

MINUTES OF MAY 27, 2025
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order and Pledge of Allegiance

Committee Chair Michael McCorriston called the meeting to order at 4:00pm.

2. Roll Call of Members

Members Present

Julie Testa, City of Pleasanton

Kristie Wang, City of Livermore

Michael McCorriston, City of Dublin

3. Meeting Open to Public

No public comments were received.

4. Minutes of the April 22, 2025 Meeting of the F&A Committee Meeting

Motion: Testa/Wang

Aye: Testa, McCorriston, Wang

No: None

Abstain: None

Absent: None

5. Treasurer's Report for April 2025

Director of Finance Tamara Edwards presented the Treasurer's Report for April 2025. Director Wang asked about line items that are over budget. Director Edwards explained the items and the reasons behind the numbers.

The Finance and Administration Committee recommended forwarding the April 2025 Treasurer's Report to the Board for approval.

No public comments were received.

Motion: Wang/Testa

Aye: Testa, McCorriston, Wang

No: None

Abstain: None

Absent: None

6. Audit Presentation

David Alvey of Maze and Associates presented the Audit Presentation. Their role in working with LAVTA is to audit financial statements prepared by LAVTA management and to give opinion on whether the financials are accurate and free of material

misstatement. Additionally, Maze and Associates will conduct a risk assessment of the internal control environment. Chair McCorriston asked if there were any common items coming up that might require a closer look. Mr. Alvey responded that without many new GASB requirements there will be a focus on be leases based on GASB 87.

No public comments were received.

7. Funding Agreement with the City of Pleasanton for ADA Transportation Services

LAVTA Staff Mike Tobin and Kadri Klum presented and provided background on the item. Staff are requesting the Committee approve an amendment to LAVTA's MOU with the City of Pleasanton for the provision of ADA transportation services. The amendment holds steady the amount of funding LAVTA receives from the City, including TDA and Measure BB.

The Finance and Administration Committee recommends that the Board to approve the first amendment to the Memorandum of Understanding (MOU) with the City of Pleasanton for the provision of ADA paratransit services in FY26 and FY27.

No public comments were received.

Motion: Testa/Wang

Aye: Testa, McCorriston, Wang

No: None

Abstain: None

Absent: None

8. T-Mobile Lease

LAVTA Director of Operations and Planning Michael Tobin presented the T-Mobile Lease. T-Mobile leases space on LAVTA's Rutan facility for a cell tower and has requested to renegotiate and extend their lease.

The Finance and Administration committee recommends that the Board of Directors review and approve the proposed amendment to the Lease Agreement between LAVTA and T-Mobile West Tower LLC for continued use of space at the LAVTA Operations and Maintenance Facility for a telecommunications cell-site.

No public comments were received.

Motion: Testa/Wang

Aye: Testa, McCorriston, Wang

No: None

Abstain: None

Absent: None

9. Legislative Update

Jennifer Yeamans (LAVTA) and Niccolo De Luca (Townsend Public Affairs) provided an update on SB 752 (Richardson), which would extend the partial sales tax exemption on zero-emission buses an additional two years from 2026 to 2028. Based on new information presented in Policy Committees including other Support positions, staff recommended the Board shift its position from Watch to Support, noting that having failed to move out of Senate Appropriations by the deadline it is now a two-year bill.

Staff also provided an update on SB 63 (Wiener) to authorize a regional transportation revenue measure, which is still being amended in consultation between the authors and stakeholders. Staff reported that a coalition of the East Bay small operators including LAVTA was developing a letter to the authors asking for dedicated revenues to be set aside for the small operators in Alameda and Contra Costa Counties. The Committee members discussed the bills. Staff recommended that the Committee recommend the Board change its position on SB 752 from Watch to Support.

No public comments were received.

Motion: Testa/Wang

Aye: Testa, McCorriston, Wang

No: None

Abstain: None

Absent: None

10. Go Tri-Valley Analysis

Michael Tobin presented the Go Tri-Valley program analysis previously presented to the Projects and Services Committee. The presentation included heat maps of where riders originate and end their trips, as well as a temporal analysis of when trips are being taken. Tobin reported that a survey was sent out to users, and staff presented the survey results. Cost projections and alternate program parameters including 5 and 7-trip cap/month, as well as a reduced subsidy were discussed. Staff is not recommending changes to the program at this time, but will be returning with recommendations to reduce costs due to budgetary constraints.

No public comments were received.

11. Matters Initiated by Committee Members

None.

12. Next Meeting Date is Scheduled for: June 24, 2025

13. Adjourn

Meeting adjourned at 5:31pm.