current and future demand for timely/reliable transit service.
- (2) Increase accessibility to community, services, senior centers, medical facilities and jobs.
- (3) Optimize existing routes/services to increase productivity and response to MTC projects and studies.

- (4) Improve connectivity with regional transit systems and participate in Valley Link passenger rail project.
- (5) Explore innovative fare policies and pricing options
- (6) Provide routes and services to promote mode shift from personal car to public transit.

Projects:

- (1) Complete review of fixed routes and create next Short and Long Range Transit Plans
- (2) Complete Network Integration Study of the Tri-Valley Hub
- (3) Renegotiate the Hacienda Pass
- (4) Finish Transit Signal Priority Project
- (5) Monitor Go Tri-Valley Program
- (6) Complete 12 tests on SAV project

**Goal: Marketing and Public Awareness**

Strategies:

- (1) Focus ridership based marketing efforts along two Rapid routes
- (2) Continue to work with area middle schools and high schools to increase utilization
- (3) Coordinate with Las Positas College to encourage student ridership

Projects:

- (1) Implement second round of SmartTrips outreach activities along Rapid routes in Pleasanton and Dublin. Additionally, use targeted digital marketing in key locations along Rapid routes. Also, conduct outreach with major employers and to select events along Rapid Routes. Finally, peak hour radio spots.
- (2) With Middle and High Schools coordinate with Student Transit Pass Program, engage students through interactive social media, and encourage student pass usage for non-school related trips.
- (3) Continue replacement of Wheels bus stop signs with rebranded logo/look
- (4) Continue community outreach activities.

**Goal: Regional Leadership**

Strategies:

- (1) Advocate for local regional, state, and federal policies that support mission of Wheels
- (2) Support staff involvement in leadership roles representing regional, state and federal forums
- (3) Promote transit priority initiatives with member agencies
- (4) Support regional initiatives that support mobility convenience

Projects:

- (1) Advocate for positions taken by LAVTA on FY21 Legislative Plan
- (2) Continue support of Tri-Valley – San Joaquin Valley Regional Rail Authority/Valley Link
- (3) Assist County of Alameda with Dublin Parking Garage

**Goal: Organizational Effectiveness**

Strategies:

- (1) Promote system wide continuous quality improvement
- (2) Continue to expand the partnership with contract staff
- (3) HR development with focus on employee quality of life and strengthening of technical resources
- (4) Enhance and improve organizational structures, processes and procedures
- (5) Develop policies that hold Board and staff accountable, providing clear direction through sound policy making decisions.

Projects:

- (1) Monitor the performance of Wheels bus system improvements through Viewpoint
- (2) Continue to improved contract management process/oversight for fixed route operator, paratransit operator and bus stop repair and cleaning contractors.

- (3) Continue to emphasize and support training of employees to improve their technical and customer service expertise.
- (4) Continue planning of Atlantis

***Goal: Financial Management***

Strategies:

- (1) Develop budget in accordance with strategic plan
- (2) Explore and develop revenue generating opportunities
- (3) Maintain fiscally responsible long range capital and operating plans

Projects:

- (1) Approve FY23 budget with emphasis on growing system ridership
- (2) Achieve continuing recognition for financial management excellence

## **ECONOMIC CONDITION AND OUTLOOK**

The Livermore Amador Valley, also called the Tri-Valley, is located on the eastern edge of Alameda County, the seventh largest county in California. The cities of Livermore, Dublin and Pleasanton surpassed 200,000 total residents according to 2010 Census data. According to the Metropolitan Transportation Commission's (MTC) 2040 Plan Bay Area Transportation Plan released in 2017, the number of households in Alameda County is expected to grow by 35% between 2010 and 2040. Employment is projected to grow by 35%..<sup>1</sup>

The Tri-Valley cities have a lower unemployment rate than other cities in Alameda County, the state, and the nation. Statistics for 2021 show that unemployment rates in Tri-Valley is lower than the rest of Alameda County.

At the end of FY 2009, in the face of the economic recession and declining revenues, the Authority reduced service by 25% and immediately saw a decrease in ridership of approximately the same percentage. Since then the Agency has made efforts to gradually restore service hours and has conducted a comprehensive operations analysis resulting in changes in service during FY17. These changes increased ridership in FY18, again in FY19, and during the first three quarters of FY20. Unfortunately, ridership declined the last quarter of FY20 due to the Shelter in Place order brought on by the COVID-19 Pandemic, and ridership continued to decline during FY21. The challenge for the Authority moving forward will be to regain the trust of riders as the area begins to "open up".

## **AWARDS AND ACKNOWLEDGEMENTS**

***Awards***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Livermore Amador Valley Transit Authority for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This was the twenty-fifth consecutive year that the Authority has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government entity must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

---

<sup>1</sup> Source: Land Use Modeling Report, Plan Bay Area 2040 Final Supplemental Report, July 2017.

*Acknowledgments*

The preparation of this report required the dedicated efforts of the Authority's staff. We also gratefully recognize Maze & Associates for their timely audit and expertise on the preparation of this Comprehensive Annual Financial Report. Finally, we would like to thank the Board of Directors for its commitment and support in the development of a strong financial system.

Executive Director

Director of Finance



---

Michael Tree



---

Tamara Edwards

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**

**PRINCIPAL OFFICIALS**

**June 30, 2021**

**Board of Directors**

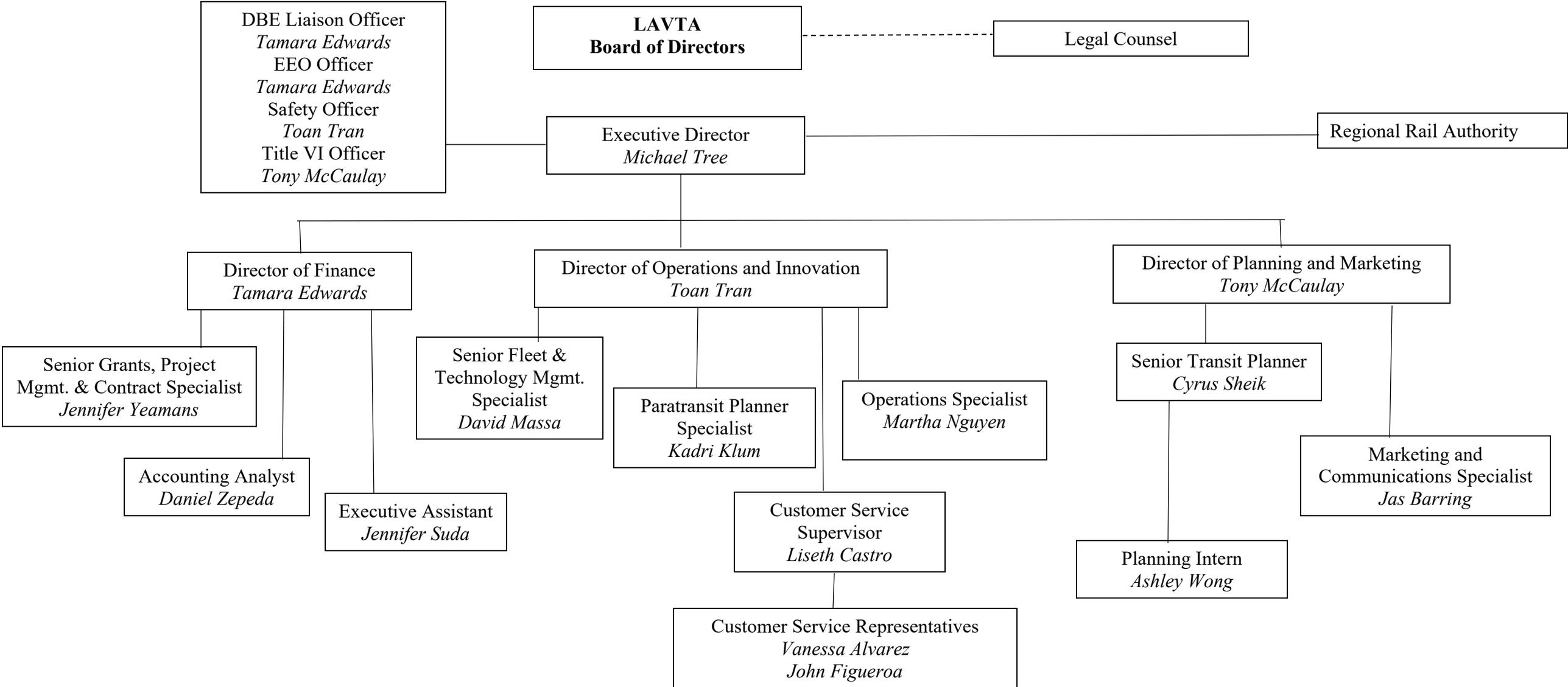
Chair	Bob Woerner, Mayor, City of Livermore
Vice Chair	Karla Brown, Mayor, City of Pleasanton
Member	David Haubert, Supervisor, Alameda County
Member	Brittini Kiick, Councilmember, City of Livermore
Member	Kathy Narum, Councilmember, City of Pleasanton
Member	Jean Josey, Councilmember, City of Dublin
Member	Melissa Hernandez, Mayor, City of Dublin

**Staff**

Executive Director	Michael Tree
Director of Planning & Marketing	Tony McCauley
Director of Finance	Tamara Edwards
Director of Operations & Innovation	Toan Tran
Senior Transit Planner	Cyrus Sheik
Senior Fleet and Technology	
Management Specialist	David Massa
Paratransit Planner	Kadri Kulm
Senior Grants & Management Specialist	Jennifer Yeamans
Operations Assistant	Martha Nguyen
Accounting Analyst	Daniel Zepeda
Executive Assistant	Jennifer Suda
Marketing and Communications Specialist	Jas Barring
Customer Service Supervisor	Liseth Castro
Customer Service Representative	Vanessa Moreno
Customer Service Representative	John Figuero

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**

**Organizational Chart**





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Livermore Amador Valley Transit Authority  
California**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morrill*

Executive Director/CEO

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Members of the Board of Directors  
Livermore Amador Valley Transit Authority  
Livermore, California

### *Report on Financial Statements*

We have audited the accompanying financial statements of each major fund of the Livermore Amador Valley Transit Authority (Authority), California, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the Table of Contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund of the Authority as of June 30, 2021 and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Report on Summarized Comparative Information***

We have previously audited the Authority's June 30, 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 15, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and other Required Supplementary Information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The Introductory Section, Supplementary Information, and Statistical Section as listed in the Table of Contents are presented for purposes of additional analysis and are not required parts of the basic financial statements.

The Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report **DATE**, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Pleasant Hill, California

**DATE**

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## MANAGEMENT DISCUSSION AND ANALYSIS

For the Year Ended June 30, 2021

The Livermore/Amador Valley Transit Authority is required to prepare financial statements in accordance with Government Accounting Standards Board Statement Number 34 (GASB 34) beginning with the fiscal year ended June 30, 2004. GASB 34 required changes to the traditional financial statements and disclosures and required the preparation of a Management Discussion and Analysis (MD&A)– a narrative overview and analysis of the financial activities of the Authority for each fiscal year. This MD&A is for the fiscal year ended June 30, 2021.

GASB 34 requires the format of Authority-wide financial statements, which are contained in the Financial Section of the accompanying report. These Authority-wide statements include a Statement of Net Position and a Statement of Revenues, Expenses and Changes in Net Position. The Statement of Net Position presents information on all of the Authority's assets and liabilities with the difference of the assets minus the liabilities being the Authority's Net Position. The Statement of Revenues, Expenses and Changes in Net Position summarizes how the Authority's Net Position have changed over the fiscal year.

Page references are to the attached fiscal year ended June 30, 2021 basic financial statements.

### Background and Overview of the Presentation of the Financial Statements

The Authority's basic financial statements are comprised of four parts:

1. The Independent Auditor's Report
2. The Management Discussion and Analysis
3. The Basic Financial Statements
4. The Notes to the Financial Statements

1. *The Independent Auditor's Report.* This is an annual report prepared by the auditor to accompany the financial statements.

2. *Management Discussion and Analysis (MD&A).* This report accompanies the GASB34 compliant financial statements. The MD&A must include:

- A brief explanation of the presentation that makes up the basic financial statements and the relationship of one statement to another.
- Condensed financial information, allowing comparison of current and prior fiscal periods.
- Analysis of the Authority's overall financial position (Statement of Net Position), and results of operations (Statement of Revenues, Expenses and Changes in Net Position).
- Analysis of balances and transactions of major individual funds.

- Significant capital asset and long-term debt activity.
- Any facts, decisions, or conditions known at the close of audit fieldwork that is expected to have a significant effect on the financial position or results of operations.

3. *Basic Financial Statements.* The basic Authority-wide financial statements are prepared under a set of rules referred to by their regulatory identifier, GASB 34. The Authority-wide financial statements are designed to provide a broader overview of the Authority's financial position, using an accounting basis similar to the model used in prior years.

The Statement of Net Position summarizes the Authority's assets and liabilities, with the difference of the two reported as Net Position (rather than equity). The Statement of Net Position is designed to provide information about the financial position of the Authority as a whole, including all of its capital assets and long-term liabilities, on a full accrual basis of accounting, similar to the accounting model used by private sector firms. Over time, increases or decreases in Net Position could serve as an indication of whether the overall financial position of the Authority is stable.

The following table summarizes the Net Position of governmental activities as of June 30, 2021 and June 30, 2020:

Table 1

Statement of Net Position	Year Ending 6/30/2021	Year Ending 6/30/2020
<b>Assets:</b>		
Current Assets		
Cash and investments	\$21,415,414	\$14,915,528
Receivables		
Accounts	4,062,932	2,092,244
Capital Grants	2,100,327	861,055
Due from other funds	1,862,549	1,131,458
Prepaid expenses	<u>156,477</u>	<u>107,436</u>
Total Current Assets	<u>29,597,699</u>	<u>19,107,582</u>
Noncurrent Assets		
Capital assets (depreciated)	<u>55,957,142</u>	<u>57,387,049</u>
Total Noncurrent Assets		
Total assets	<u>85,554,841</u>	<u>76,494,631</u>
<b>Deferred Outflows</b>		
Deferred Outflows	<u>833,535</u>	<u>792,519</u>

<b>Liabilities:</b>		
Current Liabilities		
Due to other funds	0	545,875
Accounts payable	1,785,702	1,485,933
Claims payable	<u>41,169</u>	<u>99,169</u>
Total Current Liabilities	1,826,871	3,073,688
Noncurrent Liabilities		
Unearned revenues	818,350	684,872
Due to LTF	26,989,566	16,277,964
Long Term Liabilities		
Net Pension Liability	1,333,048	1,188,321
Net OPEB liability	<u>341,502</u>	<u>412,630</u>
Total noncurrent liabilities	<u>29,482,466</u>	<u>18,563,787</u>
Total Liabilities	<u>31,309,337</u>	<u>20,694,764</u>
<b>Deferred Inflows</b>		
Deferred inflows	<u>\$260,592</u>	<u>\$344,032</u>
<b>Net Position:</b>		
Net investments in capital assets	55,957,142	57,387,049
Unrestricted	<u>(1,139,695)</u>	<u>(1,138,695)</u>
Total Net Position	<u>54,818,447</u>	<u>56,248,354</u>

### Assets and Deferred Outflows

Total assets and deferred outflows amounted to \$86,388,376 consisting of \$29,597,699 in current assets such as cash and accounts receivable, \$55,957,142 in capital assets primarily vehicles and facilities including furnishings and equipment, and \$833,535 in pension and OPEB related deferred outflows. Notes 2, 3, 8, and 10 further describe Cash and Investments, Capital Assets and Pension and OPEB related expenses, liabilities, and deferred inflows/outflows of resources related to pensions. In the fiscal year ended June 30, 2021 the capital projects below were ongoing:

#### *Bus Shelters and Stops*

The Authority is in the process of repairing, renovating, and improving the older bus shelters within the system.

#### *Atlantis Maintenance and Operations Facility*

The Authority has purchased land and built the first phase (parking lot) and a second phase (fuel and wash facility) and is currently designing another portion of the facility to house maintenance and operations functions. This is expected to be a significant multi-year project.

## Liabilities and Deferred Inflows

Liabilities and deferred inflows totaled \$31,569,929 consisting primarily of accounts payable and money due to the LTF. Local Transportation Funds are held at the county and are available to the Authority for future capital and operating needs. The legislated requirement that all Local Transportation Funds be held at the county on behalf of the Authority causes the agency's financial position to look weaker than it would if those reserves were included in the agency's assets. At fiscal year end the agency had an estimated \$11,067,330 in reserves.

## Net Position

Change of Net Position was (1,429,907) this decrease in Net Position is the depreciation on existing capital assets being greater than the additions of capital assets.

The Statement of Revenues, Expenses and Change in Net Position provides information about the Authority's revenues and expenses on the full accrual basis, with an emphasis on measuring the net revenues or expenses for each of the Authority's main activities. The Statement of Revenues, Expenses and Change in Net Position explains in detail the change in Net Position for a given year. The amounts in the Statement of Revenues, Expenses and Change in Net Position represent four programs: fixed route and paratransit bus services and WHEELS on Demand activities. The Basic Financial Statements divide all revenues and expenses by program. The analysis in this discussion applies to all programs.

The following table summarizes the Statement of Revenues, Expenses and Change in Net Position, or the change in Net Position of governmental activities, for the year ended June 30, 2021 and June 30, 2020:

Table 2  
Statement of Revenues, Expenses and Change in Net Position

	Year Ending 6/30/2021	Year Ending 6/30/2020
EXPENSES		
Expenses, non-capital		
Board of Directors	\$12,650	\$13,398
Executive Director	342,877	358,391
Finance	1,745,186	1,752,703
Planning	543,962	642,245
Marketing	178,644	356,214
Operations	<u>11,556,825</u>	<u>13,970,918</u>
Total Expenses, non-capital	<u>14,380,149</u>	<u>17,093,869</u>
Expenses, capital (non-operating)		
Depreciation	4,430,184	4,502,614
Total Expenses, capital	<u>4,430,184</u>	<u>4,502,614</u>
Total expenses	<u>18,810,333</u>	<u>21,596,483</u>
Program Operating Losses	(17,832,030)	(19,399,577)

REVENUES		
Program operating revenues:		
Fare revenues	\$374,527	\$1,550,906
Special contract revenues	514,792	519,128
Advertising and ticket concessions	<u>88,984</u>	<u>126,872</u>
Total operating revenues	<u>978,303</u>	<u>2,196,906</u>
Non-operating revenues, non-capital:		
Interest and Miscellaneous	161,891	212,809
Local Transportation Funds 4.0	482,791	7,478,464
Local Transportation Funds 4.5	111,719	144,276
State Transit Assistance	2,328,173	2,898,635
Local Operating Assistance	409,794	380,386
FTA Operating Assistance	6,819,121	779,525
Local Sales Tax/Measure B and BB funds:		
Measure B grants	1,297,519	1,183,644
Measure BB grants	1,208,297	1,077,736
Measure BB-Gap grants	18,749	54,480
Bridge tolls	409,489	529,916
Transit and Intercity Rail Capital Program	<u>154,303</u>	<u>157,092</u>
Net non-operating revenues before capital contributions (grants)	<u>13,401,846</u>	<u>14,896,963</u>
Capital grants, net		
Net Loss Before Capital Contributions	4,430,184	4,524,391
Non-operating revenues, capital		
Gain (Loss) on Disposal of Equipment	<u>(0)</u>	<u>(21,777)</u>
Total Gain (Loss)	<u>(0)</u>	<u>(21,777)</u>
Total non-capital revenues	<u>14,380,149</u>	<u>17,072,092</u>
Total capital grants, net	<u>3,000,277</u>	<u>2,202,253</u>
Total revenues	<u>\$17,380,426</u>	<u>\$19,274,345</u>
Net income before operating transfers	(1,429,907)	(2,322,138)
Transfers in	10,108	629,579
Transfers out	<u>(10,108)</u>	<u>(629,579)</u>
CHANGE IN NET POSITION	(1,429,907)	(2,322,138)
Net Position, beginning	<u>56,248,354</u>	<u>58,570,492</u>
Net Position, ending	<u>54,818,447</u>	<u>56,248,354</u>

## Expenses

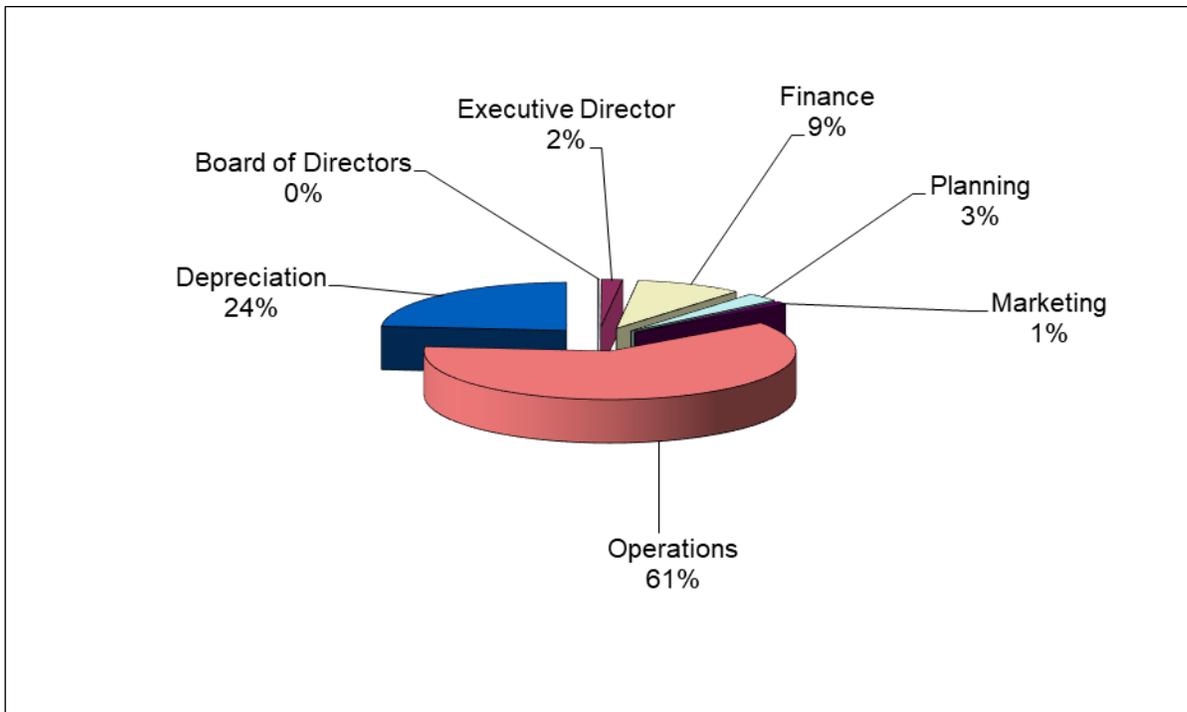
Total expenses including depreciation (which was \$4,430,184) were \$18,810,333 in the fiscal year ending June 30, 2021. Adjusting for depreciation this was a 13% decrease over the prior year. The decrease in expenses was driven by a number of factors, but primarily actions taken to address the COVID 19 pandemic and the affect it had on Transit.

Expenses, excluding depreciation, are sorted by department. A brief description of each department's function is as follows:

- *Board of Directors* All the costs associated with the Board of Directors including their stipends and professional development expenses are charged to this department.
- *Executive Director* The Executive Director is responsible for the general supervision of the administration of the transit system. All costs associated with this position are accounted for in this cost center. The majority of the expenses charged to this department are the Executive Director's salary and benefits.
- *Finance* Specific department responsibilities include: preparation of operating and capital budgets; financial reporting and analysis; oversight of all financial and compliance audits and preparation of the Comprehensive Annual Financial Report (CAFR); human resources management; procurement oversight; administration of federal, state, and local operating and capital grants; securing federal, state and local grants, monitoring of Authority's comprehensive insurance program; fixed asset management; facilities maintenance; fare and revenue collection; customer service, and general office administration. Significant costs charged to this department are salary and benefits for the eight accounting, grants, administrative and customer service positions, as well as utilities and facility maintenance expenses.
- *Planning* This department plans, organizes, directs, and implements the Authority's short and long-range planning programs. This department is also responsible for transit development functions including capital improvement programs, route planning and scheduling, collection and evaluation of operations data, oversight of information technology support, implementation and monitoring of ADA services. Primary costs in this department are for salary and benefits for four positions.
- *Marketing* The Marketing Department is responsible for planning, organizing, directing, and implementing the Authority's marketing and community outreach programs. In addition to salary and benefits for two employees all printing, advertising, and outside marketing services are charged to this department.

- *Operations* This department is responsible for operating and maintaining fixed route, and Dial-A-Ride paratransit service. Fixed Route services are currently provided under contract by MV Transportation, Inc., and Dial-a-Ride is provided under contract with Medical Transportation Management, both are private transit services providers. In addition to the cost of purchased transportation, liability insurance, and fuel are significant costs attributed to this department.
- *Depreciation* is the final category of expenses. This is the current year depreciation on existing capital assets calculated on a straight-line basis.

A historical comparison of expenses by department is also included in the statistical section of this report. Below are the percentages by department for the fiscal year ending June 2021.

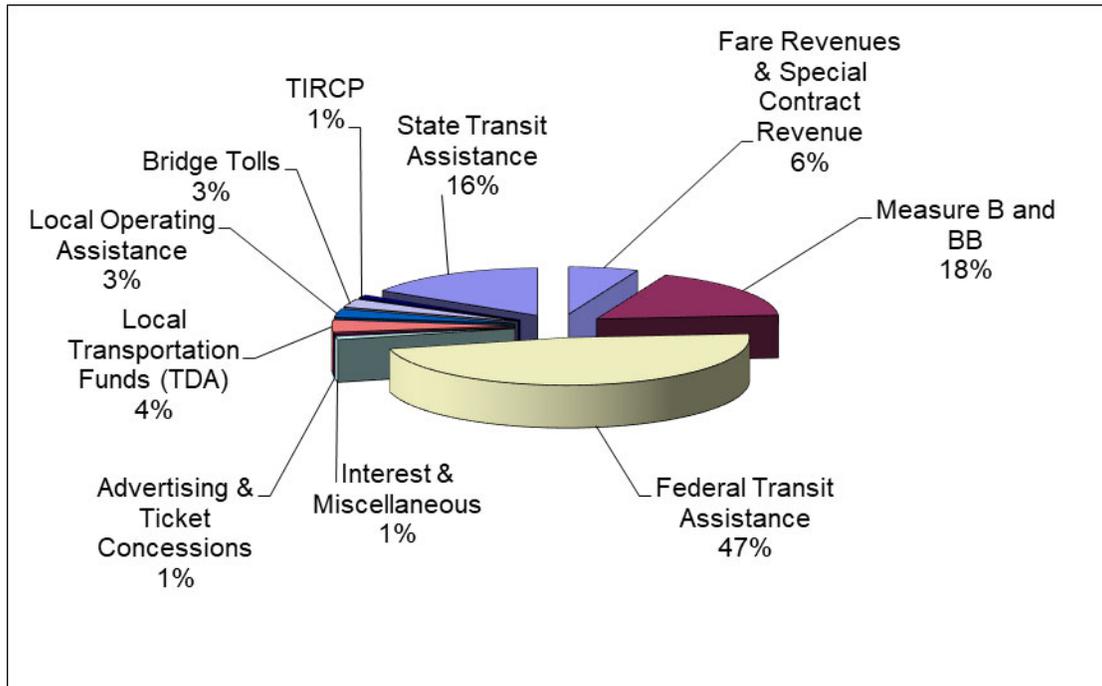


## Revenues

In most years the Authority's primary source of operating revenue is Transportation Development Act (TDA) Article 4.0 and 4.5 funds. However, in FY21, TDA accounted for 4% of total operating revenue. The largest contribution to operating revenues in FY21 were FTA funds from the CARES Act. Receipt of these funds has allowed LAVTA to reserve TDA funds to cover potential shortfalls in future years. The rest of the revenue is comprised of Federal Transit Assistance, Passenger Fares, State Transit Assistance, Measures B, and BB, Bridge Tolls, Advertising and Ticket Concessions, and Interest.

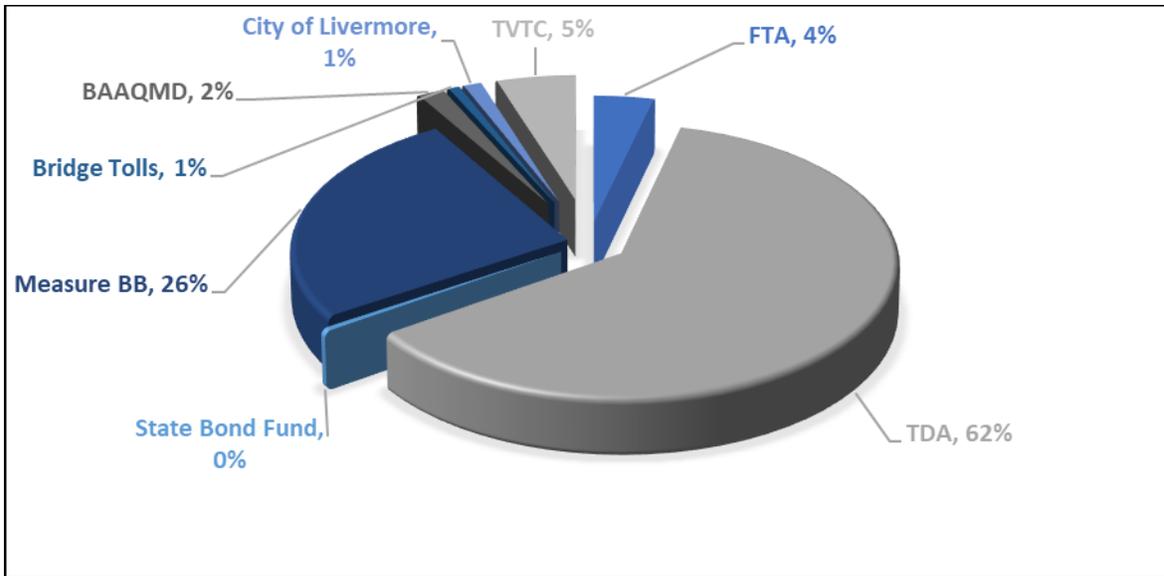
Revenue generated from operations (farebox, contract, and advertising revenues) decreased from the prior year as LAVTA stopped did not collect fares from July through September and there was a considerable decrease in ridership compared to prior years.

The statistical section of this report presents all the revenue sources by year for the previous ten years. Below are percentages by funding source for the fiscal year ending June 2021.



### Capital Contributions

Capital contributions in the fiscal year ending June 2021 were \$3,000,277 which is an increase over the capital contributions for the fiscal year ending June 30, 2020 of \$2,202,253. The increase in capital contributions is attributed to the completion of the Santa Rita Corridor project, the completion of the TSP project, and the revamping of the Atlantis Facility project. Below are percentages by capital funding source for the fiscal year ending June 2021.



4. *Notes to the Financial Statements*

The notes provide additional information that is important to a full understanding of the data provided in the Authority-wide, and the traditional fund-based, financial statements.

Finally, there were no facts, decisions, or conditions known at the close of fieldwork that are expected to have a significant effect on the financial position or results of operations.

Contacting Authority Management

These Basic Financial Statements are intended to provide citizens, taxpayers, investors, and creditors with a general overview of the Authority’s finances. Questions about this Report should be directed to the Authority, at Livermore Amador Valley Transit Authority, 1362 Rutan Court, Suite 100, Livermore, CA 94551.

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
STATEMENT OF NET POSITION  
JUNE 30, 2021  
WITH SUMMARIZED TOTALS AS OF JUNE 30, 2020

	2021			Totals	2020 Totals
	Fixed Route Program	Paratransit Program	WHEELS on Demand		
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and investments (Note 2)	\$20,945,494	\$369,388	\$100,532	\$21,415,414	\$14,915,528
Receivables:					
Accounts	3,728,394	157,040	177,498	4,062,932	2,092,244
Capital grants	2,100,327			2,100,327	861,055
Due from other governments (Note 1I)	1,862,549			1,862,549	1,131,458
Prepaid expenses	56,416	100,061		156,477	107,297
Total current assets	<u>28,693,180</u>	<u>626,489</u>	<u>278,030</u>	<u>29,597,699</u>	<u>19,107,582</u>
<b>Noncurrent Assets</b>					
Capital Assets (Note 3):					
Land and construction in progress	29,934,373			29,934,373	29,531,332
Depreciable assets	67,648,151	123,324		67,771,475	65,198,654
Subtotal capital assets	97,582,524	123,324		97,705,848	94,729,986
Less: accumulated depreciation	(41,671,991)	(76,715)		(41,748,706)	(37,342,937)
Capital assets, net	<u>55,910,533</u>	<u>46,609</u>		<u>55,957,142</u>	<u>57,387,049</u>
Total noncurrent assets	<u>55,910,533</u>	<u>46,609</u>		<u>55,957,142</u>	<u>57,387,049</u>
Total Assets	<u>84,603,713</u>	<u>673,098</u>	<u>278,030</u>	<u>85,554,841</u>	<u>76,494,631</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related (Note 8)	443,485			443,485	417,635
OPEB related (Note 10)	390,050			390,050	374,884
Total Deferred Outflows of Resources	<u>833,535</u>			<u>833,535</u>	<u>792,519</u>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Due to other funds (Note 1I)					545,875
Accounts payable and accrued liabilities	1,463,357	298,274	24,071	1,785,702	1,485,933
Claims payable (Note 1E)	41,169			41,169	99,169
Total current liabilities	<u>1,504,526</u>	<u>298,274</u>	<u>24,071</u>	<u>1,826,871</u>	<u>2,130,977</u>
<b>Noncurrent Liabilities</b>					
Unearned revenues (Note 6)	561,461		256,889	818,350	684,872
Due to LTF Operating (Note 4)	26,989,566			26,989,566	16,277,964
Net pension liability (Note 8)	1,333,048			1,333,048	1,188,321
Net OPEB liability (Note 10)	341,502			341,502	412,630
Total noncurrent liabilities	<u>29,225,577</u>		<u>256,889</u>	<u>29,482,466</u>	<u>18,563,787</u>
Total Liabilities	<u>30,730,103</u>	<u>298,274</u>	<u>280,960</u>	<u>31,309,337</u>	<u>20,694,764</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension related (Note 8)	70,652			70,652	107,187
OPEB related (Note 10)	189,940			189,940	236,845
Total Deferred Inflows of Resources	<u>260,592</u>			<u>260,592</u>	<u>344,032</u>
<b>NET POSITION</b>					
Net investment in capital assets (Note 7)	55,910,533	46,609		55,957,142	57,387,049
Unrestricted (Note 7)	(1,463,980)	328,215	(2,930)	(1,138,695)	(1,138,695)
Total Net Position	<u>\$54,446,553</u>	<u>\$374,824</u>	<u>(\$2,930)</u>	<u>\$54,818,447</u>	<u>\$56,248,354</u>

See accompanying notes to basic financial statements

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2020

	2021			Totals	2020 Totals
	Fixed Route Program	Paratransit Program	WHEELS on Demand		
<b>PROGRAM OPERATING REVENUES</b>					
Fare revenues	\$336,672	\$37,855		\$374,527	\$1,550,906
Special contract revenue	495,537	19,255		514,792	519,128
Advertising and ticket concessions	88,984			88,984	126,872
<b>Total program operating revenues</b>	<b>921,193</b>	<b>57,110</b>		<b>978,303</b>	<b>2,196,906</b>
<b>PROGRAM OPERATING EXPENSES</b>					
Board of Directors	11,022	1,085	\$543	12,650	13,398
Executive Director	335,225	3,826	3,826	342,877	358,391
Finance	1,709,330	28,745	7,111	1,745,186	1,752,703
Planning	518,047	25,915		543,962	642,245
Marketing	177,681	968		178,649	356,214
Operations	10,153,640	1,064,492	338,693	11,556,825	13,970,918
Depreciation (Note 3)	4,410,498	19,686		4,430,184	4,502,614
<b>Total program operating expenses</b>	<b>17,315,443</b>	<b>1,144,717</b>	<b>350,173</b>	<b>18,810,333</b>	<b>21,596,483</b>
<b>PROGRAM OPERATING LOSSES</b>	<b>(16,394,250)</b>	<b>(1,087,607)</b>	<b>(350,173)</b>	<b>(17,832,030)</b>	<b>(19,399,577)</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Interest and miscellaneous	161,891			161,891	212,809
Local Transportation Funds 4.0	135,917	346,874		482,791	7,478,464
Local Transportation Funds 4.5		111,719		111,719	144,276
State Transit Assistance	2,328,173			2,328,173	2,898,635
Local Operating Assistance	59,625		350,169	409,794	380,386
FTA operating assistance	6,819,121			6,819,121	779,525
Local Sales Tax/Measure B and BB funds:					
Measure B grants	1,095,569	201,950		1,297,519	1,183,644
Measure BB grants	811,210	397,087		1,208,297	1,077,736
Measure BB - GAP Grants	8,457	10,292		18,749	54,480
Bridge tolls	409,489			409,489	529,916
Transit and Intercity Rail Capital Program	154,303			154,303	157,092
Gain (Loss) on disposal of equipment					(21,777)
<b>Net non-operating revenues, before capital contributions (grants)</b>	<b>11,983,755</b>	<b>1,067,922</b>	<b>350,169</b>	<b>13,401,846</b>	<b>14,875,186</b>
Capital contributions (grants) (Note 6):					
FTA capital assistance	110,022			110,022	330,540
Local Transportation Funds 4.0	1,809,530			1,809,530	764,318
State Bond Fund - State of Good Repair	12,124			12,124	68,221
Measure BB - GAP Grants	755,939			755,939	127,285
Strategic Government Resources					
RM2 Viewpoint	20,505			20,505	
Proposition 1B	112,515			112,515	
Tri-Valley Transportation Council	146,334			146,334	863,729
City of Livermore	33,308			33,308	
Bay Area Air Quality Management District					48,160
<b>Total capital contributions (grants)</b>	<b>3,000,277</b>			<b>3,000,277</b>	<b>2,202,253</b>
<b>Net non-operating revenues and contributions</b>	<b>14,984,032</b>	<b>1,067,922</b>	<b>350,169</b>	<b>16,402,123</b>	<b>17,077,439</b>
<b>NET INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(1,410,218)</b>	<b>(19,685)</b>	<b>(4)</b>	<b>(1,429,907)</b>	<b>(2,322,138)</b>
Transfers in		10,108		10,108	610,305
Transfers out	(10,108)			(10,108)	(610,305)
<b>Change in net position</b>	<b>(1,420,326)</b>	<b>(9,577)</b>	<b>(4)</b>	<b>(1,429,907)</b>	<b>(2,322,138)</b>
<b>NET POSITION,</b>					
Beginning of Year	55,866,879	384,401	(2,926)	56,248,354	58,570,492
End of Year	\$54,446,553	\$374,824	(\$2,930)	\$54,818,447	\$56,248,354

See accompanying notes to basic financial statements

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2020

	2021			Totals	2020 Totals
	Fixed Route Program	Paratransit Program	WHEELS on Demand		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$527,217	\$837,926	\$2,241	\$1,367,384	\$5,198,632
Payments to vendors	(10,744,308)	(897,828)	(288,791)	(11,930,927)	(17,885,297)
Payments to and on behalf of employees	(2,193,364)	(147,260)	(49,208)	(2,389,832)	(2,665,531)
Net cash provided (used) by operating activities	<u>(12,410,455)</u>	<u>(207,162)</u>	<u>(335,758)</u>	<u>(12,953,375)</u>	<u>(15,352,196)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest on investments	161,891			161,891	212,809
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Local Transportation Funds 4.0	10,847,519	346,874	187,376	11,381,769	10,732,505
Local Transportation Funds 4.5		111,719		111,719	144,276
State Transit Assistance	2,328,173			2,328,173	2,898,635
Local Operating Assistance	59,625			59,625	(63,444)
FTA operating assistance	6,819,121	44,395		6,863,516	773,608
Local sales tax/Measure B and BB funds	2,671,175	609,329		3,280,504	2,443,145
RM2 Viewpoint	20,505			20,505	
Proposition 1B	112,515			112,515	
Bridge tolls	409,489			409,489	2,915,325
Transit and Intercity Rail Capital Program	154,303			154,303	157,092
Transfers received from other funds		10,108		10,108	629,579
Transfers paid to other funds	(10,108)			(10,108)	(629,579)
Interfund payments	(1,862,549)	(545,875)		(2,408,424)	(4,403,550)
Interfund receipts	1,131,458			1,131,458	4,403,550
Net cash provided by noncapital and financing activities	<u>22,681,226</u>	<u>576,550</u>	<u>187,376</u>	<u>23,445,152</u>	<u>20,001,142</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Purchase of capital assets	(3,000,277)			(3,000,277)	(2,202,253)
Loss from sale of capital asset					(21,777)
Capital grants received:					
FTA capital assistance	(1,581,975)			(1,581,975)	313,798
Local Transportation Funds 4.0	2,217,860		350,169	2,568,029	1,391,406
State Bond Fund - State of Good Repair	12,124			12,124	68,221
Tri-Valley Transportation Council	146,334			146,334	863,729
City of Livermore	33,308			33,308	
Bay Area Air Quality Management District			(177,100)	(177,100)	48,160
State Bond Fund - Prop 1B	(53,898)			(53,898)	(1,204,022)
Net cash provided (used) by capital and related financing activities	<u>(2,226,524)</u>		<u>173,069</u>	<u>(2,053,455)</u>	<u>(742,738)</u>
<b>NET CASH FLOWS</b>	<b>8,206,138</b>	<b>369,388</b>	<b>24,687</b>	<b>8,600,213</b>	<b>4,119,017</b>
<b>CASH AND INVESTMENTS AT BEGINNING OF YEAR</b>	<b>14,839,683</b>		<b>75,845</b>	<b>14,915,528</b>	<b>10,796,511</b>
<b>CASH AND INVESTMENTS AT END OF YEAR</b>	<b>\$23,045,821</b>	<b>\$369,388</b>	<b>\$100,532</b>	<b>\$23,515,741</b>	<b>\$14,915,528</b>
<b>Reconciliation of operating loss to net cash provided (used) by operating activities:</b>					
Operating losses	(\$16,394,250)	(\$1,087,607)	(\$350,173)	(\$17,832,030)	(\$22,288,721)
Adjustments to reconcile operating loss to net cash provided by operating activities:					
Depreciation	4,410,498	19,686		4,430,184	4,502,614
Increase (decrease) in:					
Accounts receivable	(476,318)	780,816	2,241	306,739	2,795,372
Prepaid expenses	50,731	(99,911)		(49,180)	151,976
Net OPEB liability, related deferred inflows, net of deferred outflows	(133,199)			(133,199)	(127,060)
Accounts payable	107,741	179,854	12,174	299,769	(621,864)
Claims payable	(58,000)			(58,000)	29,133
Net pension liability, related deferred inflows, net of deferred outflows	82,342			82,342	206,354
Net cash provided (used) by operating activities	<u>(\$12,410,455)</u>	<u>(\$207,162)</u>	<u>(\$335,758)</u>	<u>(\$12,953,375)</u>	<u>(\$15,352,196)</u>

See accompanying notes to basic financial statements

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## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. *General*

Livermore/Amador Valley Transit Authority (Authority), which was established in 1985, is a Joint Powers Agency formed by the County of Alameda, and the Cities of Dublin, Livermore and Pleasanton to provide transportation services within the Cities' limits and portions of the unincorporated County. The Authority is doing business under the name of "Wheels" and operates two transportation programs:

***Fixed Route Program*** - The Authority operates buses, which follow fixed routes and times throughout the Authority's service area and are available to anyone able to pay the fare.

***Paratransit Program*** - The Authority operates a "dial-a-ride" program for disabled persons pursuant to requirements of the Americans With Disability Act (ADA).

***WHEELS on Demand*** - A partnership with the private sector to provide service to low density suburban areas where previously existing Wheels bus service could not be supported. WHEELS on Demand is an extension of a traditional user-side subsidy program which is used by transit systems nationwide to partner with taxicab companies and extends the partnership to Transportation Network Companies (TNC) such as Uber and Lyft. This fund also includes the Shared Autonomous Vehicle (SAV) Project which is currently in the planning and testing phase.

None of these operations generate sufficient fares, special contract, advertising and ticket concessions revenues to cover the operating expenses. Expenses incurred in excess of these revenues, interest and other revenues are reimbursed with grant funds. The programs are subsidized by the Metropolitan Transportation Commission, which is the regional coordinating agency for State of California Transportation Development Act grants and the United States Department of Transportation with Federal Transit Administration Grants.

Capital and planning grants are reimbursement based. Operating grants are advanced quarterly and/or monthly based on reserves; any grant funds received in excess of operating expenses, net of other revenues, must be returned to the grantor.

The following is a summary of significant accounting policies of the Authority, which conform with generally accepted accounting principles applicable to governments in the United States of America.

### B. *Fund Accounting*

The Authority is accounted for as an enterprise fund. This fund is a set of self-balancing accounts, which comprise its assets, liabilities, net position, revenues and expenses.

<b>NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)</b>
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**C. *Basis of Accounting***

Basis of accounting refers to when revenues and expenses are recognized. The Authority is accounted for using the accrual basis of accounting, under which revenues are recognized when they are earned and expenses are recognized when they are incurred. The Authority follows Governmental Accounting Standards Board Statements.

*Non-exchange transactions*, in which the Authority gives or receives value without directly receiving or giving equal value in exchange, include taxes, grants, entitlements, and donations. On an accrual basis, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**D. *Basis of Presentation***

The Authority's Basic Financial Statements are prepared in conformity with accounting principles generally accepted in the United States of America. The Government Accounting Standards Board is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the U.S.A.

The Authority reports the following major proprietary (enterprise) funds:

***Fixed Route Program*** - The Authority operates buses, which follow fixed routes and times throughout the Authority's service area and are available to anyone able to pay the fare.

***Paratransit Program*** - The Authority operates a "dial-a-ride" program for disabled persons pursuant to requirements of the Americans With Disability Act (ADA).

***WHEELS on Demand*** - A partnership with the private sector to provide service to low density suburban areas where previously existing Wheels bus service could not be supported. Also, includes the Shared Autonomous Vehicle (SAV) Project which has a primary goal of providing "last mile" service options.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the Authority are charges to customers for farebox revenues. The Authority's *operating* revenues, such as charges for services, result from exchange transactions associated with the principal activity of the Authority. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*****E. Risk Management***

The Authority requires its operations contractor to provide general liability coverage and workers compensation coverage for its employees. The Authority also provides unemployment benefits to terminated employees in accordance with state law. The Authority has a commercial insurance policy for workers compensation coverage of its employees. The Authority has no deductible for this coverage.

On May 1, 2000, the Authority became a member of the California Transit Insurance Pool (CAL TIP), a joint powers authority that provides annual general liability and physical damage coverage up to \$10,000,000. The Authority has a \$25,000 deductible for general liability claims, a \$5,000 deductible for physical damage claims on vehicles valued over \$50,000 and a \$2,500 deductible for physical damage claims on vehicles with a value less than \$50,000.

CAL TIP is governed by a board consisting of representatives from member municipalities. The board controls the operations of CAL TIP, including selection of management and approval of operating budgets, independent of any influence by member municipalities beyond their representation on the Board.

The Authority's premiums are based upon the following factors: claims history, total payroll, the Authority's exposure, the results of an on-site underwriting inspection, total insurable values, and employee classification ratings. Actual surpluses or losses are shared according to a formula developed from overall loss costs and spread to member entities on a percentage basis after a retrospective rating which generally occurs in the third year after the completion of the program year.

Claims payable activity is presented below. The outstanding balance is expected to be paid within the next fiscal year. Through the current Fixed Route Operations contract with MV Transportation the contractor reimburses LAVTA for these expenses.

	<u>2020-2021</u>	<u>2019-2020</u>
Balance, July 1	\$99,169	\$70,036
Net change in liability for claims and claims paid but not reported	509,337	669,048
Claims paid	<u>(567,337)</u>	<u>(639,915)</u>
Balance, June 30	<u>\$41,169</u>	<u>\$99,169</u>

Settlements have not exceeded insurance coverage in the past three years.

***F. Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **G. *Deferred Inflow/Outflow of Resources***

In addition to assets, the statement of net position reports a separate section for deferred outflows or resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expenses/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows or resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

### **H. *Fair Value Measurements***

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 inputs are inputs – other than quoted prices included within level 1 – that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

If the fair value of an asset or liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

### **I. *Interfund Transactions***

Current interfund balances arise in the normal course of business and are expected to be repaid shortly after the end of the fiscal year.

### **J. *Summarized Prior Period Information***

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Authority's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

<b>NOTE 2 – CASH AND INVESTMENTS</b>
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Cash and investments as of June 30, 2021 consist of the following:

Local Agency Investment Fund	\$10,985,954
Cash in bank	10,429,020
Cash on hand	<u>440</u>
Total Cash and Investments	<u><u>\$21,415,414</u></u>

**A. *Investments Authorized by the Authority’s Investment Policy***

The Authority’s investment policy only authorizes investment in the local government investment pool administered by the State of California (LAIF). The Authority’s investment policy does not contain any specific provisions intended to limit the Authority’s exposure to interest rate risk, credit risk, and concentration of credit risk.

**B. *Interest Rate Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates.

The Authority is a participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The Authority reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. The balance available for withdrawal on demand is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Included in LAIF’s investment portfolio are collateralized mortgage obligation, mortgage-backed securities, other asset-backed securities, loans to certain state funds, and floating rate securities issued by federal agencies, government-sponsored enterprises, United States Treasury Notes and Bills, and corporations. At June 30, 2021, these investments matured in an average of 291 days.

The Authority adjusts the carrying value of its investments to reflect their fair fair value at each fiscal year end, and it includes the effects of these adjustments in interest income for that fiscal year.

**C. *Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. LAIF does not have a rating provided by a nationally recognized statistical rating organization.

## **NOTE 2 – CASH AND INVESTMENTS (continued)**

### ***D. Concentration of Credit Risk***

The investment policy of the Authority contains no limitations on the amount that may be invested in any one issuer beyond that stipulated by the California Government Code.

### ***E. Cash Deposits with Financial Institutions***

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority does not have a deposit policy for custodial credit risk. As of June 30, 2021, the Authority's bank balance was \$10,429,020 and \$9,414,814 of that amount was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging or financial institution's trust department or agent, but not in the Authority's name.

### ***F. Fair Value Hierarchy***

The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Authority only invests in Local Agency Investment Fund, which is exempt from the fair value leveling, and is valued at amortized cost. The value is based on the fair value factor provided by the Treasurer of the State of California, which is calculated as the fair value divided by the amortized cost of the investment pool.

## **NOTE 3 – CAPITAL ASSETS**

Capital assets are recorded at cost and depreciated over their estimated useful lives. The Authority's policy is to capitalize all assets when costs exceed \$5,000. The purpose of depreciation is to spread the cost of capital assets over the life of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of the cost of capital assets.

Depreciation of all capital assets is charged as an expense against operations each year and the total amount of depreciation taken over the years, called accumulated depreciation, is reported on the balance sheet as a reduction in the book value of the capital assets.

Depreciation of capital assets in service is provided using the straight-line method which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The Authority has assigned the useful lives as follows: Facilities - 30 years, Vehicles - 2–12 years, and Equipment - 5–10 years.

**NOTE 3 – CAPITAL ASSETS (Continued)**

Capital assets comprised the following at June 30, 2021:

	Balance June 30, 2020	Additions / Adjustments	Retirements	Transfers	Balance June 30, 2021
<b>Fixed Route:</b>					
Capital assets not being depreciated:					
Land	\$3,973,472				\$3,973,472
Construction in Progress	25,557,860	\$1,943,614		(\$1,540,573)	25,960,901
Total capital assets not being depreciated	29,531,332	1,943,614		(1,540,573)	29,934,373
Capital assets being depreciated:					
Vehicles	49,311,759	1,011,888	(\$24,415)	298,514	50,597,746
Facilities	8,955,675				8,955,675
Equipment	6,807,896	44,775		1,242,059	8,094,730
Total capital assets being depreciated	65,075,330	1,056,663	(24,415)	1,540,573	67,648,151
Less accumulated depreciation for:					
Vehicles	(24,641,854)	(3,866,987)	24,415		(28,484,426)
Facilities	(7,029,483)	(322,894)			(7,352,377)
Equipment	(5,614,571)	(220,617)			(5,835,188)
Total accumulated depreciation	(37,285,908)	(4,410,498)	24,415		(41,671,991)
Total depreciable assets	27,789,422	(3,353,835)			25,976,160
Capital assets, net	\$57,320,754	(\$1,410,221)			\$55,910,533
<b>Paratransit</b>					
Capital assets being depreciated:					
Facilities	\$40,452				\$40,452
Vehicles	82,872				82,872
Total capital assets being depreciated	123,324				123,324
Less accumulated depreciation for:					
Facilities	(40,452)				(40,452)
Vehicles	(16,577)	(\$19,686)			(36,263)
Total accumulated depreciation	(57,029)	(19,686)			(76,715)
Total depreciable assets	66,295	(19,686)			46,609
Capital assets, net	\$66,295	(\$19,686)			\$46,609
<b>Total</b>					
Land and Construction in Progress	\$29,531,332	\$1,943,614		(\$1,540,573)	\$29,934,373
Depreciable Assets:					
Cost	65,198,654	1,056,663	(\$24,415)	1,540,573	67,771,475
Less accumulated depreciation for:	(37,342,937)	(4,430,184)	24,415		(41,748,706)
Net	27,855,717	(\$3,373,521)			26,022,769
All Capital Assets, net	\$57,387,049	(\$1,410,221)			\$55,957,142

**NOTE 4 – OPERATING GRANTS**

Under the State Transportation Development Act (the Act), the Metropolitan Transportation Commission (MTC) allocates funds from the County Local Transportation Fund (LTF) based on the Authority's available balance determined at the beginning of each fiscal year and the amount that the Authority requests through an annual claim process. At June 30, 2021, the MTC had unallocated balances not yet granted to the Authority, which are available to fund the Authority's future operating and capital needs. These funds are retained, in accordance with the California Administrative Code, in the LTF at the County of Alameda based on terms and conditions determined by MTC. A summary of these unallocated balances as of June 30, 2021 follows:

<u>Source</u>	<u>Unallocated Balances</u>
Transportation Development Act Funds	\$10,774,121
State Transit Assistance Funds:	
Revenue Based Funds	<u>293,209</u>
Total Unallocated Local Transportation Funds	<u><u>\$11,067,330</u></u>

**NOTE 4 – OPERATING GRANTS (Continued)**

The Authority’s operating needs are determined as set forth below, by adjusting operating losses for certain items and adding back grant funding. MTC allocates State Transit Assistance, Article 4.0 and Article 4.5 funds to cover remaining net operating expenses. Under the Act, Article 4.0 funds may be used to cover Fixed Route Program and Paratransit Program expenses; Article 4.5 funds may only be used to cover Paratransit Program expenses. Unexpended grant funds at June 30, 2021 are calculated as follows:

Fiscal 2021 unexpended funds:	Fixed Route Program	Paratransit Program	Total
Operating loss	(\$16,394,250)	(\$1,087,607)	(\$17,481,857)
Add back:			
Depreciation	4,410,498	19,686	4,430,184
Interest and miscellaneous	161,891		161,891
Net operating expenses reimbursable by grants	(11,821,861)	(1,067,921)	(12,889,782)
Grants:			
Local Operating Assistance	59,625		59,625
County Measure B Grants	1,095,569	201,950	1,297,519
County Measure BB Grants	811,210	397,087	1,208,297
Bridge Tolls	409,489		409,489
Transit and Intercity Rail Capital Program	154,303		154,303
Measure BB - GAP Grants	8,457	10,291	18,748
Federal Transportation Administration:			
Operating Assistance	6,819,121		6,819,121
Net Operating Expenses reimbursable by LTF and STA funds	(2,464,087)	(458,593)	(2,922,680)
State Transit Assistance Receipts	2,328,173		2,328,173
LTF Receipts:			
Article 4.0	10,847,516	346,874	11,194,390
Article 4.5		111,719	111,719
Due to LTF - fiscal year 2020/2021	10,711,602		10,711,602
Due to LTF - beginning of year	16,277,964		16,277,964
Due to LTF - end of year	<u>\$26,989,566</u>		<u>\$26,989,566</u>

<b>NOTE 5 – PARATRANSIT OPERATING GRANT LIMITATIONS</b>
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**A. General**

In addition to the calculations discussed in Note 4, two additional calculations for the Paratransit Program are required by MTC to determine eligibility and the amount, if any, that should be paid back to the County. The two calculations consist of a local match requirement of 10% and an eligibility requirement, as set forth below.

**B. Local Match Requirement**

Transit agencies are normally required to generate local revenues in excess of ten percent of operating expenses excluding depreciation. However, the Transportation Development Act exempts LAVTA from this requirement.

**C. Maximum Article 4.5 and Measure B Eligibility**

Alameda County Measure B funds and Article 4.5 funds are limited to a maximum eligibility amount, which is calculated as follows:

	2021	2020
Operating expenses excluding depreciation	\$1,125,031	\$1,614,886
Less:		
Actual passenger fare revenues	(37,855)	(118,272)
Special contract revenue	(19,255)	(23,840)
Article 4.0 LTF revenues	(346,874)	(10,874)
Maximum eligibility	<u>\$721,047</u>	<u>\$1,461,900</u>

The amount, if any, due to Alameda County is computed as follows:

Maximum eligibility	\$721,047	\$1,461,900
Less:		
Article 4.5 LTF revenues	(111,719)	(144,276)
State Transit Assistance		(779,525)
FTA operating assistance		(779,525)
Local sales tax/Measure B funds	(201,950)	(185,448)
Local sales tax/Measure BB funds	(397,087)	(341,602)
GAP Grants	(10,291)	(11,049)
Deficit (surplus) of Measure B revenue over maximum eligibility	<u>\$0</u>	<u>\$0</u>

**NOTE 5 – PARATRANSIT OPERATING GRANT LIMITATIONS (Continued)****D. Article 4.5 and STA Funds to be Returned**

The amount due to LTF is the difference between maximum eligibility and the total of TDA Article 4.5 revenues, if the total is greater than maximum eligibility.

	2021	2020
Maximum eligibility computed above	\$721,047	\$1,461,900
Total TDA Article 4.5 revenues	\$111,719	\$144,276
Amount, if any, to be returned to LTF	\$0	\$0
Amount, if any, to be returned to Alameda County	\$0	\$0

State Transit Assistance received by the Authority amounted to \$2,328,173 during fiscal year 2020-2021, which was expended for operating expenses of the Fixed Route Program.

**NOTE 6 – CAPITAL GRANTS****A. Summary**

The Authority's capital transactions and unexpended grant funds at June 30, 2021 are calculated as follows:

	Fixed Route Program	Paratransit Program	Total
Capital costs:			
Capital asset additions	(\$3,000,277)		(\$3,000,277)
Funding sources:			
FTA Capital Assistance	\$110,022		\$110,022
Local Transportation Fund 4.0	1,809,530		1,809,530
State Bond Fund - Prop 1B	12,124		12,124
GAP Grants	755,939		755,939
RM2 Viewpoint	20,505		20,505
Proposition 1B	112,515		112,515
Tri-Valley Transportation Council	146,334		146,334
City of Livermore	33,308		33,308
Total Funding Sources	\$3,000,277		\$3,000,277

**NOTE 6 – CAPITAL GRANTS (Continued)****B. Prop 1B (PTMISEA) Projects**

During fiscal year 2008, the Authority had established two PTMISEA Projects which are the Bus Stop Improvements and the Route 10 Bus Rapid Transit Project. The Bus Stop Improvements Project is to improve bus stops within a quarter mile of low or very low-income housing or at important life support destinations such as medical facilities, public services transportation hubs employment sites and shopping center. The Route 10 Bus Rapid Transit Project is to assist the new Route 10 line to optimize the mobility of all residents within the Cities of Livermore and Dublin to the I-580 and I-680 corridors.

A summary of the Authority's outstanding Proposition 1B revenue and expenditures for the year ended June 30, 2021 are as follows:

Project Name	Grant Amount	Interest Earned		Expended in Fiscal		Unearned Revenue
		Prior Years	2020-21	Prior Years	2020-21	
PTMISEA PROGRAMS:						
FY 15 Upgrades and Improvements	\$361,514	\$15,480	\$881	\$171,314	\$112,510	\$94,051
OTHER PROGRAMS:						
FY 17 California Transit Security Grant Program (CT	29,357	1,161	84	14,414		16,188
Total Prop 1B	<u>\$390,871</u>	<u>\$16,641</u>	<u>\$965</u>	<u>\$185,728</u>	<u>\$112,510</u>	<u>\$110,239</u>
Other Unearned Revenues						708,111
Total Unearned Revenues						<u>\$818,350</u>

**C. State of Good Repair (SGR)**

As part of the Road Repair and Accountability Act of 2017 established by the California Legislature by Senate Bill (SB) 1, signed by the Governor on April 28, 2018 included a program that provides additional revenue for transit infrastructure repair and service improvements. The Authority was awarded funding from the State of Good Repair (SGR) Program for years ended June 30, 2018 through June 30, 2021 for bus shelter and stop maintenance within the Authority's service area.

A summary of the Authority's outstanding State of Good Repair revenues, including interest earned on unspent funds and expenditures for the year ended June 30, 2021 are as follows and included in the Other Unearned Revenues as noted above:

Project Name	Grant Amount	Interest Earned		Expended in Fiscal		Unearned Revenue
		Prior Years	2020-21	Prior Years	2020-21	
SGR Programs						
FY 19 Bus Stop and Shelter Improvements	\$51,209	\$654	\$78	\$32,977	\$7,811	\$11,153
FY 20 Bus Stop and Shelter Improvements	54,155	138	262		4,313	50,242
FY 21 Battery Pack Replacements	62,845		40			62,885
Total State of Good Repair	<u>\$168,209</u>	<u>\$792</u>	<u>\$380</u>	<u>\$32,977</u>	<u>\$12,124</u>	<u>\$124,280</u>

**NOTE 7 – NET POSITION**

Net Position is the excess of all the Authority’s assets and deferred outflows over all its liabilities and deferred inflows, regardless of fund. Net Position is described as follows:

*Net Investment in Capital Assets* describes the portion of Net Position which is represented by the current net book value of the Authority’s capital assets, less the outstanding balance of any debt issued to finance these assets.

*Unrestricted* - This component of net position consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position. The Authority first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**NOTE 8 – PENSION PLANS**

**A. General Information about the Pension Plans**

**Plan Descriptions** – All qualified regular and probationary employees are eligible to participate in the Authority’s Miscellaneous Plans, cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Authority resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**Benefits Provided** – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for the plan are applied as specified by the Public Employees’ Retirement Law.

The Plans’ provisions and benefits in effect at June 30, 2021, are summarized as follows:

	<b>Miscellaneous Tier I</b>	<b>Miscellaneous PEPR A</b>
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	55 - 67+	52 - 67+
Monthly benefits, as a % of eligible compensation	1.426% - 2.418%	1.0% - 2.5%
Required employee contribution rates	7.00%	6.75%
Required employer contribution rates	11.031%	7.732%

**NOTE 8 – PENSION PLANS (Continued)**

**Contributions** – Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Authority is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2021, the contributions recognized as part of pension expense for the Plan were as follows:

	<u>Miscellaneous</u>
Contributions - employer	\$239,002

**B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions**

As of June 30, 2021, the Authority reported net pension liabilities for its proportionate shares of the net pension liability of the Plan as follows:

	<u>Proportionate Share of Net Pension Liability</u>
Miscellaneous	\$1,333,048

The Authority’s net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plans is measured as of June 30, 2020, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The Authority’s proportion of the net pension liability was based on a projection of the Authority’s long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The Authority’s proportionate share of the net pension liability for the Plan as of June 30, 2019 and 2020 was as follows:

Proportion - June 30, 2019	0.02967%
Proportion - June 30, 2020	<u>0.03160%</u>
Change - Increase (Decrease)	0.00193%

**NOTE 8 – PENSION PLANS (Continued)**

For the year ended June 30, 2021, the Authority recognized pension expense of \$82,342. At June 30, 2021, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$239,002	
Differences between actual and expected experience	68,696	
Changes in assumptions		(\$9,508)
Net differences between projected and actual earnings on plan investments	39,600	(61,144)
Change in proportion and differences between actual contributions and proportionate share of contributions	<u>96,187</u>	
Total	<u>\$443,485</u>	<u>(\$70,652)</u>

\$239,002 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30</u>	<u>Annual Amortization</u>
2022	\$33,411
2023	46,414
2024	35,013
2025	<u>18,993</u>
Total	<u>\$133,831</u>

**Actuarial Assumptions** – The total pension liabilities in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions:

	<u>Miscellaneous Plan</u>
Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table <sup>1</sup>	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.0% until Purchasing Power Protection Allowance Floor on Purchasing Power applies.

(1) The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

**NOTE 8 – PENSION PLANS (Continued)**

**Discount Rate** – The discount rate used to measure the total pension liability for each Plan was 7.15%. The projection of cash flows used to determine the discount rate for each Plan assumed that contributions from all plan members in the Public Employees Retirement Fund (PERF) will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability for each Plan.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical and forecasted information for all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for the assumed administrative expenses.

The table below reflects the long-term expected real rates of return by asset class.

Asset Class (1)	Policy Target Allocation	Real Return Years 1 - 10(2)	Real Return Years 11+(3)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Assets	13.0%	3.75%	4.93%
Liquidity	1.0%	-	-0.92%
Total	<u>100%</u>		

(1) In the System's Comprehensive Annual Financial Report, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

(2) An expected inflation of 2.00% used for this period.

(3) An expected inflation of 2.92% used for this period.

**NOTE 8 – PENSION PLANS (Continued)**

***Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** – The following presents the Authority’s proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the Authority’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Discount Rate		
	1% Decrease	Current	1% Increase
	6.15%	7.15%	8.15%
Miscellaneous	\$2,178,793	\$1,333,048	\$634,235

***Pension Plan Fiduciary Net Position*** – Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 9 – DEFERRED COMPENSATION PLAN**

The Authority employees may defer a portion of their compensation under an Authority sponsored Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. Under this plan, participants are not taxed on the deferred portion of their compensation until distributed to them; distributions may be made only at termination, retirement, death or in an emergency as defined by the Plan.

The laws governing deferred compensation plan assets require plan assets to be held by a Trust for the exclusive benefit of plan participants and their beneficiaries. Since the assets held under these plans are not the Authority’s property and are not subject to Authority control, they have been excluded from these financial statements.

**NOTE 10 – POST-EMPLOYMENT HEALTH CARE BENEFITS**

**A. *Plan Description:*** The only OPEB provided by LAVTA, hereafter referred to as “the Authority” is medical plan coverage, which is administered as an Agent-Multiple Employer Benefit Plan.

Medical coverage is currently provided through CalPERS as permitted under the Public Employees' Medical and Hospital Care Act (PEMHCA). This coverage requires the employee to satisfy the requirements for retirement under CalPERS: either (a) attainment of age 50 (age 52, if a miscellaneous employee new to PERS on or after January 1, 2013) with 5 years of State or public agency service or (b) an approved disability retirement. The employee must begin his or her pension benefit within 120 days of terminating employment with the Authority to be eligible to continue medical coverage through the Authority and be entitled to the employer subsidy described below. Employees covered by the PEMHCA Vesting Resolution who work at least 20 years for the Authority are not subject to the retirement to begin their pension benefit within 120 days of leaving the Authority’s employment.

If an eligible employee is not already enrolled in the medical plan, he or she may enroll within 60 days of retirement or during any future open enrollment period. Coverage may be continued at the retiree's option for his or her lifetime. A surviving spouse and other eligible dependents may also continue coverage.

**NOTE 10 – POST-EMPLOYMENT HEALTHCARE BENEFITS (Continued)**

**B. *Benefits Provided*** – The Authority has been under contract with CalPERS for medical plan coverage since 1986. As a condition of participation in this program, the Authority is obligated to contribute toward the cost of retiree medical coverage for the retiree's lifetime or until coverage is discontinued. A surviving spouse and other eligible dependents may also continue coverage and receive the Authority's contribution.

The Authority currently maintains two different types of resolutions with CalPERS which apply to those eligible for coverage (as described above}, based on the employee's hire date:

- Retirees hired before July 1, 2010 are covered by an equal contribution resolution. This resolution provides for the Authority to pay the full cost of the selected medical premium for the retiree and any enrolled dependents, up to a maximum of 100% of the employee's medical premiums plus 100% of dependent premiums up to the highest cost HMO plan.

- Retirees hired on or after July 1, 2010 are covered by a PEMHCA 'vesting' resolution. Under this resolution, the Authority's contribution toward retiree medical benefits is determined as the lesser of (a) and (b):

(a) 100% of the medical plan premiums for the retiree and his or her eligible dependents and (b) The maximum monthly benefits (caps) under the vesting formula multiplied by the vesting percent. Cap amounts vary by coverage level and are adjusted annually. In 2019, the caps are \$725 (single), \$1,377 (two-party) and \$1,766 (family). The vesting percent is based on years of CalPERS membership (but at least 5 years with the Authority).

Employees covered by the PEMHCA vesting resolution who qualify for and take an approved disability retirement are automatically 100% vested, regardless of their years of service. Unlike retirees hired prior to July 2010, those covered by the vesting resolution who complete at least 20 years of service with the Authority are entitled to these subsidized medical benefits even if they terminate employment prior to reaching the earliest retirement age permitted under their retirement program.

Spousal Coverage: Active employees: 85% of future retirees are assumed to be married and 80% of those married are assumed to elect coverage for their spouse in retirement. Surviving spouses are assumed to continue coverage until their death. Husbands are assumed to be 3 years older than their wives.

**NOTE 10 – POST-EMPLOYMENT HEALTHCARE BENEFITS (Continued)**

Retired participants: Existing elections for spouse coverage are assumed to be continued until the spouse's death. Actual spouse ages are used, where known; if not, husbands are assumed to be 3 years older than their wives.

Years of Qualifying Service	Vested Percent	Years of Qualifying Service	Vested Percent
Less than 10	0%	15	75%
10	50%	16	80%
11	55%	17	85%
12	60%	18	90%
13	65%	19	95%
14	70%	20 or more	100%

For the year ended June 30, 2021, the Authority's contributions to the Plan were \$244,247.

**Employees Covered by Benefit Terms** – Membership in the plan consisted of the following at the measurement date of June 30, 2021

Active employees	14
Inactive employees or beneficiaries currently receiving benefit payments	12
Inactive employees entitled to but not yet receiving benefit payments	-
Total	<u>26</u>

**B. Net OPEB Liability**

**Actuarial Methods and Assumptions** – The Authority's net OPEB liability was measured as of June 30, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2019 that was rolled forward using standard update procedures to determine the net OPEB liability as of June 30, 2020, based on the following actuarial methods and assumptions:

	Actuarial Assumptions
Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal Cost, level percent of pay
Actuarial Assumptions:	
Discount Rate	6.65%
Inflation	2.50%
Payroll Growth	3.00%
Investment Rate of Return	6.65%
Mortality Rate	MacLeod Watts Scale 2018 applied generationally from 2015
Asset Valuation Method	Fair Value of Assets
Healthcare Trend Rate	6.50 decreasing to 4% by 2076

**NOTE 10 – POST-EMPLOYMENT HEALTHCARE BENEFITS (Continued)**

The underlying mortality assumptions were based on the Macleod Watts Scale 2018, which is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2017 which has two segments - (1) historical improvement rates for the period 1951-2013 and (2) an estimate of future mortality improvement for years 2014-2016 using the Scale MP-2017 methodology but utilizing the assumptions obtained from Scale MP-2015. The Macleod Watts scale then transitions from the 2016 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10-year period 2017-2026. After this transition period, the Macleod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2026-2040. The SSA's Intermediate Scale has a final step down in 2041 which is reflected in the Macleod Watts scale for years 2041 and thereafter. Over the ages 95 to 115, the SSA improvement rate is graded to zero.

Scale MP-2017 can be found at the SOA website and the projection scales used in the 2017 Social Security Administrations Trustees Report at the Sociate Security Administration website.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	59%	4.80%
Fixed Income	25%	1.10%
Global Real Estate(REITs)	8%	3.20%
Treasury Inflation Protected Securities	5%	0.25%
Commodities	3%	1.50%
Total	100%	

**Change in Assumptions** – During fiscal year the Discount Rate was changed from 7.00% in fiscal year 2020 to 6.65% in fiscal year 2021.

**Discount Rate** – The discount rate used to measure the total OPEB liability was 6.65%. The projection of cash flows used to determine the discount rate assumed that Authority's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability

**NOTE 10 – POST-EMPLOYMENT HEALTHCARE BENEFITS (Continued)**

**C. Changes in Net OPEB Liability**

The changes in the net OPEB liability follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
	(a)	(b)	(a) - (b)
Balance at 6/30/2019 (Measurement Date)	\$2,368,824	\$1,956,194	\$412,630
Changes Recognized for the Measurement Period:			
Service Cost	97,091		97,091
Interest on the total OPEB liability	159,915		159,915
Changes in benefit terms			
Differences between expected and actual experience			
Changes of assumptions			
Contributions from the employer		248,726	(248,726)
Net investment income		80,375	(80,375)
Administrative expenses		(967)	967
Benefit payments	(122,344)	(122,344)	
Other Expenses			
Net changes	134,662	205,790	(71,128)
Balance at 6/30/2020 (Measurement Date)	\$2,503,486	\$2,161,984	\$341,502

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued plan financial report. The benefit payments and refunds include implied subsidy benefit payments in the amount of \$14,656.

**D. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the Authority, as well as what the Authority's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6%) or 1-percentage-point higher (8%) than the current discount rate:

Net OPEB Liability/(Asset)		
Discount Rate -1% (5.65%)	Discount Rate (6.65%)	Discount Rate +1% (7.65%)
\$717,795	\$341,502	\$34,171

**NOTE 10 – POST-EMPLOYMENT HEALTHCARE BENEFITS (Continued)**

The following presents the net OPEB liability of the Authority, as well as what the Authority’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Net OPEB Liability/(Asset)		
Current Healthcare Cost		
1% Decrease	Trend Rates	1% Increase
\$1,743	\$341,502	\$768,611

**E. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB**

For the year ended June 30, 2021, the Authority recognized OPEB negative expense of \$133,199. At June 30, 2021, the Authority reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions made subsequent to the measurement date	\$244,247	
Differences between actual and expected experience		(\$189,940)
Changes of assumptions	106,069	
Net differences between projected and actual earnings on plan investments	39,734	
Deferred Contributions		
Total	<u>\$390,050</u>	<u>(\$189,940)</u>

\$244,247 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as part of OPEB expense as follows:

Year Ended June 30	Annual Amortization
2022	(\$12,667)
2023	(3,949)
2024	(2,080)
2025	(5,106)
2026	(15,884)
Thereafter	(4,451)
Total	<u>(\$44,137)</u>

#### **NOTE 11 – CONTINGENT LIABILITIES**

The Authority is subject to litigation arising in the normal course of business. In the opinion of the Authority's legal counsel there is no pending litigation, which is likely to have a material adverse effect on the financial position of the Authority.

The Authority participates in Federal and State grant programs. These programs have been audited by the Authority's independent auditors in accordance with the provisions of the Federal Single Audit Act as amended and applicable State requirements. No cost disallowances were proposed as a result of these audits; however, these programs are still subject to further examination by the grantors and the amount, if any, of expenses which may be disallowed by the granting agencies cannot be determined at this time. The Authority expects such amounts, if any, to be immaterial.

#### **NOTE 12 – MAJOR CONTRACTOR**

During fiscal year 2013-2014, the Authority entered into a contract agreement with Medical Transportation Management, Inc., to operate the Paratransit program. The term of this agreement is from May 1, 2014 to June 30, 2017, with an option to extend for up to four additional one-year terms. In July 2020, the Authority exercised the option to extend the contract through December 31, 2020. In December of 2020 the Board extended the contract until the end of January 2021 and in January 2021 the Board extended the contract through March 2021. Medical Transportation Management is paid monthly based on a fixed rate per-trip less a Paratransit fare credit per-ride due to the Authority. In May 2020 this contract was amended to reflect condition changes caused by the COVID 19- Pandemic and the Shelter in Place orders.

The expenses incurred under this contract amounted to \$923,967 for the fiscal year ended June 30, 2021.

In April 2021 the Board of Directors entered into a contract with Contra Costa County Transportation Authority for share Paratransit services. This contract involves a sub-contractor, Transdev. The contract is paid on a fixed monthly fee plus service hour basis. In fiscal year 2021 the expenses under this contract amounted to \$298,887.

**REQUIRED SUPPLEMENTARY INFORMATION**

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Agent Multiple-Employer Defined Pension Plan**  
As of fiscal year ending June 30, 2021  
Last 10 Years\*

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**

<b>Measurement Date</b>	<b>6/30/2014</b>	<b>6/30/2015</b>	<b>6/30/2016</b>	<b>6/30/2017</b>	<b>6/30/2018</b>	<b>6/30/2019</b>	<b>6/30/2020</b>
Plan's proportion of the Net Pension Liability (Asset)	0.00990%	0.02310%	0.02550%	0.02730%	0.0278994%	0.0296746%	0.0316032%
Plan's proportion share of the Net Pension Liability (Asset)	\$617,185	\$634,007	\$886,251	\$1,075,263	\$1,051,448	\$1,188,321	\$1,333,048
Plan's Covered Payroll	\$1,065,075	\$1,055,059	\$1,182,687	\$1,280,580	\$1,318,639	\$1,318,697	\$1,430,831
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered Payroll	57.95%	60.09%	74.94%	83.97%	79.74%	90.11%	93.17%
Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	79.82%	78.40%	74.06%	73.31%	77.69%	73.37%	73.12%

\* Fiscal year 2015 was the 1st year of implementation. Additional years will be displayed as they become available.

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Agent Multiple-Employer Defined Pension Plan**  
As of fiscal year ending June 30, 2021  
Last 10 Years\*  
**SCHEDULE OF CONTRIBUTIONS**

Cost Sharing Multiple-Employer Defined Pension Plans  
Last 10 Years\*  
**SCHEDULE OF CONTRIBUTIONS**

Fiscal Year ended June 30:	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$107,649	\$82,453	\$125,806	\$128,881	\$152,147	\$183,665
Contributions in relation to the actuarially determined contributions	(107,649)	(82,453)	(125,806)	(128,881)	(152,147)	(183,665)
Contribution deficiency (excess)	-	-	-	-	-	-
Covered payroll	\$1,055,059	\$1,182,687	\$1,280,580	\$1,318,639	\$1,318,697	\$1,430,831
Contributions as a percentage of covered payroll	10.20%	6.97%	9.82%	9.77%	11.54%	12.84%

\* Fiscal year 2015 was the 1st year of implementation. Additional years will be displayed as they become available.

**Notes to Schedule:**

	Miscellaneous Plan
Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal in accordance with the requirements of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table <sup>1</sup>	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.0% until Purchasing Power Protection Allowance Floor on Purchasing Power applies.

(1) The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Other Post-Employment Benefit Plan**  
As of fiscal year ended June 30, 2021  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS**

SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

CALPERS

Last 10 fiscal years\*

Measure Date	6/30/17	6/30/18	6/30/19	6/30/20
<b>Total OPEB Liability</b>				
Service Cost	\$94,769	\$97,849	\$101,028	\$97,091
Interest	151,446	159,290	167,222	159,915
Changes in benefit terms				
Differences between expected and actual experience			(261,886)	
Changes of assumptions			146,247	
Benefit payments	(123,756)	(150,720)	(143,286)	(122,344)
<b>Net change in total OPEB liability</b>	122,459	106,419	9,325	134,662
<b>Total OPEB liability - beginning</b>	2,130,621	2,253,080	2,359,499	2,368,824
<b>Total OPEB liability - ending (a)</b>	\$2,253,080	\$2,359,499	\$2,368,824	\$2,503,486
<b>Plan fiduciary net position</b>				
Contributions - employer	\$244,507	\$280,660	\$310,474	\$248,726
Contributions - employee				
Net investment income	130,957	114,555	108,365	80,375
Administrative expense	(656)	(767)	(369)	(967)
Benefit payments	(123,756)	(150,720)	(143,286)	(122,344)
Other Expenses		(1,904)		
<b>Net change in plan fiduciary net position</b>	251,052	241,824	275,184	205,790
<b>Plan fiduciary net position - beginning</b>	1,188,134	1,439,186	1,681,010	1,956,194
<b>Plan fiduciary net position - ending (b)</b>	\$1,439,186	\$1,681,010	\$1,956,194	\$2,161,984
Net OPEB liability - ending (a)-(b)	\$813,894	\$678,489	\$412,630	\$341,502
Plan fiduciary net position as a percentage of the total OPEB liability	63.88%	71.24%	82.58%	86.36%
Covered- employee payroll	\$1,320,431	\$1,299,760	\$1,265,362	\$1,406,535
Net OPEB liability as a percentage of covered-employee payroll	62.62%	52.20%	32.61%	24.28%

**Notes to schedule:**

\* Fiscal year 2018 was the first year of implementation.

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Other Post-Employment Benefit Plan**  
As of fiscal year ended June 30, 2021  
**SCHEDULE OF CONTRIBUTIONS**

**SCHEDULE OF CONTRIBUTIONS**

CALPERS

Last 10 fiscal years\*

Fiscal Year Ended June 30,	2018	2019	2020	2021
Actuarially determined contribution	\$162,064	\$167,188	\$172,474	\$150,331
Contributions in relation to the actuarially determined contribution	280,660	310,474	248,726	244,247
Contribution deficiency (excess)	(\$118,596)	(\$143,286)	(\$76,252)	(\$93,916)
Covered employee payroll	\$1,299,760	\$1,265,362	\$1,406,535	\$1,510,348
Contributions as a percentage of covered employee payroll	21.59%	24.54%	17.68%	16.17%
<b>Notes to Schedule</b>				
Valuation date:	6/30/2018	6/30/2017	6/30/2019	6/30/2019
<u>Methods and assumptions used to determine contribution rates:</u>				
Valuation Date	6/30/2017	6/30/2017	6/30/2017	6/30/2019
Actuarial Assumptions:				
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization Method	Level % 30 yr closed			
Inflation	2.75%	2.75%	2.75%	2.50%
Payroll Growth	3.25%	3.25%	3.25%	3.00%
Investment Rate of Return	7%	7%	7%	6.65%
Mortality Rate	MacLeod Watts Scale 2017 applied generationally	MacLeod Watts Scale 2017 applied generationally	MacLeod Watts Scale 2017 applied generationally	MacLeod Watts Scale 2018 applied generationally
Healthcare Trend Rate	7.5% decreasing to 5%	7.5% decreasing to 5%	7.5% decreasing to 5%	6.5% decreasing to 4%

**Notes to schedule:**

\* Fiscal year 2018 was the first year of implementation.

**SUPPLEMENTARY INFORMATION**

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
SCHEDULE OF OPERATING REVENUES AND EXPENSES BY FUNCTION  
FOR THE YEAR ENDED JUNE 30, 2021  
WITH SUMMARIZED TOTALS FOR THE YEAR OF JUNE 30, 2020

	Fixed Route	Paratransit	WHEELS on Demand	Totals	
				2021	2020
<b>REVENUES</b>					
Fares	\$336,672	\$37,855		\$374,527	\$1,550,906
Special contract revenue	495,537	19,255		514,792	519,128
Advertising and concessions	88,984			88,984	126,872
Interest and miscellaneous	161,891			161,891	212,809
Local Transportation Funds 4.0	135,917	346,874		482,791	7,478,464
Local Transportation Funds 4.5		111,719		111,719	144,276
State Transit Assistance	2,328,173			2,328,173	2,898,635
Local operating assistance	59,625		\$350,169	409,794	380,386
FTA operating assistance	6,819,121			6,819,121	779,525
Local sales tax/Measure B funds - allocations	1,095,569	201,950		1,297,519	1,183,644
Local sales tax/Measure BB funds	811,210	397,087		1,208,297	1,077,736
Measure BB - GAP Grants	8,457	10,292		18,749	54,480
Bridge tolls and concessions	409,489			409,489	529,916
Transit and Intercity Rail Capital Program	154,303			154,303	157,092
<b>Total Revenues</b>	<b>\$12,904,948</b>	<b>\$1,125,032</b>	<b>\$350,169</b>	<b>\$14,380,149</b>	<b>\$17,093,869</b>
<b>EXPENSES</b>					
Labor	\$1,435,489	\$104,380	\$39,142	\$1,579,011	\$1,518,386
Fringe benefits	757,875	42,880	10,066	810,821	914,517
Services	1,276,129	26,438	24,274	1,326,841	1,126,825
Purchased transportation	7,864,560	943,100	272,059	9,079,719	11,333,965
Fuel, parts, supplies and other operation costs	854,943	7,234		862,177	1,137,460
Insurance	568,157			568,157	703,337
Administration and legal	147,792	999	4,632	153,423	381,156
Depreciation	4,410,498	19,686		4,430,184	4,502,614
Gain (Loss) on disposal of equipment					(21,777)
<b>Total Expenses</b>	<b>\$17,315,443</b>	<b>\$1,144,717</b>	<b>\$350,173</b>	<b>\$18,810,333</b>	<b>\$21,596,483</b>

## STATISTICAL SECTION

This part of the Authority's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Authority's overall financial health. In contrast to the financial section, the statistical section information is not subject to independent audit.

### ***Financial Trends***

These schedules contain trend information to help the reader understand how the Authority's financial performance and well-being have changed over time:

1. Changes in Net Position and Statement of Net Position
2. Operating Revenues by Source
3. Operating Expenses by Function

### ***Revenue Capacity & Demographic and Economic Information***

*Revenue Capacity* -These schedules contain information to help the reader assess the Authority's most significant local revenue source, fare box revenues.

*Demographic and Economic Information* - These schedules offer demographic and economic indicators to help the reader understand the environment within which the Authority's financial activities take place.

Since the Authority analyzes its primary "own source" revenues using demographic data from its ridership, data for the above two sections have been combined for the reader.

1. Fixed Route Service Operating Data
2. Fixed Route Operating Statistics
3. Fixed Route Safety Statistics
4. Paratransit Services-Operating Data
5. Paratransit Operating Statistics
6. Percent of On-time Departures
7. Demographic and Economic Statistics
8. Principal Employers

### ***Debt Capacity***

The Authority has not issued any long term debt since its formation.

### ***Operating Information***

These schedules contain service and infrastructure data to help the reader understand how the information in the Authority's financial report relates to the services the Authority provides and the activities it performs:

1. Full-Time Equivalent Authority Employees by Function
2. Capital Asset Statistics by Function/Program

### ***Sources***

Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

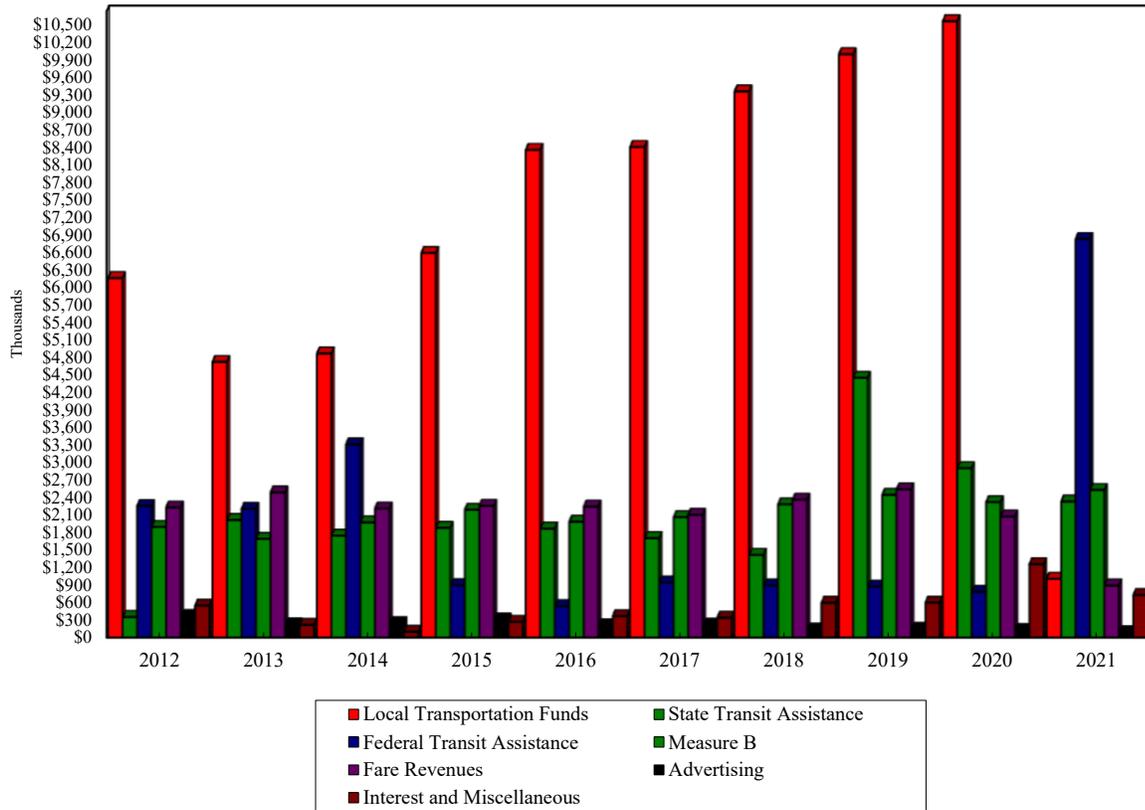
**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Financial Trends**  
**Changes in Net Position and Statement of Net Position**  
**Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>Operating Revenues:</b>				
Fare Revenue & Special Contract Revenue	\$2,224,902	\$2,482,825	\$2,206,694	\$2,253,853
Advertising & Ticket Concessions	365,394	222,653	245,295	307,378
Total Operating Revenues	<u>2,590,296</u>	<u>2,705,478</u>	<u>2,451,989</u>	<u>2,561,231</u>
<b>Operating Expenses:</b>				
Board of Directors	13,800	11,900	15,000	13,900
Executive Director	256,528	256,794	301,175	267,874
Finance	1,433,790	1,451,961	1,487,766	1,463,419
Planning	445,676	467,394	484,615	549,575
Marketing	481,728	297,587	320,775	308,716
Operations	11,144,981	11,052,981	11,818,800	11,764,743
Depreciation	3,984,765	3,749,118	3,554,273	3,593,338
Total Operating Expenses	<u>17,761,268</u>	<u>17,287,735</u>	<u>17,982,404</u>	<u>17,961,565</u>
Operating loss	<u>(15,170,972)</u>	<u>(14,582,257)</u>	<u>(15,530,415)</u>	<u>(15,400,334)</u>
<b>Nonoperating Revenues (Expenses):</b>				
Local Transportation Funds	5,570,918	4,055,154	4,134,353	6,001,207
State Transit Assistance	348,781	2,011,249	1,742,123	1,876,877
Local Operating Assistance	540,671	208,538	36,347	176,611
Federal Transit Assistance	2,250,272	2,201,915	3,306,883	894,942
Measures B & BB	1,891,459	1,687,287	1,969,687	2,185,850
Bridge tolls	580,836	663,388	727,831	580,836
Interest and Miscellaneous	3,270	5,608	58,918	90,673
Transit and Intercity Rail				
Gain (loss) on disposal of capital assets	<u>(218,247)</u>	<u>(474)</u>	<u>(14,718)</u>	<u>(153,065)</u>
Total Nonoperating Revenues	<u>10,967,960</u>	<u>10,832,665</u>	<u>11,961,424</u>	<u>11,653,931</u>
<b>Add Capital contributions (grants)</b>				
STP/CMAQ Grant				
FTA Capital Assistance	802,913	3,991,864	403,473	86,710
Local Transportation Funds 4.0	281,898	313,069	731,653	213,514
AVL State				
Bridge Tolls		70,195	773	37,851
Local Sales / Measure B				
State of Good Repair				
State Bond Fund - Prop 1B	496,713	1,242,373	537,063	111,868
RM2 Viewpoint				
Low Carbon Transit Operations Program				
Tri-Valley Transportation Council				
State Transit Assistance	114,047	9,125		
STIP	2,311,645	1,688,355		
Contractor Contribution	104,970			
Proceeds from Bus Sales				
Total Capital Contributions	<u>4,112,186</u>	<u>7,314,981</u>	<u>1,672,962</u>	<u>449,943</u>
Change in net position	<u>(90,826)</u>	<u>3,565,389</u>	<u>(1,896,029)</u>	<u>(3,296,460)</u>
Net position - beginning of period	<u>4,061,110</u>	<u>3,970,284</u>	<u>7,535,673</u>	<u>5,639,644</u>
Net position - end of period	<u>\$3,970,284</u>	<u>\$7,535,673</u>	<u>\$5,639,644</u>	<u>\$2,343,184</u>
<b>Statement of Net Position</b>				
Net investment in capital assets	\$3,970,284	\$7,535,673	\$5,639,644	\$2,343,184
Unrestricted				
Total net position	<u>\$3,970,284</u>	<u>\$7,535,673</u>	<u>\$5,639,644</u>	<u>\$2,343,184</u>

Source: LAVTA's basic financial statements.

<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
\$2,239,549	\$2,100,641	\$2,358,653	\$2,535,311	\$2,070,034	\$889,319
207,674	220,205	134,585	146,290	126,872	88,984
<u>2,447,223</u>	<u>2,320,846</u>	<u>2,493,238</u>	<u>2,681,601</u>	<u>2,196,906</u>	<u>978,303</u>
12,400	14,000	12,600	17,190	13,398	12,650
286,187	389,213	1,595,315	3,848,996	2,643,685	342,877
1,626,818	1,774,636	1,435,628	2,046,045	1,941,196	1,745,186
872,266	635,082	813,384	573,804	724,499	543,962
380,240	749,882	581,771	777,227	681,431	178,649
12,354,542	12,150,840	12,582,572	13,745,979	13,978,804	11,556,825
2,851,726	2,899,301	4,381,174	4,354,157	4,502,614	4,430,184
<u>18,384,179</u>	<u>18,612,954</u>	<u>21,402,444</u>	<u>25,363,398</u>	<u>24,485,627</u>	<u>18,810,333</u>
<u>(15,936,956)</u>	<u>(16,292,108)</u>	<u>(18,909,206)</u>	<u>(22,681,797)</u>	<u>(22,288,721)</u>	<u>(17,832,030)</u>
7,760,657	7,719,945	8,250,669	6,455,113	7,622,740	594,510
1,862,911	1,697,975	1,414,435	4,446,481	2,898,635	2,328,173
263,750	137,500	514,070	162,999	884,121	409,794
536,514	941,565	890,169	870,129	779,525	6,819,121
1,981,247	2,058,647	2,278,736	2,549,883	2,388,665	2,524,565
580,836	671,636	1,089,005	3,519,961	2,915,325	409,489
99,315	198,014	79,987	431,776	212,809	161,891
					154,303
	54,800	(33,816)	(52,472)	-21,777	
<u>13,085,230</u>	<u>13,480,082</u>	<u>14,483,255</u>	<u>18,383,870</u>	<u>17,680,043</u>	<u>13,401,846</u>
62,522	14,004,539	11,728,464	407,821	330,540	110,022
82,892	3,087,479	3,079,866	670,993	764,318	1,809,530
15,020	519,943	535,578			
					755,939
				68,221	12,124
111,765	862,449	132,519	196,738		112,515
					20,505
		256,773			
		92,399	37,537	863,729	146,334
					33,308
	<u>13,312</u>	<u>10,960</u>			
<u>272,199</u>	<u>18,487,722</u>	<u>15,836,559</u>	<u>1,313,089</u>	<u>2,026,808</u>	<u>3,000,277</u>
<u>(2,579,527)</u>	<u>15,675,696</u>	<u>11,410,608</u>	<u>(2,984,838)</u>	<u>(2,581,870)</u>	<u>(1,429,907)</u>
<u>2,343,184</u>	<u>(236,343)</u>	<u>50,112,398</u>	<u>61,523,006</u>	<u>58,570,492</u>	<u>56,248,354</u>
<u>(\$236,343)</u>	<u>\$15,439,353</u>	<u>\$61,523,006</u>	<u>\$58,538,168</u>	<u>\$55,988,622</u>	<u>\$54,818,447</u>
(\$236,343)	\$51,240,131	\$62,661,701	\$59,709,187	57,387,049	\$55,957,142
	101,457	(1,138,695)	(1,138,695)	(1,138,695)	(1,138,695)
<u>(\$236,343)</u>	<u>\$51,341,588</u>	<u>\$61,523,006</u>	<u>\$58,570,492</u>	<u>56,248,354</u>	<u>\$54,818,447</u>

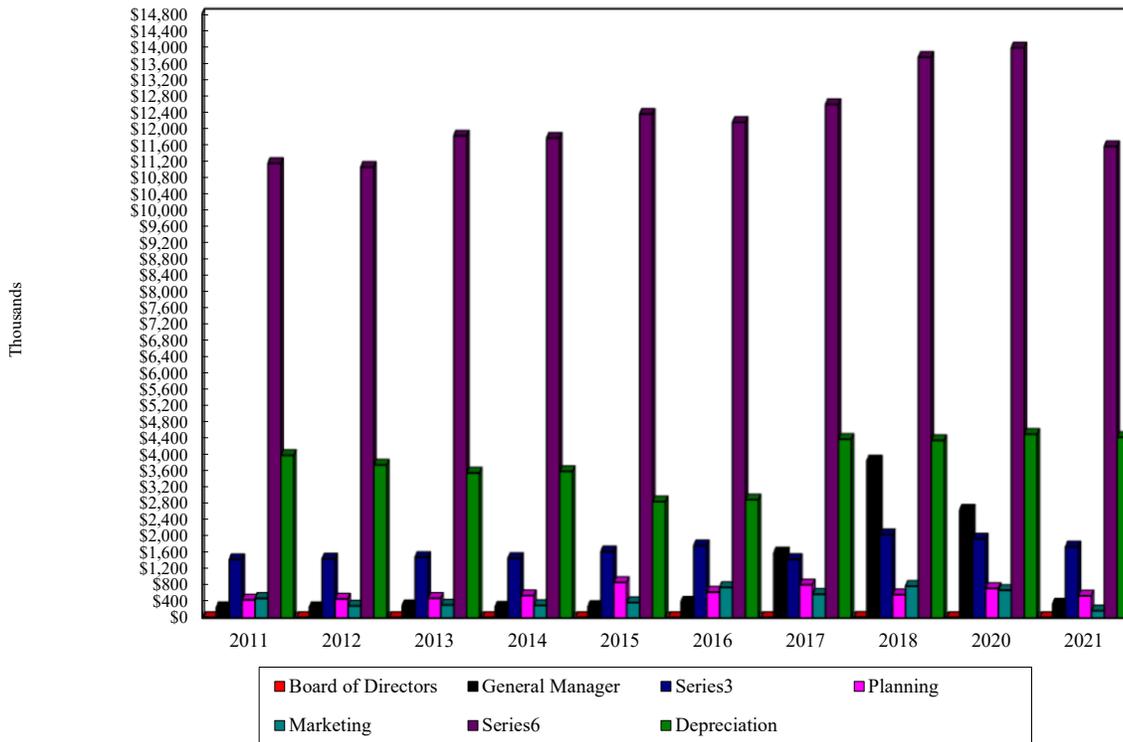
LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
OPERATING REVENUES BY SOURCE  
LAST TEN FISCAL YEARS



Fiscal Year	Local Transportation Funds	State Transit Assistance	Federal Transit Assistance	Measures B & BB	Fare Revenues & Special Contract Revenue	Advertising & Ticket Concessions	Local Operating Assistance, Interest and Miscellaneous	Total
2012	\$6,151,754	\$348,781	\$2,250,272	\$1,891,459	\$2,224,902	\$365,394	\$543,941	\$13,776,503
2013	4,718,542	2,011,249	2,201,915	1,687,287	2,482,825	222,653	214,146	13,538,617
2014	4,862,184	1,742,123	3,306,883	1,969,687	2,206,694	245,295	95,265	14,428,131
2015	6,582,043	1,876,877	894,942	2,185,850	2,253,853	307,378	267,284	14,368,227
2016	8,341,493	1,862,911	536,514	1,981,247	2,239,549	207,674	363,065	15,532,453
2017	8,391,581	1,697,975	941,565	2,058,647	2,100,641	220,205	335,514	15,746,128
2018	9,339,674	1,414,435	890,169	2,278,736	2,358,653	134,585	594,057	17,010,309
2019	9,975,074	4,446,481	870,129	2,441,181	2,535,311	146,290	594,775	21,009,241
2020	10,538,065	2,898,635	779,525	2,315,860	2,070,034	126,872	1,254,022	19,983,013
2021	1,003,999	2,328,173	6,819,121	2,524,565	889,319	88,984	725,988	14,380,149

Source: Livermore Amador Valley Transit Authority Audit Reports

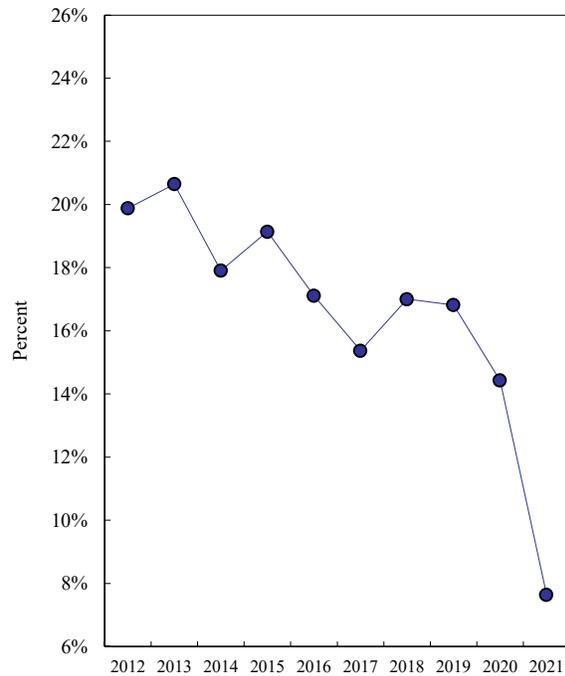
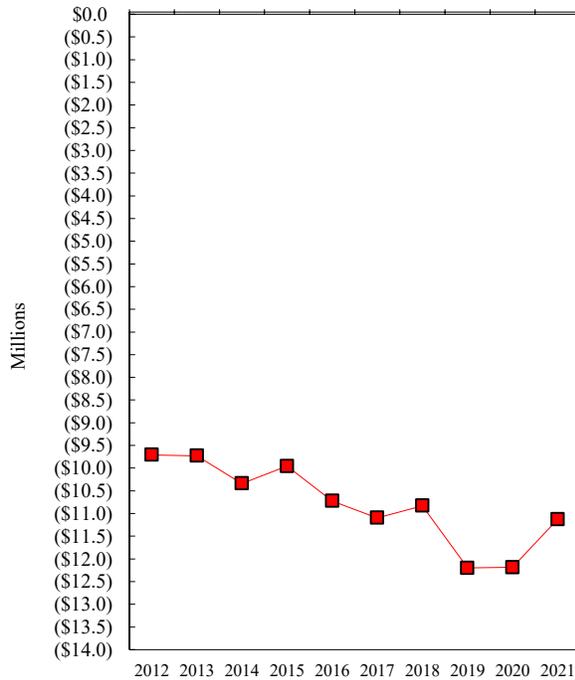
**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
OPERATING EXPENSES BY FUNCTION  
LAST TEN FISCAL YEARS**



Fiscal Year	Board of Directors	Executive Director	Finance	Planning	Marketing	Operations	Depreciation	Total
2011	\$13,800	\$256,528	\$1,433,790	\$445,676	\$481,728	\$11,144,981	\$3,984,765	\$17,761,268
2012	11,900	256,794	1,451,961	467,394	297,587	11,052,981	3,749,118	17,287,735
2013	15,000	301,175	1,487,766	484,615	320,775	11,818,800	3,554,273	17,982,404
2014	13,900	267,874	1,463,419	549,575	308,716	11,764,743	3,593,338	17,961,565
2015	12,400	286,187	1,626,818	872,266	380,240	12,354,542	2,851,726	18,384,179
2016	14,000	389,213	1,774,636	635,082	749,882	12,150,840	2,899,301	18,612,954
2017	12,600	1,595,315	1,435,628	813,384	581,771	12,585,572	4,381,174	21,405,444
2018	17,190	3,848,996	2,046,045	573,804	777,227	13,745,979	4,354,157	25,363,398
2020	13,398	2,643,685	1,941,196	724,499	681,431	13,978,804	4,502,614	24,485,627
2021	12,650	342,877	1,745,186	543,962	178,649	11,556,825	4,430,184	18,810,333

Source: Livermore Amador Valley Transit Authority Audit Reports

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
FIXED ROUTE SERVICE-OPERATING DATA  
LAST TEN FISCAL YEARS**



■ Operating Loss

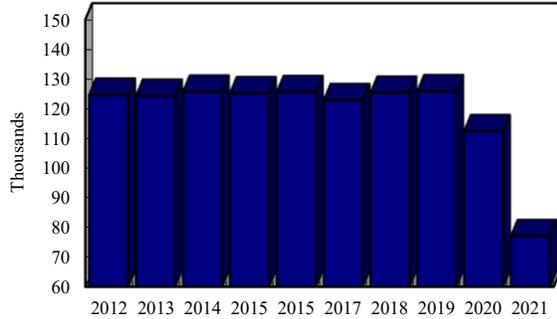
● Farebox Recovery Ratio

Fiscal Year	Operating Expenses Excluding Insurance and Depreciation	Fare & Auxiliary Transportation Revenues	Operating Loss Before Insurance and Depreciation	Farebox Recovery Ratio
2012	\$12,117,793	\$2,409,432	(\$9,708,361)	19.9%
2013	12,259,747	2,531,661	(9,728,086)	20.7%
2014	12,593,085	2,255,015	(10,338,070)	17.9%
2015	12,315,547	2,357,410	(9,958,137)	19.1%
2016	12,937,607	2,214,697	(10,722,910)	17.1%
2017	13,110,490	2,015,491	(11,094,999)	15.4%
2018	13,046,572	2,218,233	(10,828,339)	17.0%
2019	14,665,989	2,466,812	(12,199,177)	16.8%
2020	14,239,620	2,054,794	(12,184,826)	14.4%
2021	12,050,002	921,193	(11,128,809)	7.6%

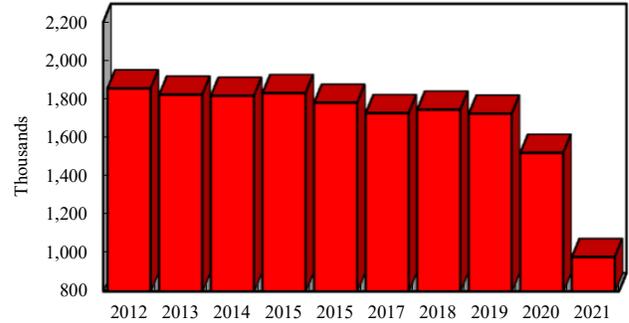
Source: Livermore Amador Valley Transit Authority Audit Reports

Note: Fare & Auxiliary Transportation Revenues includes Fare Revenues, Special Contract Revenues, Advertising and Ticket Concession Revenues.

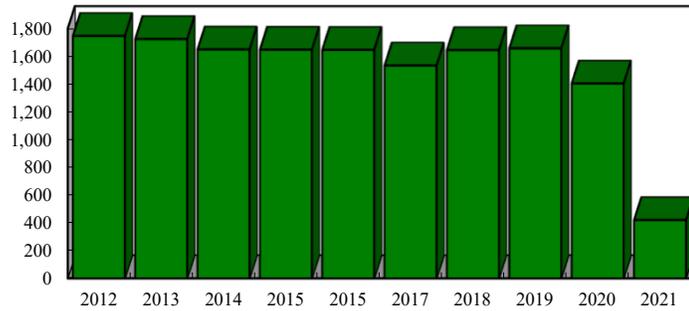
LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
FIXED ROUTE OPERATING STATISTICS  
LAST TEN FISCAL YEARS



■ Revenue Hours



■ Revenue Miles

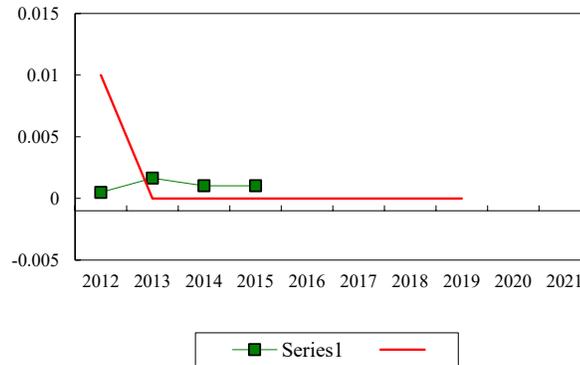
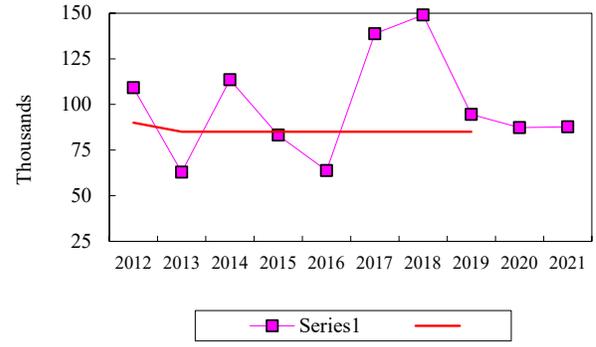
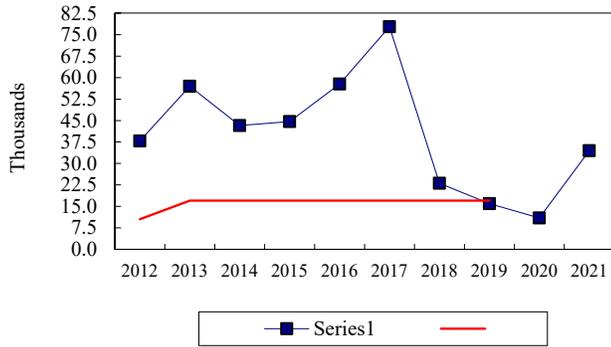


■ Passengers

Fiscal Year	Revenue Hours	Revenue Miles	Passengers
2012	124,702	1,855,438	1,749,168
2013	124,353	1,822,867	1,727,085
2014	125,706	1,816,916	1,652,151
2015	125,201	1,831,125	1,650,388
2015	125,604	1,780,948	1,648,811
2017	122,837	1,726,897	1,536,084
2018	125,334	1,744,881	1,647,003
2019	125,853	1,724,046	1,660,443
2020	112,412	1,520,641	1,406,245
2021	77,053	978,477	420,226

Source: National Transit Database Report (Formerly Section 15)

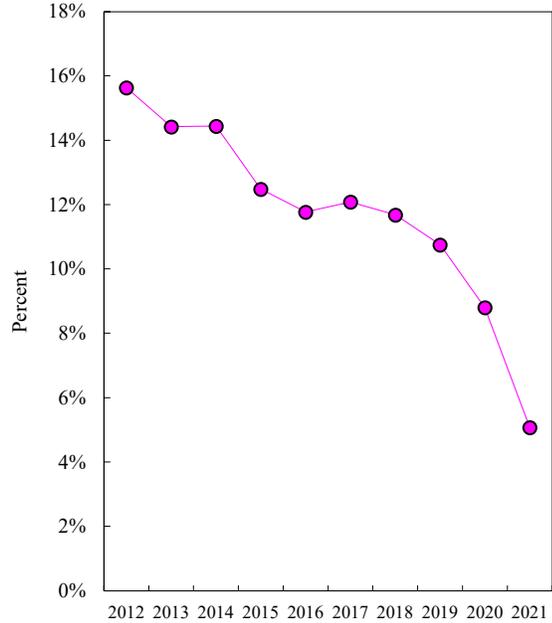
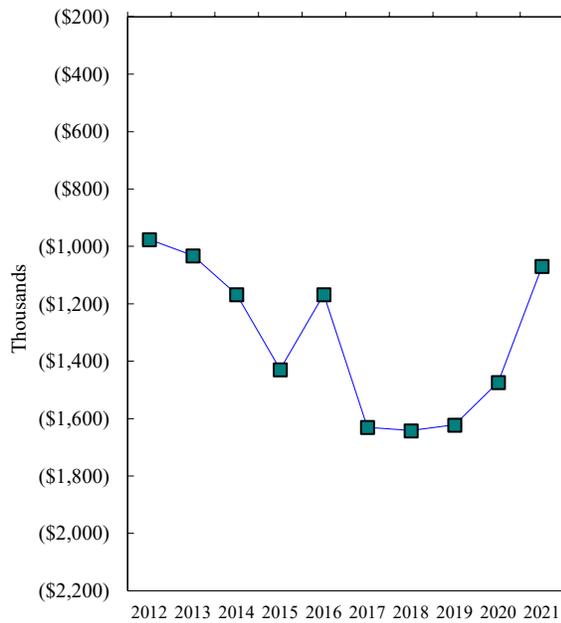
**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
FIXED ROUTE SAFETY STATISTICS  
LAST TEN FISCAL YEARS**



Fiscal Year	Miles Between Road Calls	Goal	Miles Between Accidents	Goal	Injuries/Boardings	Goal
2012	37,866	17,000-20,000	109,143	85,000-100,000	8/1,749,168	N/A
2013	56,965	17,000-20,000	62,857	85,000-100,000	5/1,727,085	N/A
2014	43,260	17,000-25,000	113,557	100,000	6/1,652,151	N/A
2015	44,620	17,000-25,000	83,156	100,000	7/1,650,388	N/A
2016	57,764	17,000-25,000	63,740	100,000	9/1,648,811	N/A
2017	77,720	17,000-25,000	138,737	100,000	9/1,536,084	N/A
2018	23,052	17,000-25,000	148,993	100,000	9/1,647,003	N/A
2019	15,939	17,000-25,000	94,506	100,000	3/1,660,443	N/A
2020	10,939	17,000-25,000	87,322	100,000	2/1,406,245	N/A
2021	34,484	17,000-25,000	87,760	100,000	3/420,226	N/A

Source: Livermore Amador Valley Transit Authority Short Range Transit Plans Contractor Service Quality Standards Index and NTD Safety and Security Report

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
 PARATRANSIT SERVICES-OPERATING DATA  
 LAST TEN FISCAL YEARS



■ Operating Loss

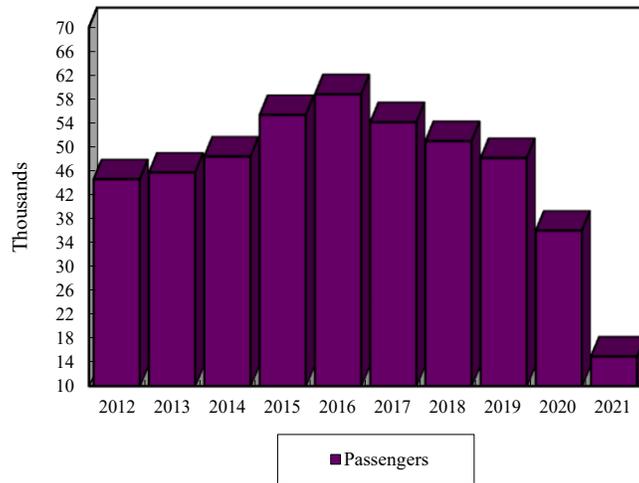
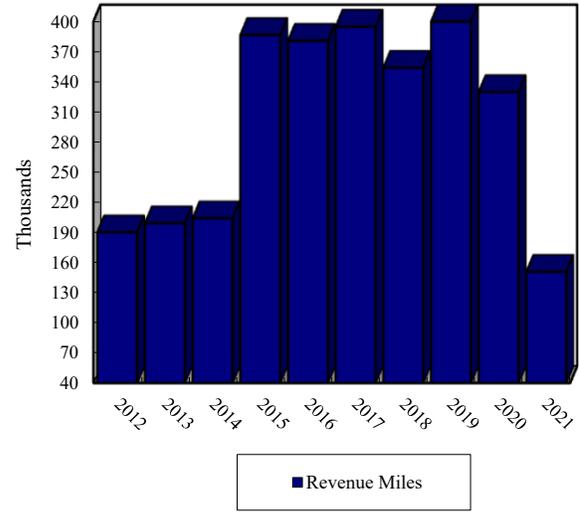
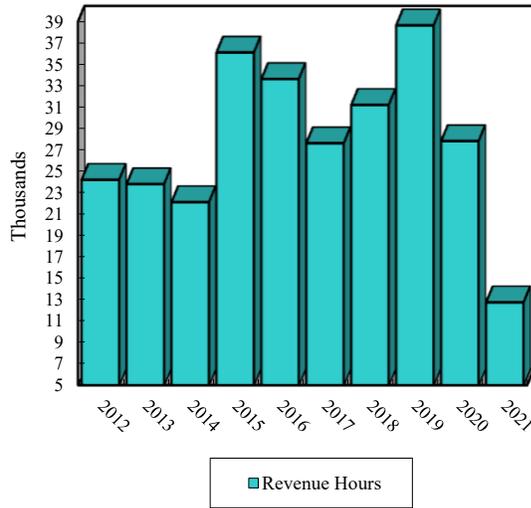
● Farebox Recovery Ratio

Fiscal Year	Operating Expenses Excluding Insurance and Depreciation	Fare & Auxiliary Transportation Revenues	Operating Loss Before Insurance and Depreciation	Farebox Recovery Ratio
2012	\$1,156,372	\$180,864	(\$975,508)	15.6%
2013	1,205,257	173,817	(1,031,440)	14.4%
2014	1,363,619	196,974	(1,166,645)	14.4%
2015	1,633,002	203,821	(1,429,181)	12.5%
2016	1,974,712	232,526	(1,166,645)	11.8%
2017	1,854,081	224,023	(1,630,058)	12.1%
2018	1,858,729	217,184	(1,641,545)	11.7%
2019	1,816,966	195,367	(1,621,599)	10.8%
2020	1,614,886	142,112	(1,472,774)	8.8%
2021	1,125,031	57,110	(1,067,921)	5.1%

Source: Livermore Amador Valley Transit Authority

Note: Fare & Auxiliary Transportation Revenues includes Fare Revenues, Special Contract Revenues, Advertising and Ticket Concession Revenues

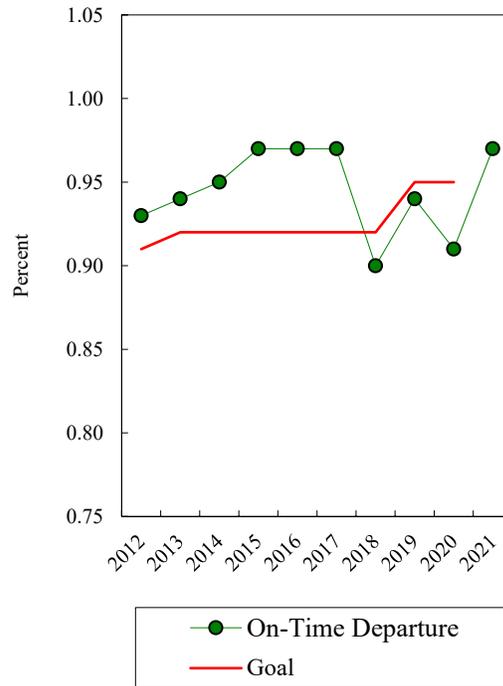
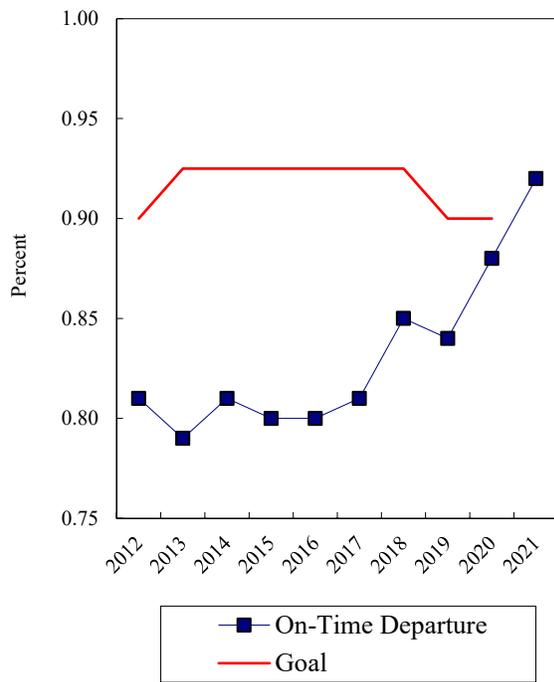
LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
 PARATRANSIT OPERATING STATISTICS  
 LAST TEN FISCAL YEARS



Fiscal Year	Revenue Hours	Revenue Miles	Passengers
2012	24,218	190,026	44,596
2013	23,807	199,011	45,704
2014	22,121	203,932	48,388
2015	36,120	386,586	55,341
2016	33,642	380,831	58,798
2017	27,631	394,847	54,121
2018	31,219	353,966	50,967
2019	38,665	417,558	48,141
2020	27,833	329,784	36,002
2021	12,747	150,703	14,960

Source: National Transit Database Report (Formerly Section 15)

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
 PERCENT OF ON-TIME DEPARTURES  
 LAST TEN FISCAL YEARS

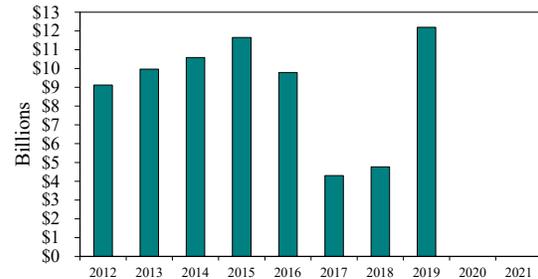
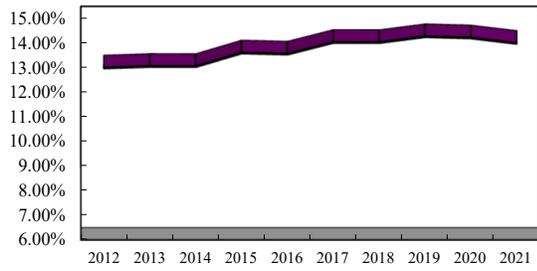


Fiscal Year	Fixed Route		Paratransit	
	On-Time Departure	Goal	On-Time Departure	Goal
2012	0.81	0.90	0.93	≤ 0.95
2013	0.79	0.90	0.94	≤ 0.95
2014	0.81	0.90	0.95	≤ 0.95
2015	0.80	0.90	0.97	≤ 0.95
2016	0.80	0.85	0.97	0.95
2017	0.81	0.85	0.97	0.95
2018	0.85	0.85	0.90	0.95
2019	0.84	0.85	0.94	0.95
2020	0.88	0.85	0.91	0.95
2021	0.92	0.85	0.97	0.95

Source: Livermore Amador Valley Transit Authority Short Range Transit Plans or Contractor Service Quality Standards Index

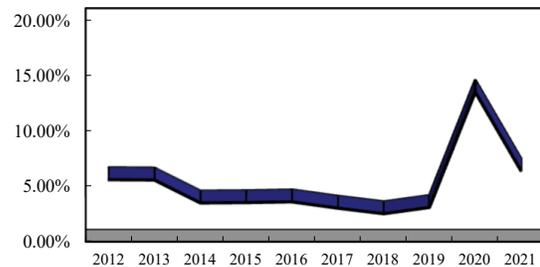
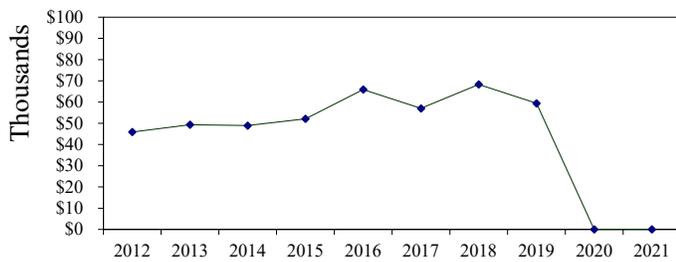
Note: Charts include all available data

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**



■ Authority Population

■ Total Personal Income



◆ Per Capita Personal Income

■ Unemployment Rate %

Fiscal Year	Authority Population	Total Personal Income	Per Capita Personal Income	Unemployment Rate (%)	Alameda County Population	Authority Population % of County
2012	198,893	9,120,795,800	45,858	5.60%	1,532,137	12.98%
2013	202,002	9,968,724,525	49,350	5.57%	1,548,681	13.04%
2014	205,086	10,584,221,916	48,921	3.50%	1,573,254	13.04%
2015	216,684	11,648,959,062	52,098	3.53%	1,594,569	13.59%
2016	220,469	9,791,798,832	65,884	3.60%	1,627,865	13.54%
2017	230,968	4,299,478,125	57,006	3.03%	1,647,704	14.02%
2018	233,061	4,769,199,955	68,290	2.53%	1,663,190	14.01%
2019	236,300	12,196,374,455	59,421	3.1%	1,658,131	14.25%
2020	237,041	info not avail	info not avail	13.5%	1,669,301	14.20%
2021	235,163	info not avail	info not avail	6.4%	1,682,353	13.98%

Source: California State Department of Finance  
City CAFRS and websites  
Note: All available data has been included.

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
 PRINCIPAL EMPLOYERS  
 Current Fiscal Year

<u>Employer</u>	<u>2020-21</u>		<u>Percentage of Total Authority Population</u>
	<u>Number of Employees</u>	<u>Rank</u>	
Lawrence Livermore National Laboratory	8,364	1	3.6%
Workday Incorporated	5,098	2	2.2%
Kaiser Foundation Hospitals	4,242	3	1.8%
Oracle America Incorporated	1,493	4	0.6%
Livermore Valley Joint Unified School District	1,422	5	0.6%
U.S. Government & Federal Correction Institute	1,400	6	0.6%
Sandia National Laboratories	1,375	7	0.6%
Pleasanton Unified School District	1,373	8	0.6%
Safeway Incorporated	1,348	9	0.6%
County of Alameda	1,165	10	0.5%
Subtotal	<u>27,280</u>		<u>11.6%</u>
Total Authority Population	<u>235,163</u>		

Source: City of Dublin, City of Livermore, City of Pleasanton CAFRs

NOTE: Data from nine years prior is not available.

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Full-Time Equivalent Authority Employees by Function**  
**Last Ten Fiscal Years**

	<b>Adopted for Fiscal Year Ended June 30,</b>				
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Function</b>					
Executive Director	1.00	1.00	1.00	1.00	1.00
Administrative Services	8.00	8.00	8.00	8.00	8.00
Planning	5.00	4.00	4.00	4.00	4.00
Marketing	2.00	2.00	2.00	2.00	2.00
Operations	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>16.00</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>	<b>15.00</b>

	<b>Adopted for Fiscal Year Ended June 30,</b>				
	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Function</b>					
Executive Director	1.00	1.00	1.00	1.00	1.00
Finance and Administration	6.00	7.00	7.00	4.00	4.00
Planning	5.00	4.00	3.50	1.50	1.50
Marketing	2.00	2.00	1.50	1.50	1.50
Operations	0.00	0.00	1.00	7.00	7.00
<b>Total</b>	<b>14.00</b>	<b>14.00</b>	<b>14.00</b>	<b>15.00</b>	<b>15.00</b>

Source: Livermore/Amador Valley Transit Authority

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years**

	Fiscal Year				
	2012	2013	2014	2015	2016
<b>Function/Program</b>					
<b>Fixed Route</b>					
Total Vehicles	74	74***	74	66	64
Average Fleet Age	8.29	9.40	10.40	10.27	11.20
Vehicles Operated In Maximum Service	51	51	51	49	49
<b>Paratransit</b>					
Total Vehicles	18	15	7	4	0
Average Fleet Age	4.80	5.00	7.00	9.00	0.00
Vehicles Operated In Maximum Service	0	0	0	0	0
<b>Shared Stations Maintenance Facilities</b>	3	3	3	3	3

	Fiscal Year				
	2017	2018	2019	2020	2021
<b>Function/Program</b>					
<b>Fixed Route</b>					
Total Vehicles	64	60	60	66	65
Average Fleet Age	8.09	3.93	4.93	5.93	6.81
Vehicles Operated In Maximum Service	47	48	49	52	52
<b>Paratransit</b>					
Total Vehicles	0	0	0	0	0
Average Fleet Age	0.00	0.00	0.00	0.00	0.00
Vehicles Operated In Maximum Service	0	0	0	0	0
<b>Shared Stations Maintenance Facilities</b>	3	3	3	3	3

\*Six vehicles on loan/leased to other agencies.

\*\* Four vehicles on loan/leased to other agencies

\*\*\* One vehicle on loan/leased to other agency

Source: Livermore Amador Valley Transit Authority

Note: n/a denotes information is not available.

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**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For The Year Ended June 30, 2021**

**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements**

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ Yes      X   No
  
- Significant deficiency(ies) identified \_\_\_\_\_ Yes             X   None Reported

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes      X   No

**Federal Awards**

Type of auditor’s report issued on compliance for major programs:

Unmodified

Internal control over major programs:

- Material weakness(es) identified? \_\_\_\_\_ Yes      X   No
  
- Significant deficiency(ies) identified \_\_\_\_\_ Yes             X   None Reported

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? \_\_\_\_\_ Yes      X   No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.507	Federal Transit

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?   X   Yes    \_\_\_\_\_ No

## **SECTION II – FINANCIAL STATEMENT FINDINGS**

Our audit did not disclose any significant deficiencies, or material weaknesses or instances of noncompliance material to the basic financial statements. We have also issued a separate Memorandum on Internal Control dated **DATE**, which is an integral part of our audits and should be read in conjunction with this report.

## **SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

Our audit did not disclose any findings or questioned costs required to be reported in accordance with Uniform Guidance.

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Fiscal Year Ended June 30, 2021

<u>Federal Grantor/ Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
US Department of Transportation <b>Direct</b> Programs:		
Federal Transit - Formula Grants (Urban Area Formula Program)		
Cares Act Operating Assistance	20.507	\$3,501,369
Cares Act Operating Assistance	20.507	3,317,752
TSP Dublin Blvd	20.507	<u>110,022</u>
Subtotal Department of Transportation <b>Direct</b> Programs		<u>6,929,143</u>
Total US Department of Transportation		<u>6,929,143</u>
Total Expenditures of Federal Awards		<u>\$6,929,143</u>

See Accompanying Notes to Schedule of Expenditures of Federal Awards

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**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended June 30, 2021**

**NOTE 1 – REPORTING ENTITY**

The Schedule of Expenditure of Federal Awards (the Schedule) includes expenditures of federal awards for the Livermore Amador Valley Transit Authority, California as disclosed in the notes to the Basic Financial Statements.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of accounting refers to *when* revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements, regardless of the measurement focus applied. All proprietary funds are accounted for using the accrual basis of accounting. Expenditures of Federal Awards reported on the Schedule are recognized when incurred.

**NOTE 3 – INDIRECT COST ELECTION**

The Authority has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Honorable Members of the Board of Directors  
Livermore Amador Valley Transit Authority  
Livermore, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund of the Livermore Amador Valley Transit Authority (Authority) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated **DATE**.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have also issued a separate Memorandum on Internal Control dated **DATE** which is an integral part of our audit and should be read in conjunction with this report.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pleasant Hill, California

**DATE**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;  
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Members of the Board of Directors of  
Livermore Amador Valley Transit Authority  
Livermore, California

***Report on Compliance for Each Major Federal Program***

We have audited Livermore Amador Valley Transit Authority (Authority) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended June 30, 2021. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### ***Report on Internal Control Over Compliance***

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### ***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have audited the financial statements of the Authority as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements. We issued our report thereon dated **DATE**, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Pleasant Hill, California

**DATE**

**INDEPENDENT AUDITOR'S REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE WITH THE TRANSPORTATION DEVELOPMENT ACT AND  
OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Members of the Board of Directors of  
Livermore Amador Valley Transit Authority  
Livermore, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund of the Livermore Amador Valley Transit Authority (Authority), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated **DATE**.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. Our procedures included the applicable audit procedures contained in §6667 of Title 21 of California Code of Regulations and tests of compliance with the applicable provisions of the Transportation Development Act and the allocation instructions and resolutions of the Metropolitan Transportation Commission. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have also issued a separate Memorandum on Internal Control dated **DATE** which is an integral part of our audit and should be read in conjunction with this report.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Board of Directors, others within the Authority, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties: however, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

Pleasant Hill, California

**DATE**

**INDEPENDENT AUDITOR'S REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE WITH THE RULES AND REGULATIONS OF THE  
PUBLIC TRANSPORTATION MODERNIZATION  
IMPROVEMENT AND SERVICE ENHANCEMENT ACCOUNT (PTMISEA)**

Honorable Members of the Board of Director of the  
Livermore Amador Valley Transit Authority  
Livermore, California

We have audited the statement of revenues and expenditures of the Livermore Amador Valley Transit Authority Public Transportation Modernization, Improvement and Service Enhancement Account Projects, a program of the Livermore Amador Valley Transit Authority, California, (the Authority) in accordance with generally accepted auditing standards in the United States of America as of and for the year ended June 30, 2021 and have issued our report thereon dated **DATE**.

In connection with our audit, we have read and performed the applicable audit procedures contained in the *Public Transportation Modernization, Improvement and Service Enhancement Account Guideline* (Guideline) adopted by the California of Department of Transportation.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We have also issued a separate Memorandum on Internal Control dated **DATE** which is an integral part of our audit and should be read in conjunction with this report.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pleasant Hill, California

**DATE**

**LIVERMORE AMADOR VALLEY  
TRANSIT AUTHORITY**

**MEMORANDUM ON INTERNAL CONTROL  
AND REQUIRED COMMUNICATIONS**

**FOR THE YEAR ENDED  
JUNE 30, 2021**



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LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

MEMORANDUM ON INTERNAL CONTROL  
AND REQUIRED COMMUNICATIONS

For the Year Ended June 30, 2021

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## MEMORANDUM ON INTERNAL CONTROL

To the Board of Directors of  
the Livermore Amador Valley Transit Authority  
Livermore, California

In planning and performing our audit of the basic financial statements of the Livermore Amador Valley Transit Authority (Authority) as of and for the year ended June 30, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Included in the Schedule of Other Matters are recommendations not meeting the above definitions that we believe are opportunities for strengthening internal controls and operating efficiency.

This communication is intended solely for the information and use of management, Board of Directors, others within the organization, and agencies and pass-through entities requiring compliance with *Government Auditing Standards*, and is not intended to be and should not be used by anyone other than these specified parties.

Pleasant Hill, California  
October 21, 2021

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## MEMORANDUM ON INTERNAL CONTROL

### SCHEDULE OF OTHER MATTERS

#### **NEW GASB PRONOUNCEMENTS OR PRONOUNCEMENTS NOT YET EFFECTIVE**

The following comment represents new pronouncements taking affect in the next few year. We cite them here to keep you informed of developments:

#### **EFFECTIVE FISCAL YEAR 2021/22:**

##### **GASB 87 – Leases**

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Any contract that meets this definition should be accounted for under the lease's guidance, unless specifically excluded in this Statement.

##### **GASB 89 – Accounting for Interest Cost Incurred before the End of a Construction Period**

The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period.

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that previously was accounted for in accordance with the requirements of paragraphs 5–22 of Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund.

## MEMORANDUM ON INTERNAL CONTROL

### SCHEDULE OF OTHER MATTERS

#### **GASB 89 – *Accounting for Interest Cost Incurred before the End of a Construction Period*** **(Continued)**

This Statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

#### **GASB 92 – *Omnibus 2020***

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

- The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports
- Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan
- The applicability of Statements No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, as amended, and No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, to reporting assets accumulated for postemployment benefits
- The applicability of certain requirements of Statement No. 84, *Fiduciary Activities*, to postemployment benefit arrangements
- Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition
- Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers
- Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature
- Terminology used to refer to derivative instruments.

## MEMORANDUM ON INTERNAL CONTROL

### SCHEDULE OF OTHER MATTERS

#### **GASB 92 – Omnibus 2020 (Continued)**

The requirements of this Statement are effective as follows:

- The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.
- The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2021.
- The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2021.
- The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2021.

#### **GASB 93 – Replacement of Interbank Offered Rates**

Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, as amended, requires a government to terminate hedge accounting when it renegotiates or amends a critical term of a hedging derivative instrument, such as the reference rate of a hedging derivative instrument's variable payment. In addition, in accordance with Statement No. 87, Leases, as amended, replacement of the rate on which variable payments depend in a lease contract would require a government to apply the provisions for lease modifications, including remeasurement of the lease liability or lease receivable.

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This Statement achieves that objective by:

- Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment
- Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate
- Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable

## MEMORANDUM ON INTERNAL CONTROL

### SCHEDULE OF OTHER MATTERS

#### **GASB 93 – Replacement of Interbank Offered Rates (Continued)**

- Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap
- Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap
- Clarifying the definition of reference rate, as it is used in Statement 53, as amended

Providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend.

#### **GASB 97 – Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32**

The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

This Statement requires that for purposes of determining whether a primary government is financially accountable for a potential component unit, except for a potential component unit that is a defined contribution pension plan, a defined contribution OPEB plan, or an other employee benefit plan (for example, certain Section 457 plans), the absence of a governing board should be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform.

This Statement also requires that the financial burden criterion in paragraph 7 of Statement No. 84, Fiduciary Activities, be applicable to only defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement No. 67, Financial Reporting for Pension Plans, or paragraph 3 of Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, respectively.

This Statement (1) requires that a Section 457 plan be classified as either a pension plan or an other employee benefit plan depending on whether the plan meets the definition of a pension plan and (2) clarifies that Statement 84, as amended, should be applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities.

This Statement supersedes the remaining provisions of Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, as amended, regarding investment valuation requirements for Section 457 plans. As a result, investments of all Section 457 plans should be measured as of the end of the plan's reporting period in all circumstances.

## MEMORANDUM ON INTERNAL CONTROL

### SCHEDULE OF OTHER MATTERS

#### **GASB 97 – Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—An Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32 (Continued)**

The requirements of this Statement that (1) exempt primary governments that perform the duties that a governing board typically performs from treating the absence of a governing board the same as the appointment of a voting majority of a governing board in determining whether they are financially accountable for defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans and (2) limit the applicability of the financial burden criterion in paragraph 7 of Statement 84 to defined benefit pension plans and defined benefit OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively, are effective immediately.

The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. For purposes of determining whether a primary government is financially accountable for a potential component unit, the requirements of this Statement that provide that for all other arrangements, the absence of a governing board be treated the same as the appointment of a voting majority of a governing board if the primary government performs the duties that a governing board typically would perform, are effective for reporting periods beginning after June 15, 2021. Earlier application of those requirements is encouraged and permitted by requirement as specified within this Statement.

#### ***How the Changes in this Statement will Improve Financial Reporting***

The requirements of this Statement will result in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The requirements also will enhance the relevance, consistency, and comparability of (1) the information related to Section 457 plans that meet the definition of a pension plan and the benefits provided through those plans and (2) investment information for all Section 457 plans.

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## REQUIRED COMMUNICATIONS

To the Board of Directors of  
the Livermore Amador Valley Transit Authority  
Livermore, California

We have audited the basic financial statements of the Livermore Amador Valley Transit Authority (Authority) for the year ended June 30, 2021. Professional standards require that we communicate to you the following information related to our audit under generally accepted auditing standards, *Government Auditing Standards* and Uniform Guidance.

### **Significant Audit Matters**

#### ***Accounting Policies***

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Authority are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year, except as follows:

#### **GASB 84 - Fiduciary Activities**

The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported.

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less.

This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds.

This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

**GASB 90 – Majority Equity Interests (an amendment of GASB Statements No. 14 and No. 61)**

The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

For all other holdings of a majority equity interest in a legally separate organization, a government should report the legally separate organization as a component unit, and the government or fund that holds the equity interest should report an asset related to the majority equity interest using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as a component unit.

This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities, and deferred inflows of resources at acquisition value at the date the government acquired a 100 percent equity interest in the component unit. Transactions presented in flows statements of the component unit in that circumstance should include only transactions that occurred subsequent to the acquisition.

These pronouncements became effective, but did not have a material effect on the financial statements.

***Unusual Transactions, Controversial or Emerging Areas***

We noted no transactions entered into by Authority during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

***Accounting Estimates***

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Authority's financial statements were:

*Estimated Net Pension Liabilities and Pension-Related Deferred Outflows and Inflows of Resources:* Management's estimate of the net pension liabilities and deferred outflows/inflows of resources are disclosed in Note 8 to the financial statements and are based on actuarial studies determined by a consultant, which are based on the experience of the Authority. We evaluated the key factors and assumptions used to develop the estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole.

*Estimated Net OPEB Liability and OPEB-Related Deferred Outflows and Inflows of Resources:* Management's estimate of the net OPEB liability is disclosed in Note 10 to the financial statements and is based on actuarial study determined by a consultant, which is based on the experience of the Authority. We evaluated the key factors and assumptions used to develop the estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole.

*Estimate of Depreciation:* Management's estimate of the depreciation is based on useful lives determined by management. These lives have been determined by management based on the expected useful life of assets as disclosed in Note 3 to the financial statements. We evaluated the key factors and assumptions used to develop the depreciation estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole.

*Estimated Claims Liabilities:* Management's estimate of the claims liabilities payable is disclosed in Note 1E to the financial statements and is based on claims experience of the Authority. We evaluated the key factors and assumptions used to develop the estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole.

### ***Disclosures***

The financial statement disclosures are neutral, consistent, and clear.

### ***Difficulties Encountered in Performing the Audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### ***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We did not propose any audit adjustments that, in our judgment, could have a significant effect, either individually or in the aggregate, on the Authority's financial reporting process.

Professional standards require us to accumulate all known and likely uncorrected misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We have no such misstatements to report to the Board of Directors.

### ***Disagreements with Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### ***Management Representations***

We have requested certain representations from management that are included in a management representation letter dated October 21, 2021.

### ***Management Consultations with Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Authority's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### ***Other Audit Findings or Issues***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Authority's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### **Other Information Accompanying the Financial Statements**

We applied certain limited procedures to the required supplementary information that accompanies and supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the required supplementary information and do not express an opinion or provide any assurance on the required supplementary information.

We were engaged to report on the supplementary information, which accompanying the financial statements but are not required supplementary information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Introductory and Statistical Sections included as part of the Comprehensive Annual Financial Report but are not required supplementary information. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on them.

\*\*\*\*\*

This information is intended solely for the use of Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties.

Pleasant Hill, California  
October 21, 2021

REVIEW DRAFT

**AGENDA**

**ITEM 7**



# LAVTA COMMITTEE ITEMS - November 2021 - March 2022

## Finance & Administration Committee

### November

Minutes

Treasurers Report

Action

X

X

Info

### December

Minutes

Treasurers Report

\*Typically December committee meetings are cancelled

Action

X

X

### January

Minutes

Treasurers Report

Draft 2022 Legislative Program

Action

X

X

X

Info

### February

Minutes

Treasurers Report

Action

X

X

Info

### March

Minutes

Treasurers Report

Action

X

X

Info