MINUTES OF THE SEPTEMBER 23, 2025
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. **Call to Order and Pledge of Allegiance**

   Meeting called to order 4:00pm

2. **Roll Call of Members**

   Members Present

   Kristie Wang – Chair, City of Livermore
   Michael McCorriston – Vice Chair, City of Dublin
   Julie Testa – City of Pleasanton

3. **Meeting Open to Public**

   There were no public comments received.

4. **Minutes of the August 26, 2025 Meeting of the F&A Committee**

   Approved

   There were no public comments received

   Motion/Second: Testa/ Wang
   Aye: Testa, Wang, McCorriston
   No: None
   Abstain: None
   Absent: None

5. **Treasurer's Report for August 2025**

   Approved.

   There were no public comments received

   Motion/Second: McCorriston /Wang
   Aye: Testa, Wang, McCorriston
   No: None
   Abstain: None
   Absent: None

6. **Draft FY26 Fare Increase Proposal**

   Executive Director Wegener presented the item which included a staff recommendation to advertise a fare of $2.25 for the public hearing; however, Wegener noted the feedback from the Projects and Services Committee, which met the day prior, including their recommendation to advertise a higher fare in order to provide more flexibility. The Finance and Administration Committee discussed the merits of advertising a higher fare.

The Finance and Administration Committee acted to modify staff's recommendation and advertise a higher fare of $2.50 for the FY26 Fare Increase Proposal, and recommend that the Board open the public comment period from October 7-November 7, 2025 and set a public hearing for the November 3, 2025 Board meeting.

No public comments were received.

Motion/Second: Testa/McCorriston
Aye: Testa, Wang, McCorriston
No: None
Abstain: None
Absent: None

7. Award of Multiyear SaaS Agreement with Swiftly, Inc

LAVTA's Director of Operations and Planning Mike Tobin presented the item. Vice Chair McCorriston inquired about the type of devices currently in use, he also inquired about the existing cost vs incremental cost of this product and how can we self asses if we move forward. Staff clarified cost statistics.

The Committee approved forwarding Resolution 29-2025 to the Board, authorizing the Executive Director to execute a three-year agreement with Swiftly, Inc. in a form approved by legal counsel for the purchase of the on-Time Performance, Operator Reports, Realtime Passenger Predictions and Run Time modules in an amount not-to-exceed $339.427 for approval.

No public comments were received.

Motion/Second: Testa/McCorriston
Aye: Testa, Wang, McCorriston
No: None
Abstain: None
Absent: None

8. Matters Initiated by the Committee Members

No Matters were initiated.

9. Next Meeting Date is Scheduled for: October 28, 2025

10 Adjournment

Meeting adjourned at 5:06pm.