

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
1362 Rutan Court, Suite 100
Livermore, CA 94551

FINANCE and ADMINISTRATION COMMITTEE MEETING / COMMITTEE OF THE
WHOLE

COMMITTEE MEMBERS

LAUREEN TURNER - CHAIR **DON BIDDLE**
JERRY PENTIN - VICE CHAIR

DATE: Tuesday, April 28, 2015
PLACE: Diana Lauterbach Room LAVTA Offices
 1362 Rutan Court, Suite 100, Livermore
TIME: 4:00 p.m.

MINUTES

1. Call to Order

Committee Chair Lauren Turner called the meeting to order at 4:00pm.

Members Present

Don Biddle, Councilmember, City of Dublin
Lauren Turner – Vice Mayor, City of Livermore
Karla Brown, Vice Mayor, City of Pleasanton

Members Absent

Jerry Pentin, Councilmember, City of Pleasanton

2. Meeting Open to Public

None.

3. Minutes of the March 24, 2015 Meeting of the F&A Committee

Approved: Biddle/Turner
Aye: Turner, Biddle
No: None
Abstain: Brown

4. Treasurer's reports for March 2015

The Finance & Administration Committee recommend submitting the attached March 2015 Treasurer's Report to the Board for approval.

Approved: Brown/Biddle
Aye: Brown, Turner, Biddle
No: None

5. Declaration of Surplus Property in Compliance with LAVTA Policy for Disposition of Surplus Property

The Finance & Administration Committee forward a recommendation to the Board of Directors declaring as surplus four (4), 2008 El Dorado cut-away buses, and to authorize their disposal through a method consistent with LAVTA's Policy for Disposition of Surplus Property.

Approved: Biddle/Brown
Aye: Turner, Biddle, Brown
No: None

6. Approval of Resolutions Authorizing Staff to Apply for TDA, STA, and Measure B Funds for Fiscal Year 2015-2016.

The Finance & Administration Committee recommends forwarding to the Board for approval Resolutions 19-2015, 20-2015, and 21-2015 authorizing the filing of a claim with MTC for Allocation of TDA Article 4.0, 4.5, and STA Funds for Fiscal Year 2015-2016; approve authorization for the Authority to file a claim with Alameda County Transportation Commission for Measure B Funds for the Fiscal Year 2015-2016.

Approved: Brown/Biddle
Aye: Brown, Turner, Biddle
No: None

7. LAVTA's Preliminary Budget for FY 2016

Staff presented to the committee the preliminary Operating & Capitol Budget for FY16. The proposed Budget will be presented to the full Board of Directors in May, discussed again at F&A in late May, and be presented for final approval by the Board in June.

8. Ten-Year Financial Projections FY 2015-2025

Staff presented the updated Ten-Year Financial Projection FY2015-2025 in conjunction with the preliminary FY 2016 Budget for review. This item was for information only.

9. Preview of Upcoming F&A Committee Agenda Items

10. Matters Initiated by Committee Members

None.

11. Next Meeting Date is Scheduled for: May 26, 2015

12. Adjourn

Meeting adjourned at 4:27pm.