

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for April 2025

FROM: Tamara Edwards, Director of Finance

DATE: June 2, 2025

Action Requested

Approve the Treasurers Report for April 2025.

Discussion

Cash accounts:

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

| | |
|--------------------------------|----------------|
| Beginning balance April1, 2025 | \$1,050,943.31 |
| Payments made | \$2,051,634.11 |
| Deposits made | \$2,558,740.85 |
| Transfer from LAIF | \$2,000,000.00 |
| Ending balance April30, 2025 | \$3,558,050.81 |

Farebox account activity (106):

| | |
|--------------------------------|--------------|
| Beginning balance April1, 2025 | \$48,631.70 |
| Deposits made | \$106,524.93 |
| Ending balance April30, 2025 | \$155,156.63 |

LAIF investment account activity (135):

| | |
|--------------------------------|-----------------|
| Beginning balance April1, 2025 | \$25,109,825.91 |
| Transfer to General Checking | \$2,000,000.00 |
| Ending balance April30, 2025 | \$23,109,825.91 |

Operating Expenditures and Revenues Summary:

As this is the tenth month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 83% The agency is at 73.53% overall.

Operating Revenues Summary:

While expenses are at 73.53%, revenues are at 86.8%. Additionally, the agency has a healthy cash flow and reserve balance.

Contracts Executed in April by the Executive Director between \$50,000 and \$100,000.

None

Recommendation

The Finance and Administration Committee recommends that the Board of Directors approve the April 2025 Treasurer's Report.

Attachments:

1. April 2025 Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
April 30, 2025**

ASSETS:

| | | |
|---|------------|-------------------|
| 101 PETTY CASH | 200 | |
| 102 TICKET SALES CHANGE | 240 | |
| 105 CASH - GENERAL CHECKING | 3,558,050 | |
| 106 CASH - FIXED ROUTE ACCOUNT | 155,156 | |
| 107 Clipper Cash | 980,974 | |
| 108 Rail | 0 | |
| 109 BOC | 46 | |
| 120 ACCOUNTS RECEIVABLE | 824,998 | |
| 135 INVESTMENTS - LAIF | 23,109,826 | |
| 13599 INVESTMENTS - LAIF Mark to Market | (43,343) | |
| 14001 Due From Rail | 2,930,530 | |
| 150 PREPAID EXPENSES | 135,353 | |
| 160 OPEB ASSET | 69,638 | |
| 165 DEFERRED OUTFLOW-Pension Related | 777,421 | |
| 166 DEFERRED OUTFLOW-OPEB | 593,386 | |
| 170 INVESTMENTS HELD AT CALTIP | 0 | |
| 175 CEPPT RESTRICTED INVESTMENTS | 310,502 | |
| 111 NET PROPERTY COSTS | 57,761,136 | |
| TOTAL ASSETS | | 91,164,112 |

LIABILITIES:

| | | |
|---|-----------|------------------|
| 205 ACCOUNTS PAYABLE | 131,764 | |
| 211 PRE-PAID REVENUE | 2,899,128 | |
| 21101 Clipper to be distributed | 886,628 | |
| 22000 FEDERAL INCOME TAXES PAYABLE | 0 | |
| 22010 STATE INCOME TAX | 38 | |
| 22020 FICA MEDICARE | (47) | |
| 22050 PERS HEALTH PAYABLE | 0 | |
| 22040 PERS RETIREMENT PAYABLE | (98) | |
| 22030 SDI TAXES PAYABLE | (0) | |
| 22070 AMERICAN FIDELITY INSURANCE PAYABLE | 1,299 | |
| 22090 WORKERS' COMPENSATION PAYABLE | 123,561 | |
| 22100 PERS-457 | 0 | |
| 22110 Direct Deposit Clearing | 0 | |
| 22120 Compensated absences | 126,117 | |
| 23101 Net Pension Liability | 1,605,376 | |
| 23105 Deferred Inflow- OPEB Related | 374,181 | |
| 23104 Deferred Inflow- Pension Related | 141,094 | |
| 23103 INSURANCE CLAIMS PAYABLE | 3,724 | |
| 23102 UNEMPLOYMENT RESERVE | 7,889 | |
| TOTAL LIABILITIES | | 6,300,654 |

FUND BALANCE:

| | | |
|---|-------------|-------------------|
| 301 FUND RESERVE | 57,544,179 | |
| 304 GRANTS, DONATIONS, PAID-IN CAPITAL | 32,164,157 | |
| 30401 SALE OF BUSES & EQUIPMENT | 86,871 | |
| FUND BALANCE | (4,931,748) | |
| TOTAL FUND BALANCE | | 84,863,458 |
| TOTAL LIABILITIES & FUND BALANCE | | 91,164,112 |

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
OPERATING EXPENDITURES
FOR THE PERIOD ENDING:
April 30, 2025**

| | BUDGET | CURRENT MONTH | YEAR TO DATE | BALANCE AVAILABLE | PERCENT BUDGET EXPENDED |
|---|---------------------|--------------------|---------------------|----------------------|-------------------------------|
| 501 02 Salaries and Wages | \$2,244,059 | \$154,661 | \$1,601,734 | \$642,325 | 71.38% |
| 502 00 Personnel Benefits | \$1,656,498 | \$75,070 | \$1,387,917 | \$268,581 | 83.79% |
| 503 00 Professional Services | \$1,576,482 | \$99,694 | \$899,268 | \$677,214 | 57.04% |
| 503 05 Non-Vehicle Maintenance | \$1,170,734 | \$71,957 | \$870,007 | \$312,727 | 74.31% |
| 503 99 Communications | \$6,402 | \$199 | \$1,771 | \$4,631 | 27.66% |
| 504 01 Fuel and Lubricants | \$1,663,500 | \$66,975 | \$807,911 | \$855,589 | 48.57% |
| 504 03 Non contracted vehicle maintenance | \$90,001 | \$0 | \$9,524 | \$80,477 | 10.58% |
| 504 99 Office/Operating Supplies | \$60,022 | \$1,377 | \$37,124 | \$22,898 | 61.85% |
| 504 99 Printing | \$134,000 | \$1,309 | \$42,113 | \$91,887 | 31.43% |
| 505 00 Utilities | \$521,285 | \$40,334 | \$368,698 | \$152,587 | 70.73% |
| 506 00 Insurance | \$648,917 | \$1,714 | \$723,727 | (\$74,810) | 111.53% |
| 507 99 Taxes and Fees | \$111,868 | \$13,187 | \$93,554 | \$18,314 | 83.63% |
| 508 01 Purchased Transportation Fixed Route | \$11,986,359 | \$1,011,047 | \$10,060,737 | \$1,925,622 | 83.93% |
| 2-508 02 Purchased Transportation Paratransit | \$2,564,940 | \$157,274 | \$1,130,714 | \$1,434,226 | 44.08% |
| 508 03 Purchased Transportation WOD | \$200,000 | \$20,296 | \$163,323 | \$36,677 | 81.66% |
| 509 00 Miscellaneous | \$155,281 | \$4,338 | \$121,959 | \$33,322 | 78.54% |
| 509 02 Professional Development | \$132,500 | \$2,895 | \$96,956 | \$35,544 | 73.17% |
| 509 08 Advertising | \$174,000 | \$5,080 | \$36,738 | \$137,262 | 21.11% |
| TOTAL | \$25,096,848 | \$1,727,404 | \$18,453,774 | \$6,655,073 | 73.53% |

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
REVENUE REPORT
FOR THE PERIOD ENDING:
April 30, 2025**

| ACCOUNT | DESCRIPTION | BUDGET | CURRENT MONTH | YEAR TO DATE | BALANCE AVAILABLE | PERCENT BUDGET EXPENDED |
|----------------------|--|-------------------|------------------|-------------------|----------------------|-------------------------------|
| 4010100 | Fixed Route Passenger Fares | 1,560,675 | 117,720 | 988,107 | 572,568 | 63.3% |
| 4020000 | Business Park Revenues | 226,476 | 20,100 | 192,531 | 33,945 | 85.0% |
| 4020500 | Special Contract Fares | 613,318 | 74,746 | 218,792 | 394,526 | 35.7% |
| 4020500 | Special Contract Fares - Paratransit | 37,200 | 2,502 | 23,631 | 13,569 | 63.5% |
| 4010200 | Paratransit Passenger Fares | 162,675 | 8,955 | 88,981 | 73,694 | 54.7% |
| 4060100 | Concessions | 23,916 | 4,138 | 16,776 | 7,140 | 70.1% |
| 4060300 | Advertising Revenue | 190,000 | 0 | 190,000 | - | 100.0% |
| 4070400 | Miscellaneous Revenue-Interest | 350,000 | 0 | 344,469 | 5,531 | 98.4% |
| 4070300 | Non transportation revenue | 181,956 | 18,873 | 164,965 | 16,991 | 90.7% |
| 4099100 | TDA Article 4.0 - Fixed Route | 12,847,398 | 0 | 13,682,140 | (834,742) | 106.5% |
| 4099500 | TDA Article 4.0-BART | 101,010 | 17,594 | 68,779 | 32,231 | 68.1% |
| 4099200 | TDA Article 4.5 - Paratransit | 253,114 | 0 | 0 | 253,114 | 0.0% |
| 4099600 | Bridge Toll- RM2, RM3 | 1,364,384 | 591,360 | 603,624 | 760,760 | 44.2% |
| 4099900 | Other local funds | 106,300 | 807 | 33,208 | 73,092 | 31.2% |
| 4110100 | STA Funds-Paratransit | 148,001 | 0 | 0 | 148,001 | 0.0% |
| 4110500 | STA Funds- Fixed Route BART | 496,359 | 0 | 309,993 | 186,366 | 62.5% |
| 4110100 | STA Funds-pop | 1,983,778 | 1,153,428 | 2,513,450 | (529,672) | 126.7% |
| 4110100 | STA Funds- rev | 694,172 | 0 | 281,369 | 412,803 | 40.5% |
| 4110100 | STA Funds- Lifeline | 56,967 | 0 | 0 | 56,967 | 0.0% |
| 4130000 | FTA Section | - | 0 | 0 | - | 100.0% |
| 4130000 | FTA Section 5307 ADA Paratransit | 579,428 | 0 | 229,495 | 349,933 | 39.6% |
| 4640500 | Measure BB Paratransit Funds-GAP | 1 | 23,196 | 23,196 | (23,195) | 2319559.0% |
| 4640200 | Measure BB Paratransit Funds-Fixed Route | 1,948,320 | 119,082 | 1,205,824 | 742,496 | 61.9% |
| 4640200 | Measure BB Paratransit Funds-Paratransit | 1,171,902 | 58,796 | 595,369 | 576,533 | 50.8% |
| RAIL | | 0 | 0 | 0 | | |
| TOTAL REVENUE | | 25,097,350 | 2,211,295 | 21,774,698 | 3,322,652 | 86.8% |

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
CAPITAL REVENUE AND EXPENDITURE REPORT (Page 1 of 2)
FOR THE PERIOD ENDING:
April 30, 2025

| ACCOUNT | DESCRIPTON | BUDGET | CURRENT MONTH | YEAR TO DATE | BALANCE AVAILABLE | PERCENT BUDGET EXPENDED |
|------------------------|----------------------------------|-------------------|----------------|----------------|-------------------|-------------------------|
| REVENUE DETAILS | | | | | | |
| 4090594 | TDA (office and facility equip) | 368,700 | 0 | 0 | 368,700 | 0.00% |
| 4090194 | TDA Shop repairs and replacement | 165,000 | 0 | 0 | 165,000 | 0.00% |
| 4091094 | TDA Transit Center Improvements | 123,317 | 0 | 0 | 123,317 | 0.00% |
| 409??94 | TDA (Transit Capital) | 100,000 | 0 | 0 | 100,000 | 0.00% |
| 4092094 | TDA (Major component rehab) | 462,500 | 0 | 0 | 462,500 | 0.00% |
| 4090094 | TDA WiFi | 440,000 | 0 | 0 | 440,000 | 0.00% |
| 4091794 | TDA bus stops | 863,000 | 0 | 0 | 863,000 | 0.00% |
| 4090694 | TDA TSP | 95,000 | 0 | 0 | 95,000 | 0.00% |
| 4090994 | TDA Buses 2025 | 2,430,697 | 0 | 0 | 2,430,697 | 0.00% |
| 4090294 | TDA Atlantis | 14,840,483 | 0 | 0 | 14,840,483 | 0.00% |
| 4090696 | BT TSP | 2,695,000 | 0 | 0 | 2,695,000 | 0.00% |
| 4091796 | BT Bus Stops | 23,000 | 0 | 0 | 23,000 | 0.00% |
| 40799 | Insurance Proceeds | - | 0 | 28,963 | (28,963) | #DIV/0! |
| 4110900 | State (SGR) Buses 2025 | 131,715 | 0 | 0 | 131,715 | 0.00% |
| 4110200 | State (LCTOP) Atlantis | 7,595,544 | 0 | 0 | 7,595,544 | 0.00% |
| 4110500 | State (LCTOP) Rutan retrofit | 944,976 | 0 | 0 | 944,976 | 0.00% |
| 41309 | FTA Buses 2025 | 10,213,047 | 0 | 0 | 10,213,047 | 0.00% |
| 41317 | FTA bus stops | 2,000,000 | 101,485 | 101,485 | 1,898,515 | 5.07% |
| 41302 | FTA Atlantis | 10,651,568 | 0 | 0 | 10,651,568 | 0.00% |
| 41305 | FTA Rutan Retrofit | 530,159 | 0 | 0 | 530,159 | 0.00% |
| 41320 | FTA Hybrid battery packs | 250,000 | 0 | 11,504 | 238,496 | 4.60% |
| 41310 | FTA Transit Center | 287,739 | 0 | 10,920 | 276,819 | 3.80% |
| 46405 | Measure BB Atlantis | 3,000,000 | 0 | 0 | 3,000,000 | 0.00% |
| TOTAL REVENUE | | 58,211,445 | 101,485 | 152,872 | 55,058,573 | 0.26% |

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
CAPITAL REVENUE AND EXPENDITURE REPORT (Page 2 of 2)
FOR THE PERIOD ENDING:
April 30, 2025

| ACCOUNT | DESCRIPTON | BUDGET | CURRENT MONTH | YEAR TO DATE | BALANCE AVAILABLE | PERCENT BUDGET EXPENDED |
|---|--|--------------------|-----------------|------------------|-------------------|-------------------------|
| EXPENDITURE DETAILS | | | | | | |
| CAPITAL PROGRAM - COST CENTER 07 | | | | | | |
| 5550207 | Atlantis Facility | 35,868,995 | 0 | 0 | 35,868,995 | 0.00% |
| 5550107 | Shop Repairs and replacement | 15,000 | 0 | 0 | 15,000 | 0.00% |
| 5550107 | Bus Wash | 150,000 | 0 | 0 | 150,000 | 0.00% |
| 5552307 | Buses 2025 | 12,811,559 | 0 | 880 | 12,810,679 | 0.01% |
| 5550507 | Office and Facility Equipment | 1,909,335 | 6,850 | 767,383 | 1,141,952 | 40.19% |
| 5551007 | Transit Center Upgrades and Improvements | 411,056 | 47,929 | 56,709 | 354,347 | 13.80% |
| 5550607 | TSP | 2,790,000 | 23,542 | 49,832 | 2,740,168 | 1.79% |
| 5550907 | IT | 440,000 | 0 | 29,928 | 410,072 | 6.80% |
| 5550007 | WIFI routers | 440,000 | 0 | 0 | 440,000 | 0.00% |
| 5551707 | Bus Shelters and Stops | 3,093,000 | 50,415 | 125,712 | 2,967,289 | 4.06% |
| 5552007 | Major component rehab | 622,500 | 9,006 | 96,051 | 526,449 | 15.43% |
| 555??07 | Transit Capital | 100,000 | 0 | 0 | 100,000 | 0.00% |
| TOTAL CAPITAL EXPENDITURES | | 58,651,445 | 137,742 | 1,126,494 | 57,524,951 | 1.92% |
| FUND BALANCE (CAPITAL) | | -440000.00 | (36,257) | (973,622) | | |
| FUND BALANCE (CAPTIAL & OPERATING) | | -440,000.00 | 461,714 | 2,331,830 | | |