

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer's Report for January 2026

FROM: Tamara Edwards, Director of Finance

DATE: February 24, 2026

Action Requested

Review and recommend that the Board of Directors approve the LAVTA Treasurer's Report for January 2026.

Cash accounts:

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

Beginning balance January 1, 2026	\$2,046,839.29
Payments made	\$2,296,797.40
Deposits made	\$368,693.36
Transfer from General Checking	\$250,000.00
Ending balance January 31, 2026	\$2,415,532.65

Farebox account activity (106):

Beginning balance January 1, 2026	\$256,143.86
Deposits made	\$105,020.51
Transfer to General Checking	\$250,000.00
Ending balance January 31, 2026	\$111,164.37

LAIF investment account activity (135):

Beginning balance January 1, 2026	\$29,918,636.15
Q2 FY 26 interest	\$279,025.69
Ending balance January 31, 2026	\$30,197,661.84

Operating Expenditures and Revenues Summary:

As this is the seventh month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 50%. The agency is at 53% overall.

Operating Revenues Summary:

While expenses are at 53% revenues are at 73% providing for a healthy cash flow.

Contracts Executed in January by the Executive Director between \$50,000 and \$100,000.

None

Recommendation

Staff recommend that the Finance and Administration Committee forward the January 2026 Treasurer's Report to the Board of Directors for approval.

Strategic Plan Goal

Organizational and Financial Management

Attachments:

1. January 2026 Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
January 31, 2026**

ASSETS:

101	PETTY CASH	200	
102	TICKET SALES CHANGE	240	
105	CASH - GENERAL CHECKING	2,415,532	
106	CASH - FIXED ROUTE ACCOUNT	111,164	
107	Clipper Cash	813,478	
109	BOC	46	
120	ACCOUNTS RECEIVABLE	117,662	
135	INVESTMENTS - LAIF	30,169,302	
13599	INVESTMENTS - LAIF Mark to Market	28,360	
14001	Due From Rail	2,930,530	
150	PREPAID EXPENSES	168,422	
160	OPEB ASSET	67,698	
165	DEFERRED OUTFLOW-Pension Related	567,050	
166	DEFERRED OUTFLOW-OPEB	656,498	
170	INVESTMENTS HELD AT CALTIP	0	
175	CEPPT RESTRICTED INVESTMENTS	442,623	
111	NET PROPERTY COSTS	53,143,153	
	TOTAL ASSETS		91,631,958

LIABILITIES:

205	ACCOUNTS PAYABLE	396,190	
211	PRE-PAID REVENUE	2,028,309	
21101	Clipper to be distributed	1,400,365	
22000	FEDERAL INCOME TAXES PAYABLE	40	
22010	STATE INCOME TAX	58	
22020	FICA MEDICARE	320	
22050	PERS HEALTH PAYABLE	0	
22040	PERS RETIREMENT PAYABLE	(98)	
22030	SDI TAXES PAYABLE	31	
22070	AMERICAN FIDELITY INSURANCE PAYABLE	795	
22090	WORKERS' COMPENSATION PAYABLE	146,306	
22100	PERS-457	0	
22110	Direct Deposit Clearing	1,579	
22120	Compensated absences	135,743	
23101	Net Pension Liability	1,325,703	
23105	Deferred Inflow- OPEB Related	285,799	
23104	Deferred Inflow- Pension Related	172,348	
23103	INSURANCE CLAIMS PAYABLE	6,530	
23102	UNEMPLOYMENT RESERVE	7,839	
	TOTAL LIABILITIES		5,907,857

FUND BALANCE:

301	FUND RESERVE	60,465,256	
304	GRANTS, DONATIONS, PAID-IN CAPITAL	32,140,057	
30401	SALE OF BUSES & EQUIPMENT	86,871	
	FUND BALANCE	(6,968,083)	
	TOTAL FUND BALANCE		85,724,101
	TOTAL LIABILITIES & FUND BALANCE		91,631,958

(\$ Thousands)	FY 2026												Budget FY 2026	YTD % of Budget
	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Budget Feb-26	Budget Mar-26	Budget Apr-26	Budget May-26	Budget Jun-26		
Operating Revenue														
Passenger Fares	33	62	45	65	247	199	162	162	162	162	162	162	2,442	33%
Other Income	442	4	15,219	798	247	247	1,913	1,913	1,913	1,913	1,913	1,913	24,363	77%
Total Operating Revenue	475	66	15,264	863	494	446	2,076	2,076	2,076	2,076	2,076	2,076	26,805	73%
Operating Expenses														
Labor	161	163	164	241	158	155	158	158	158	158	158	158	2,137	56%
Fringe Benefits	225	71	65	87	66	78	173	173	173	173	173	173	1,485	52%
Services	173	276	140	169	168	162	219	219	219	219	219	219	2,360	55%
Purchased Transportation	1,212	1,251	1,248	1,319	1,307	1,253	1,538	1,538	1,538	1,538	1,538	1,538	17,318	53%
Fuel and Supplies	52	128	98	54	127	105	73	73	73	73	73	73	1,582	40%
Utilities	50	33	33	34	33	40	30	30	30	30	30	30	520	48%
Insurance	777	-4	-17	0	0	-8	3	3	3	3	3	3	880	85%
Taxes	5	12	10	8	12	10	9	9	9	9	9	9	114	58%
Advertising	0	2	2	3	2	1	19	19	19	19	19	19	130	22%
Misc.	28	2	14	8	6	13	50	50	50	50	50	50	279	44%
Total Operating Expenses	2,685	1,933	1,757	1,923	1,877	1,810	2,274	2,274	2,274	2,274	2,274	2,274	26,805	53%
Expenditures														
Fund Balance - Operating Net	-2,210	-1,867	13,507	-1,060	-1,383	-1,364	-198	-198	-198	-198	-198	-198	0	
Fund Balance - Capital*	0	-2	-99	-142	-206	-86	-31	0	0	0	0	0	0	
Fund Balace - Operating and Capital	-2,210	-1,869	13,408	-1,202	-1,589	-1,449	-229	-198	-198	-198	-198	-198	0	
Reserves (Cash and Investments)														
Unrestricted	\$28,548,382													
Restricted														
Total Reserves	28,548	0												

* Capital only shows actual expenses

(\$ Thousands)

	FY 2023	FY 2024	FY 2025													Total	Budget FY 2025	YTD % of Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
			24-Jul	24-Aug	24-Sep	24-Oct	24-Nov	24-Dec	25-Jan	25-Feb	25-Mar	25-Apr	25-May	25-Jun				
Operating Revenue																		
Passenger Fares	2,141	2,242	206	82	112	80	206	167	163	203	69	224	211	490	2,213	2,600	85%	
Other Income	17,334	19,092	205	15	547	350	14,001	530	2,028	348	251	110	322	-232	18,476	22,497	82%	
Total Operating Revenue	19,475	21,335	411	97	659	430	14,207	696	2,190	551	320	2,211	534	258	22,567	25,097		
Operating Expenses																		
Labor	1,589	1,788	148	153	152	152	231	153	153	154	151	155	234	188	2,024	2,244	90%	
Fringe Benefits	1,088	1,279	203	67	62	58	63	75	21	120	645	75	84	-265	1,208	1,657	73%	
Services	2,183	1,887	370	156	74	87	219	232	181	94	185	172	147	268	2,186	2,754	79%	
Purchased Transportation	12,063	13,556	958	1,038	1,316	1,088	1,028	1,017	1,073	1,447	1,200	1,189	1,196	1,609	14,203	14,751	96%	
Fuel and Supplies	1,314	1,337	28	154	72	100	27	149	69	118	110	70	96	158	1,151	1,948	59%	
Utilities	375	464	46	32	34	33	39	35	43	31	36	40	31	68	467	521	90%	
Insurance	558	731	734	-1	-6	0	1	-1	0	0	-5	2	-4	137	857	649	132%	
Taxes	104	133	2	14	7	12	2	15	9	9	10	13	9	17	120	112	107%	
Advertising	36	83	0	8	5	1	2	1	14	1	0	5	0	13	50	174	29%	
Misc.	167	77	52	35	21	29	46	19	49	-62	23	7	20	61	299	288	104%	
Total Operating Expenses	19,475	21,335	2,541	1,656	1,738	1,561	1,657	1,695	1,612	1,912	2,355	1,728	1,814	2,255	22,524	25,097	90%	
Excess Revenue Over (Under) Expenses																		
Capital Expenditures																		
Fund Balance - Operating	0	0	-2,129	-1,559	-1,079	-1,130	12,550	-999	579	-1,361	-2,035	484	-1,280	-1,996	0	0		
Fund Balance - Capital	0	0	0	-4	-10	-7	-27	-100	-296	-172	-331	-36	-450	-3,170	0	0		
Fund Balance - Operating and Capital	0	0	-2,129	-1,563	-1,089	-1,138	12,522	-1,099	282	-1,533	-2,366	447	-1,730	-5,166	0	0		
Reserves (Cash and Investments)																		
Unrestricted	26478138	21418976																
Restricted	204032	322062																
Total Reserves	26,682,170	21,741,038	0	0	0	0	0	0	0	0	0	0	0	0	0	0		