

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for July 2025

FROM: Tamara Edwards, Director of Finance

DATE: August 26, 2025

Action Requested

Review the preliminary LAVTA Treasurer's Report for July 2025 and forward it to the Board of Directors for Approval.

Discussion

Cash accounts:

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

Beginning balance July1, 2025	\$1,552,896.94
Payments made	\$3,019,628.07
Deposits made	\$961,815.96
Transfer from LAIF	\$4,000,000.00
Ending balance July31, 2025	\$3,495,084.83

Farebox account activity (106):

Beginning balance July1, 2025	\$22,955.65
Deposits made	\$25,478.41
Ending balance July31, 2025	\$48,434.06

LAIF investment account activity (135):

Beginning balance July1, 2025	\$23,404,095.40
Transfer to General Checking	\$400,000.00
Ending balance July3, 2025	\$19,404,095.40

Operating Expenditures and Revenues Summary:

As this is the first month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 8%. The agency is at 10.02% overall. This is due to some billing that is paid for the full year in July.

Operating Revenues Summary:

While expenses are at 10.02%, revenues are at 1.8%. However, this is normal for the start of the year and the agency has a healthy cash flow and reserve balance.

Contracts Executed in July by the Executive Director between \$50,000 and \$100,000.

Cummins West \$69,200 for an engine replacement

Recommendation

Staff recommends that the Finance and Administration Committee forward the July 2025 Treasurer's Report to the Board of Directors for approval.

Attachments:

1. July 2025 Preliminary Treasurer's Report