

MINUTES OF THE FEBRUARY 22, 2022 ZOOM TELECONFERENCE
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order

Committee Chair Brittini Kiick called the meeting to order at 4:03pm.

2. Roll Call of Members

Members Present

Kathy Narum, City of Pleasanton (departed at 4:04pm)

Melissa Hernandez, City of Dublin

Brittini Kiick, City of Livermore

3. Meeting Open to Public

[Kathy Narum, from City of Pleasanton, departed during Meeting Open to Public.]

No comments.

4. Minutes of the January 25, 2022 Meeting of the F&A Committee

Approved: Hernandez/Kiick

Aye: Hernandez, Kiick

No: None

Abstain: None

Absent: Narum

5. Treasurer's Report for January 2022

Staff provided the Treasurer's Report for January 2022 to the F&A Committee and noted the January dates within the staff report will be corrected from 2021 to 2022 for the Board of Directors meeting.

The Finance and Administration Committee recommended forwarding the January 2021 Treasurer's Report to the Board for approval.

Approved: Kiick/Hernandez

Aye: Hernandez, Kiick

No: None

Abstain: None

Absent: Narum

6. Approval of the Capital Improvement Program for Fiscal Years 22 through 31

Staff reported on the Capital Improvement Program (CIP) for Fiscal Years 22 through 31. Staff informed that the Short Range Transit Plan (SRTP) is behind schedule and normally the CIP is completed at the same time, but LAVTAs CIP was updated last year for funding. The CIP approved last year accounted for 4 hydrogen and 8 hybrid buses, so this CIP has been updated to account for all 12 buses to be hydrogen and that will allow LAVTA to receive appropriate Federal Transit Administration (FTA) funding. Staff noted that the CIP is for the full ten years and all the projects were updated with identified funding sources. If a funding source was not identified it was listed as funding not secured in the CIP. Staff acknowledged that if LAVTA does not receive funding for a project we will not complete the project until it is funded.

The Finance and Administration Committee discussed this agenda item with staff.

The Finance and Administration Committee approved and recommended forwarding to the LAVTA Board of Directors to approve the Capital Improvement Program for Fiscal Years 2022-2031 and adopt Resolution 07-2022.

Approved: Kiick/Hernandez

Aye: Hernandez, Kiick

No: None

Abstain: None

Absent: Narum

7. Preview of Upcoming F&A Committee Agenda Items

8. Matters Initiated by Committee Members

None.

9. Next Meeting Date is Scheduled for: March 22, 2022

10. Adjourn

Meeting adjourned at 4:15pm.