

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for December 2025

FROM: Tamara Edwards, Director of Finance

DATE: January 27, 2026

Action Requested

Review and recommend that the Board of Directors approve the LAVTA Treasurer's Report for December 2025.

Cash accounts:

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

Beginning balance December 1, 2025	\$1,689,855.89
Payments made	\$1,989,751.10
Deposits made	\$346,734.50
Transfer from LAIF	\$2,000,000.00
Ending balance December 31, 2025	\$2,046,839.29

Farebox account activity (106):

Beginning balance December 1, 2025	\$146,302.60
Deposits made	\$109,840.75
Ending balance December 31, 2025	\$156,143.86

LAIF investment account activity (135):

Beginning balance December 1, 2025	\$31,627,414.14
Transfer to General Checking	\$2,000,000.00
Ending balance December 31, 2025	\$29,627,414.14

Operating Expenditures and Revenues Summary:

As this is the sixth month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 50%. The agency is at 45% overall.

Operating Revenues Summary:

While expenses are at 45%, revenues are at 66% providing for a healthy cash flow.

Contracts Executed in December by the Executive Director between \$50,000 and \$100,000.

- 1) \$54,450 Paine Construction: Rutan Dispatch Floor

Recommendation

Staff recommend that the Finance and Administration Committee forward the December 2025 Treasurer's Report to the Board of Directors for approval.

Strategic Plan Goal: Organizational and Financial Management

Attachments:

1. December 2025 Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
December 31, 2025**

ASSETS:

101	PETTY CASH	200	
102	TICKET SALES CHANGE	240	
105	CASH - GENERAL CHECKING	2,046,839	
106	CASH - FIXED ROUTE ACCOUNT	256,143	
107	Clipper Cash	956,093	
109	BOC	46	
120	ACCOUNTS RECEIVABLE	380,524	
135	INVESTMENTS - LAIF	29,627,414	
13599	INVESTMENTS - LAIF Mark to Market	28,360	
14001	Due From Rail	2,930,530	
150	PREPAID EXPENSES	165,562	
160	OPEB ASSET	67,698	
165	DEFERRED OUTFLOW-Pension Related	567,050	
166	DEFERRED OUTFLOW-OPEB	656,498	
170	INVESTMENTS HELD AT CALTIP	0	
175	CEPPT RESTRICTED INVESTMENTS	442,623	
111	NET PROPERTY COSTS	53,143,153	
	TOTAL ASSETS		91,268,973

LIABILITIES:

205	ACCOUNTS PAYABLE	320,819	
211	PRE-PAID REVENUE	2,028,309	
21101	Clipper to be distributed	885,997	
22000	FEDERAL INCOME TAXES PAYABLE	0	
22010	STATE INCOME TAX	38	
22020	FICA MEDICARE	(47)	
22050	PERS HEALTH PAYABLE	0	
22040	PERS RETIREMENT PAYABLE	(98)	
22030	SDI TAXES PAYABLE	0	
22070	AMERICAN FIDELITY INSURANCE PAYABLE	(1,878)	
22090	WORKERS' COMPENSATION PAYABLE	143,642	
22100	PERS-457	0	
22110	Direct Deposit Clearing	0	
22120	Compensated absences	135,743	
23101	Net Pension Liability	1,325,703	
23105	Deferred Inflow- OPEB Related	285,799	
23104	Deferred Inflow- Pension Related	172,348	
23103	INSURANCE CLAIMS PAYABLE	7,925	
23102	UNEMPLOYMENT RESERVE	7,889	
	TOTAL LIABILITIES		5,312,188

FUND BALANCE:

301	FUND RESERVE	60,465,256	
304	GRANTS, DONATIONS, PAID-IN CAPITAL	32,140,057	
30401	SALE OF BUSES & EQUIPMENT	86,871	
	FUND BALANCE	(6,735,400)	
	TOTAL FUND BALANCE		85,956,784
	TOTAL LIABILITIES & FUND BALANCE		91,268,973

(\$ Thousands)	FY 2026												Budget FY 2026	YTD % of Budget
	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Budget Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26		
Operating Revenue														
Passenger Fares	33	62	45	65	247	199	299	299	299	299	299	299	2,442	27%
Other Income	442	4	15,219	798	247	247	1,234	1,234	1,234	1,234	1,234	1,234	24,363	70%
Total Operating Revenue	475	66	15,264	863	494	446	1,533	1,533	1,533	1,533	1,533	1,533	26,805	66%
Operating Expenses														
Labor	161	163	164	241	158	155	183	183	183	183	183	183	2,137	49%
Fringe Benefits	225	71	65	87	66	78	149	149	149	149	149	149	1,485	40%
Services	173	276	140	169	168	162	212	212	212	212	212	212	2,360	46%
Purchased Transportation	1,212	1,251	1,248	1,319	1,307	1,253	1,621	1,621	1,621	1,621	1,621	1,621	17,318	44%
Fuel and Supplies	52	128	98	54	127	105	169	169	169	169	169	169	1,582	36%
Utilities	50	33	33	34	33	40	50	50	50	50	50	50	520	43%
Insurance	777	-4	-17	0	0	-8	22	22	22	22	22	22	880	85%
Taxes	5	12	10	8	12	10	9	9	9	9	9	9	114	50%
Advertising	0	2	2	3	2	1	20	20	20	20	20	20	130	7%
Misc.	28	2	14	8	6	13	35	35	35	35	35	35	279	26%
Total Operating Expenses	2,685	1,933	1,757	1,923	1,877	1,810	2,470	2,470	2,470	2,470	2,470	2,470	26,805	45%
Expenditures														
Fund Balance - Operating Net	-2,210	-1,867	13,507	-1,060	-1,383	-1,364	-937	-937	-937	-937	-937	-937	0	
Fund Balance - Capital*	0	-2	-99	-142	-206	-86	0	0	0	0	0	0	0	
Fund Balace - Operating and Capital	-2,210	-1,869	13,408	-1,202	-1,589	-1,449	-937	-937	-937	-937	-937	-937	0	
Reserves (Cash and Investments)														
Unrestricted	\$28,548,382													
Restricted														
Total Reserves	28,548	0												

* Capital only shows actual expenses

(\$ Thousands)

	FY 2023	FY 2024	FY 2025																		Budget FY 2025	YTD % of Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total			
			24-Jul	24-Aug	24-Sep	24-Oct	24-Nov	24-Dec	25-Jan	25-Feb	25-Mar	25-Apr	25-May	25-Jun								
Operating Revenue																						
Passenger Fares	2140652.55	2242288	206,015.03	81,694.76	112,136.54	80,462.75	205,886.86	166,533.17	162,781.27	203,071.07	69,438.27	224,022.26	211,363.70	490,015.70	2,213,421.38	2,600,344.00				85%		
Other Income	17334137.45	19092225	205,477.02	15,058.36	547,152.78	349,852.80	14,001,018.95	529,854.31	2,027,673.25	348,314.33	250,981.74	110,439.99	322,222.35	-231,584.59	18,476,461.29	22,497,006.00				82%		
Total Operating Revenue	19474790	21334513	411,492.05	96,753.12	659,289.32	430,315.55	14,206,905.81	696,387.48	2,190,454.52	551,385.40	320,420.01	2,211,294.85	533,586.05	258,431.11	22,566,715.27	25,097,350.00						
Operating Expenses																						
Labor	1588745	1787639	148,143.74	153,011.99	151,850.34	152,074.27	230,670.99	152,948.66	153,370.26	154,192.98	150,810.63	154,660.55	234,218.81	188,477.98	2,024,431.20	2,244,059.00				90%		
Fringe Benefits	1087770	1279090	202,742.53	66,697.27	62,184.67	58,408.76	63,237.42	74,809.36	21,224.58	119,815.91	644,782.88	75,207.48	84,019.04	-265,021.19	1,208,108.71	1,656,998.00				73%		
Services	2182595	1886541	370,248.11	155,668.11	74,280.77	87,256.64	219,452.32	232,285.59	181,327.04	93,592.16	185,084.36	171,850.48	147,119.18	267,971.48	2,186,136.24	2,753,617.00				79%		
Purchased Transportation	12063135	13556008	958,063.88	1,037,801.31	1,316,153.40	1,088,370.57	1,027,959.24	1,017,319.91	1,072,747.36	1,447,469.75	1,200,271.42	1,188,616.36	1,195,906.90	1,608,778.54	14,202,609.20	14,751,299.00				96%		
Fuel and Supplies	1313685	1337270	27,694.82	153,932.42	72,049.82	100,292.48	26,652.39	149,051.87	69,002.40	117,926.25	110,407.91	69,661.04	96,437.23	157,839.17	1,150,947.80	1,947,523.00				59%		
Utilities	374990	464083	45,867.73	32,338.85	34,466.29	32,571.48	38,521.44	35,423.35	42,871.30	30,566.26	35,737.37	40,333.50	31,121.20	67,581.47	467,400.24	521,286.00				90%		
Insurance	557600	730764	733,956.23	-1,113.40	-5,801.09	-348.47	771	-668.42	-68.56	-91.41	-4,622.01	1,713.50	-3,715.67	137,473.29	857,484.99	648,917.00				132%		
Taxes	103688	133134	2,256.84	14,218.05	6,807.92	12,050.11	2,084.79	14,674.47	9,166.12	8,913.77	10,195.44	13,186.92	9,148.42	17,427.17	120,130.02	111,868.00				107%		
Advertising	35822	82837	0	8,000.00	5,467.36	953.14	1,607.63	837.11	13,637.08	1,111.87	44.18	5,079.87	102.43	13,169.80	50,010.47	174,000.00				29%		
Misc.	166760	77147	51,919.94	35,181.81	21,020.08	28,921.25	46,400.08	18,503.23	48,522.86	-61,539.36	22,752.80	7,232.14	19,711.29	60,830.28	299,456.40	287,783.00				104%		
Total Operating Expenses	19,474,790.00	#####	2,540,893.82	1,655,736.41	1,738,479.56	1,560,550.23	1,657,357.30	1,695,185.13	1,611,800.44	1,911,958.18	2,355,464.98	1,727,541.84	1,814,068.83	2,254,527.99	22,523,564.71	25,097,350.00				90%		
Excess Revenue Over (Under) Expenses																						
Capital Expenditures																						
Fund Balance - Operating	0	0	-2,129,401.77	-1,558,983.29	-1,079,190.24	-1,130,234.68	12,549,548.51	-998,797.65	578,654.08	#####	-2,035,044.97	483,753.01	-1,280,482.78	-1,996,096.88	0.00	0						
Fund Balance - Capital	0	0	0	-3957.75	-9800.75	-7490.75	-27408.06	-99832.32	-296367.59	-172246.62	-331181.1	-36256.84	-449851.13	-3169682.16	0.00	0						
Fund Balance - Operating and Capital	0	0	-2,129,401.77	-1,562,941.04	-1,088,990.99	-1,137,725.43	12,522,140.45	-1,098,629.97	282,286.49	#####	-2,366,226.07	447,496.17	-1,730,333.91	-5,165,779.04	0.00	0						
Reserves (Cash and Investments)																						
Unrestricted	26478138	21418976																				
Restricted	204032	322062																				
Total Reserves	26,682,170	21,741,038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		