

MINUTES OF THE AUGUST 26, 2025
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order and Pledge of Allegiance

Committee Chair Wang called the meeting to order at 4:06 p.m.

2. Roll Call of Members

Members Present

Kristie Wang, City of Livermore

Julie Testa, City of Pleasanton

Members Absent

Michael McCorriston, City of Dublin

3. Meeting Open to Public

No public comments.

4. Minutes of the June 24, 2025 Meeting of the F&A Committee

Approved: Testa/Wang

Aye: Testa, Wang

No: None

Abstain: None

Absent: McCorriston

5. Preliminary Treasurer's Report for June 2025

Recommendation: Staff recommend that the Finance and Administration Committee forward the June 2025 Treasurer's Report to the Board of Directors for approval

Approved: Testa/Wang

Aye: Testa, Wang

No: None

Abstain: None

Absent: McCorriston

6. Treasurer's Report for July 2025

Recommendation: Staff recommend that the Finance and Administration Committee forward the July 2025 Treasurer's Report to the Board of Directors for approval.

No public comments.

Approved: Testa/Wang

Aye: Testa, Wang

No: None

Abstain: None

Absent: McCorriston

7. Strategic Plan Draft Framework

Staff and Daniel Iacofano from MIG provided an update on the 2025 Strategic Plan - Draft Framework. A discussion was held on the various sections of the plan; comments from the Projects and Services Committee presentation were shared, including adjusting timelines for goals, alphabetizing the values statements, and adding additional performance measures.

No public comments.

8. Legislative Update

Staff provided a report on recent legislative activities and recommended supporting a change in the agency's position on SB63 from *Support if Amended* to a *Support* position.

No public comments.

Approved: Testa/Wang

Aye: Testa, Wang

No: None

Abstain: None

Absent: McCorriston

9. FY26 Fare Increase Scenarios

Staff presented information on various scenarios for a potential fare increase later in the fiscal year. Committee members shared their preference for a minimal increase.

No public comments.

10. Executive Director's Report

The Executive Director shared that the agency recently lost a staff member and instead of filling that position that the agency will instead fill the Manager of Administrative Services position as it will benefit the efficiency of the agency overall. Additionally, many of the functions of the recently departed employee could be performed by currently available technology.

Next, the reissuance of the Mobility Management procurement was discussed as well as what that contract will encompass.

Finally, Executive Director Wegener shared the extension of the Memorandum of Understanding (MOU) with Valley Link Rail.

No public comments.

10. Matters Initiated by Committee Members

None

11. Next Meeting Date is Scheduled for: September 23, 2025

12. Adjourn

Meeting adjourned at 5:38 p.m.