

STAFF REPORT

SUBJECT: Changes to the Treasurer's Report

FROM: Tamara Edwards, Director of Finance

DATE: October 28, 2025

Action Requested

Review and provide feedback on the updated Treasurers Report format.

Background

At a previous Finance and Administration Committee meeting, Vice Chair McCorriston asked about changing the format of the Treasurer's Report to include trend data in addition to monthly and year to date amounts. Additionally, Vice Chair McCorriston requested that the revenues and expenses be reported by category rather than by each account number. A draft of this was brought to the Committee in June for further feedback.

Discussion

Based on the Committee feedback in June, staff made adjustments and is bringing a revised draft to the Committee for additional feedback. The monthly Treasurer's Report would be adjusted to this new format, however the check listing would not be included in the committee and Board packets as a separate agenda item.

Recommendation

Review the new Treasurers Report format and provide feedback.

Attachments:

1. September 2025 Treasurer's Report: draft new format.

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
September 30, 2025**

ASSETS:

101 PETTY CASH	200	
102 TICKET SALES CHANGE	240	
105 CASH - GENERAL CHECKING	16,773,304	
106 CASH - FIXED ROUTE ACCOUNT	14,692	
107 Clipper Cash	835,066	
109 BOC	46	
120 ACCOUNTS RECEIVABLE	(1,961,585)	
135 INVESTMENTS - LAIF	19,404,095	
13599 INVESTMENTS - LAIF Mark to Market	(43,343)	
14001 Due From Rail	2,930,530	
150 PREPAID EXPENSES	130,684	
160 OPEB ASSET	69,638	
165 DEFFERED OUTFLOW-Pension Related	777,421	
166 DEFFERED OUTFLOW-OPEB	593,386	
170 INVESTMENTS HELD AT CALTIP	0	
175 CEPPT RESTRICTED INVESTMENTS	310,502	
111 NET PROPERTY COSTS	57,761,136	
TOTAL ASSETS		97,596,011

LIABILITIES:

205 ACCOUNTS PAYABLE	(670,905)	
211 PRE-PAID REVENUE	2,853,203	
21101 Clipper to be distributed	740,720	
22000 FEDERAL INCOME TAXES PAYABLE	0	
22010 STATE INCOME TAX	58	
22020 FICA MEDICARE	(47)	
22050 PERS HEALTH PAYABLE	0	
22040 PERS RETIREMENT PAYABLE	(98)	
22030 SDI TAXES PAYABLE	23	
22070 AMERICAN FIDELITY INSURANCE PAYABLE	643	
22090 WORKERS' COMPENSATION PAYABLE	138,559	
22100 PERS-457	0	
22110 Direct Deposit Clearing	0	
22120 Compensated absenses	126,117	
23101 Net Pension Liability	1,605,376	
23105 Deferred Inflow- OPEB Related	374,181	
23104 Deferred Inflow- Pension Related	141,094	
23103 INSURANCE CLAIMS PAYABLE	(345)	
23102 UNEMPLOYMENT RESERVE	7,889	
TOTAL LIABILITIES		5,316,469

FUND BALANCE:

301 FUND RESERVE	57,544,179	
304 GRANTS, DONATIONS, PAID-IN CAPITAL	32,164,157	
30401 SALE OF BUSES & EQUIPMENT	86,871	
FUND BALANCE	2,484,336	
TOTAL FUND BALANCE		92,279,542
TOTAL LIABILITIES & FUND BALANCE		97,596,011

(\$ Thousands)

	FY 2026												Budget FY 2026	YTD % of Budget
	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget		
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26		
Operating Revenue														
Passenger Fares	33	62	45	256	256	256	256	256	256	256	256	256	2,442	6%
Other Income	442	4	15,219	966	966	966	966	966	966	966	966	966	24,363	64%
Total Operating Revenue	475	66	15,264	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	26,805	
Operating Expenses														
Labor	161	163	164	183	183	183	183	183	183	183	183	183	2,137	23%
Fringe Benefits	225	71	65	125	125	125	125	125	125	125	125	125	1,485	24%
Services	173	276	140	197	197	197	197	197	197	197	197	197	2,360	25%
Purchased Transportation	1,212	1,251	1,248	1,512	1,512	1,512	1,512	1,512	1,512	1,512	1,512	1,512	17,318	21%
Fuel and Supplies	52	128	98	145	145	145	145	145	145	145	145	145	1,582	18%
Utilities	50	33	33	45	45	45	45	45	45	45	45	45	520	22%
Insurance	777	-4	-17	14	14	14	14	14	14	14	14	14	880	86%
Taxes	5	12	10	10	10	10	10	10	10	10	10	10	114	23%
Advertising	0	2	2	14	14	14	14	14	14	14	14	14	130	3%
Misc.	28	2	14	26	26	26	26	26	26	26	26	26	279	16%
Total Operating Expenses	2,685	1,933	1,757	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	26,805	24%
Capitol Expenditures														
Fund Balance - Operating	-2,210	-1,867	13,507	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	0	
Fund Balance - Capital	0	-2	-99	0	0	0	0	0	0	0	0	0	0	
Fund Balace - Operating and Capital	-2,210	-1,869	13,408	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	-1,048	0	
Reserves (Cash and Investments)														
Unrestricted														
Restricted														
Total Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	

(\$ Thousands)

	FY 2025												Budget FY 2025	YTD % of Budget
	Actual Jul-24	Actual Aug-24	Actual Sep-24	Actual Oct-24	Actual Nov-24	Actual Dec-24	Actual Jan-25	Actual Feb-25	Actual Mar-25	Actual Apr-25	Actual May-25	Actual Jun-25		
Operating Revenue														
Passenger Fares	206	82	112	80	206	167	163	203	69	224	211	490	2,600	85%
Other Income	205	15	547	350	14,001	530	2,028	348	251	110	322	2,657	22,497	95%
Total Operating Revenue	411	97	659	430	14,207	696	2,190	551	320	2,211	534	3,147	25,097	
Operating Expenses														
Labor	148	153	152	152	231	153	153	154	151	155	234	188	2,244	90%
Fringe Benefits	203	67	62	58	63	75	21	120	645	75	84	23	1,657	90%
Services	370	156	74	87	219	232	181	94	185	172	147	268	2,754	79%
Purchased Transportation	958	1,038	1,316	1,088	1,028	1,017	1,073	1,447	1,200	1,189	1,196	1,609	14,751	96%
Fuel and Supplies	28	154	72	100	27	149	69	118	110	70	96	158	1,948	59%
Utilities	46	32	34	33	39	35	43	31	36	40	31	68	521	90%
Insurance	734	-1	-6	0	1	-1	0	0	-5	2	-4	137	649	132%
Taxes	2	14	7	12	2	15	9	9	10	13	9	17	112	107%
Advertising	0	8	5	1	2	1	14	1	0	5	0	13	174	29%
Misc.	52	35	21	29	46	19	49	-62	23	7	20	61	288	104%
Total Operating Expenses	2,541	1,656	1,738	1,561	1,657	1,695	1,612	1,912	2,355	1,728	1,814	2,542	25,097	91%
Capital Expenditures														
Fund Balance - Operating	-2,129	-1,559	-1,079	-1,130	12,550	-999	579	-1,361	-2,035	484	-1,280	605	0	
Fund Balance - Capital	0	-4	-10	-7	-27	-100	-296	-172	-331	-36	-450	-3,174	0	
Fund Balace - Operating and Capital	-2,129	-1,563	-1,089	-1,138	12,522	-1,099	282	-1,533	-2,366	447	-1,730	-2,569	0	
Reserves (Cash and Investments)														
Unrestricted														
Restricted														
Total Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	