

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for April 2025

FROM: Tamara Edwards, Director of Finance

DATE: June 2, 2025

**Action Requested**

Approve the Treasurers Report for April 2025.

**Discussion**

**Cash accounts:**

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

**General checking account activity (105):**

Beginning balance April1, 2025	\$1,050,943.31
Payments made	\$2,051,634.11
Deposits made	\$2,558,740.85
Transfer from LAIF	\$2,000,000.00
Ending balance April30, 2025	\$3,558,050.81

**Farebox account activity (106):**

Beginning balance April1, 2025	\$48,631.70
Deposits made	\$106,524.93
Ending balance April30, 2025	\$155,156.63

**LAIF investment account activity (135):**

Beginning balance April1, 2025	\$25,109,825.91
Transfer to General Checking	\$2,000,000.00
Ending balance April30, 2025	\$23,109,825.91

**Operating Expenditures and Revenues Summary:**

As this is the tenth month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 83% The agency is at 73.53% overall.

***Operating Revenues Summary:***

While expenses are at 73.53%, revenues are at 86.8%. Additionally, the agency has a healthy cash flow and reserve balance.

**Contracts Executed in April by the Executive Director between \$50,000 and \$100,000.**

None

**Recommendation**

The Finance and Administration Committee recommends that the Board of Directors approve the April 2025 Treasurer's Report.

Attachments:

1. April 2025 Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
BALANCE SHEET  
FOR THE PERIOD ENDING:  
April 30, 2025**

**ASSETS:**

101	PETTY CASH	200	
102	TICKET SALES CHANGE	240	
105	CASH - GENERAL CHECKING	3,558,050	
106	CASH - FIXED ROUTE ACCOUNT	155,156	
107	Clipper Cash	980,974	
108	Rail	0	
109	BOC	46	
120	ACCOUNTS RECEIVABLE	824,998	
135	INVESTMENTS - LAIF	23,109,826	
13599	INVESTMENTS - LAIF Mark to Market	(43,343)	
14001	Due From Rail	2,930,530	
150	PREPAID EXPENSES	135,353	
160	OPEB ASSET	69,638	
165	DEFERRED OUTFLOW-Pension Related	777,421	
166	DEFERRED OUTFLOW-OPEB	593,386	
170	INVESTMENTS HELD AT CALTIP	0	
175	CEPPT RESTRICTED INVESTMENTS	310,502	
111	NET PROPERTY COSTS	57,761,136	
	<b>TOTAL ASSETS</b>		<b>91,164,112</b>

**LIABILITIES:**

205	ACCOUNTS PAYABLE	131,764	
211	PRE-PAID REVENUE	2,899,128	
21101	Clipper to be distributed	886,628	
22000	FEDERAL INCOME TAXES PAYABLE	0	
22010	STATE INCOME TAX	38	
22020	FICA MEDICARE	(47)	
22050	PERS HEALTH PAYABLE	0	
22040	PERS RETIREMENT PAYABLE	(98)	
22030	SDI TAXES PAYABLE	(0)	
22070	AMERICAN FIDELITY INSURANCE PAYABLE	1,299	
22090	WORKERS' COMPENSATION PAYABLE	123,561	
22100	PERS-457	0	
22110	Direct Deposit Clearing	0	
22120	Compensated absences	126,117	
23101	Net Pension Liability	1,605,376	
23105	Deferred Inflow- OPEB Related	374,181	
23104	Deferred Inflow- Pension Related	141,094	
23103	INSURANCE CLAIMS PAYABLE	3,724	
23102	UNEMPLOYMENT RESERVE	7,889	
	<b>TOTAL LIABILITIES</b>		<b>6,300,654</b>

**FUND BALANCE:**

301	FUND RESERVE	57,544,179	
304	GRANTS, DONATIONS, PAID-IN CAPITAL	32,164,157	
30401	SALE OF BUSES & EQUIPMENT	86,871	
	FUND BALANCE	(4,931,748)	
	<b>TOTAL FUND BALANCE</b>		<b>84,863,458</b>
	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>91,164,112</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
OPERATING EXPENDITURES  
FOR THE PERIOD ENDING:  
April 30, 2025**

	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
501 02 Salaries and Wages	\$2,244,059	\$154,661	\$1,601,734	\$642,325	71.38%
502 00 Personnel Benefits	\$1,656,498	\$75,070	\$1,387,917	\$268,581	83.79%
503 00 Professional Services	\$1,576,482	\$99,694	\$899,268	\$677,214	57.04%
503 05 Non-Vehicle Maintenance	\$1,170,734	\$71,957	\$870,007	\$312,727	74.31%
503 99 Communications	\$6,402	\$199	\$1,771	\$4,631	27.66%
504 01 Fuel and Lubricants	\$1,663,500	\$66,975	\$807,911	\$855,589	48.57%
504 03 Non contracted vehicle maintenance	\$90,001	\$0	\$9,524	\$80,477	10.58%
504 99 Office/Operating Supplies	\$60,022	\$1,377	\$37,124	\$22,898	61.85%
504 99 Printing	\$134,000	\$1,309	\$42,113	\$91,887	31.43%
505 00 Utilities	\$521,285	\$40,334	\$368,698	\$152,587	70.73%
506 00 Insurance	\$648,917	\$1,714	\$723,727	(\$74,810)	111.53%
507 99 Taxes and Fees	\$111,868	\$13,187	\$93,554	\$18,314	83.63%
508 01 Purchased Transportation Fixed Route	\$11,986,359	\$1,011,047	\$10,060,737	\$1,925,622	83.93%
2-508 02 Purchased Transportation Paratransit	\$2,564,940	\$157,274	\$1,130,714	\$1,434,226	44.08%
508 03 Purchased Transportation WOD	\$200,000	\$20,296	\$163,323	\$36,677	81.66%
509 00 Miscellaneous	\$155,281	\$4,338	\$121,959	\$33,322	78.54%
509 02 Professional Development	\$132,500	\$2,895	\$96,956	\$35,544	73.17%
509 08 Advertising	\$174,000	\$5,080	\$36,738	\$137,262	21.11%
<b>TOTAL</b>	<b>\$25,096,848</b>	<b>\$1,727,404</b>	<b>\$18,453,774</b>	<b>\$6,655,073</b>	<b>73.53%</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY  
REVENUE REPORT  
FOR THE PERIOD ENDING:  
April 30, 2025**

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>BUDGET</b>	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>	<b>BALANCE AVAILABLE</b>	<b>PERCENT BUDGET EXPENDED</b>
4010100	Fixed Route Passenger Fares	1,560,675	117,720	988,107	572,568	63.3%
4020000	Business Park Revenues	226,476	20,100	192,531	33,945	85.0%
4020500	Special Contract Fares	613,318	74,746	218,792	394,526	35.7%
4020500	Special Contract Fares - Paratransit	37,200	2,502	23,631	13,569	63.5%
4010200	Paratransit Passenger Fares	162,675	8,955	88,981	73,694	54.7%
4060100	Concessions	23,916	4,138	16,776	7,140	70.1%
4060300	Advertising Revenue	190,000	0	190,000	-	100.0%
4070400	Miscellaneous Revenue-Interest	350,000	0	344,469	5,531	98.4%
4070300	Non transportation revenue	181,956	18,873	164,965	16,991	90.7%
4099100	TDA Article 4.0 - Fixed Route	12,847,398	0	13,682,140	(834,742)	106.5%
4099500	TDA Article 4.0-BART	101,010	17,594	68,779	32,231	68.1%
4099200	TDA Article 4.5 - Paratransit	253,114	0	0	253,114	0.0%
4099600	Bridge Toll- RM2, RM3	1,364,384	591,360	603,624	760,760	44.2%
4099900	Other local funds	106,300	807	33,208	73,092	31.2%
4110100	STA Funds-Paratransit	148,001	0	0	148,001	0.0%
4110500	STA Funds- Fixed Route BART	496,359	0	309,993	186,366	62.5%
4110100	STA Funds-pop	1,983,778	1,153,428	2,513,450	(529,672)	126.7%
4110100	STA Funds- rev	694,172	0	281,369	412,803	40.5%
4110100	STA Funds- Lifeline	56,967	0	0	56,967	0.0%
4130000	FTA Section	-	0	0	-	100.0%
4130000	FTA Section 5307 ADA Paratransit	579,428	0	229,495	349,933	39.6%
4640500	Measure BB Paratransit Funds-GAP	1	23,196	23,196	(23,195)	2319559.0%
4640200	Measure BB Paratransit Funds-Fixed Route	1,948,320	119,082	1,205,824	742,496	61.9%
4640200	Measure BB Paratransit Funds-Paratransit	1,171,902	58,796	595,369	576,533	50.8%
<b>RAIL</b>		<b>0</b>	<b>0</b>	<b>0</b>		
<b>TOTAL REVENUE</b>		<b>25,097,350</b>	<b>2,211,295</b>	<b>21,774,698</b>	<b>3,322,652</b>	<b>86.8%</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**CAPITAL REVENUE AND EXPENDITURE REPORT (Page 1 of 2)**  
**FOR THE PERIOD ENDING:**  
**April 30, 2025**

ACCOUNT	DESCRIPTON	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
<b>REVENUE DETAILS</b>						
4090594	TDA (office and facility equip)	368,700	0	0	368,700	0.00%
4090194	TDA Shop repairs and replacement	165,000	0	0	165,000	0.00%
4091094	TDA Transit Center Improvements	123,317	0	0	123,317	0.00%
409??94	TDA (Transit Capital)	100,000	0	0	100,000	0.00%
4092094	TDA (Major component rehab)	462,500	0	0	462,500	0.00%
4090094	TDA WiFi	440,000	0	0	440,000	0.00%
4091794	TDA bus stops	863,000	0	0	863,000	0.00%
4090694	TDA TSP	95,000	0	0	95,000	0.00%
4090994	TDA Buses 2025	2,430,697	0	0	2,430,697	0.00%
4090294	TDA Atlantis	14,840,483	0	0	14,840,483	0.00%
4090696	BT TSP	2,695,000	0	0	2,695,000	0.00%
4091796	BT Bus Stops	23,000	0	0	23,000	0.00%
40799	Insurance Proceeds	-	0	28,963	(28,963)	#DIV/0!
4110900	State (SGR) Buses 2025	131,715	0	0	131,715	0.00%
4110200	State (LCTOP) Atlantis	7,595,544	0	0	7,595,544	0.00%
4110500	State (LCTOP) Rutan retrofit	944,976	0	0	944,976	0.00%
41309	FTA Buses 2025	10,213,047	0	0	10,213,047	0.00%
41317	FTA bus stops	2,000,000	101,485	101,485	1,898,515	5.07%
41302	FTA Atlantis	10,651,568	0	0	10,651,568	0.00%
41305	FTA Rutan Retrofit	530,159	0	0	530,159	0.00%
41320	FTA Hybrid battery packs	250,000	0	11,504	238,496	4.60%
41310	FTA Transit Center	287,739	0	10,920	276,819	3.80%
46405	Measure BB Atlantis	3,000,000	0	0	3,000,000	0.00%
<b>TOTAL REVENUE</b>		<b>58,211,445</b>	<b>101,485</b>	<b>152,872</b>	<b>55,058,573</b>	<b>0.26%</b>

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY**  
**CAPITAL REVENUE AND EXPENDITURE REPORT (Page 2 of 2)**  
**FOR THE PERIOD ENDING:**  
**April 30, 2025**

ACCOUNT	DESCRIPTON	BUDGET	CURRENT MONTH	YEAR TO DATE	BALANCE AVAILABLE	PERCENT BUDGET EXPENDED
<b>EXPENDITURE DETAILS</b>						
<b>CAPITAL PROGRAM - COST CENTER 07</b>						
5550207	Atlantis Facility	35,868,995	0	0	35,868,995	0.00%
5550107	Shop Repairs and replacement	15,000	0	0	15,000	0.00%
5550107	Bus Wash	150,000	0	0	150,000	0.00%
5552307	Buses 2025	12,811,559	0	880	12,810,679	0.01%
5550507	Office and Facility Equipment	1,909,335	6,850	767,383	1,141,952	40.19%
5551007	Transit Center Upgrades and Improvements	411,056	47,929	56,709	354,347	13.80%
5550607	TSP	2,790,000	23,542	49,832	2,740,168	1.79%
5550907	IT	440,000	0	29,928	410,072	6.80%
5550007	WIFI routers	440,000	0	0	440,000	0.00%
5551707	Bus Shelters and Stops	3,093,000	50,415	125,712	2,967,289	4.06%
5552007	Major component rehab	622,500	9,006	96,051	526,449	15.43%
555??07	Transit Capital	100,000	0	0	100,000	0.00%
<b>TOTAL CAPITAL EXPENDITURES</b>		<b>58,651,445</b>	<b>137,742</b>	<b>1,126,494</b>	<b>57,524,951</b>	<b>1.92%</b>
<b>FUND BALANCE (CAPITAL)</b>		<b>-440000.00</b>	<b>(36,257)</b>	<b>(973,622)</b>		
<b>FUND BALANCE (CAPTIAL &amp; OPERATING)</b>		<b>-440,000.00</b>	<b>461,714</b>	<b>2,331,830</b>		