

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

S T A F F R E P O R T

SUBJECT: Treasurer’s Report for April 2026

FROM: Tamara Edwards, Director of Finance

DATE: May 26, 2026

Action Requested

Review and recommend that the Board of Directors approve the LAVTA Treasurer’s Report for April 2026.

Cash accounts:

Our petty cash account (101) has a balance of \$200, and our ticket sales change account (102) continues with a balance of \$240 (these two accounts should not change).

General checking account activity (105):

Beginning balance April 1, 2026	\$1,849,059.95
Payments made	\$1,874,908.68
Deposits made	\$1,478,554.74
Transfer from LAIF	\$2,000,000.00
Transfer from Farebox	\$250,000.00
Ending balance April 30, 2026	\$3,702,706.01

Farebox account activity (106):

Beginning balance April 1, 2026	\$277,086.67
Deposits made	\$25,086.87
Transfer to General Checking	\$250,000.00
Ending balance April 30, 2026	\$52,173.54

LAIF investment account activity (135):

Beginning balance April 1, 2026	\$28,169,302.24
Transfer from LAIF to General Checking	\$2,000,000.00
Interest Q3 FY26	\$288,286.42
Ending balance April 30, 2026	\$26,457,588.66

Operating Expenditures and Revenues Summary:

As this is the tenth month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 83%. The agency is at 75% overall.

Operating Revenues Summary:

While expenses are at 75% revenues are at 86% providing for a healthy cash flow.

Contracts Executed in April by the Executive Director between \$50,000 and \$100,000.

\$66,039 to Specialty Field Services for replacement batteries for hybrid buses.

Recommendation

Staff recommend that the Finance and Administration Committee forward the April 2026 Treasurer's Report to the Board of Directors for approval.

Strategic Plan Goal

Organizational and Financial Management: Deliver a "satisfactory" audit report every year.

Attachments:

1. April 2026 Treasurer's Report

**LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
April 30, 2026**

Current Assets:

101 PETTY CASH	200
102 TICKET SALES CHANGE	240
105 CASH - GENERAL CHECKING	3,702,705
106 CASH - FIXED ROUTE ACCOUNT	52,173
107 Clipper Cash	962,777
109 BOC	46
120 ACCOUNTS RECEIVABLE	117,662
135 INVESTMENTS - LAIF	26,457,588
13599 INVESTMENTS - LAIF Mark to Market	28,360
150 PREPAID EXPENSES	168,422

Noncurrent Assets:

14001 Due From Rail	2,930,530
160 OPEB ASSET	67,698
165 DEFFERED OUTFLOW-Pension Related	567,050
166 DEFFERED OUTFLOW-OPEB	656,498
170 INVESTMENTS HELD AT CALTIP	0
175 CEPPT RESTRICTED INVESTMENTS	442,623
111 NET PROPERTY COSTS	53,143,153

TOTAL ASSETS**89,297,726****Current Liabilities:**

205 ACCOUNTS PAYABLE	413,475
211 PRE-PAID REVENUE	2,068,818
21101 Clipper to be distributed	1,549,664
22000 FEDERAL INCOME TAXES PAYABLE	(11,405)
22010 STATE INCOME TAX	(8)
22020 FICA MEDICARE	(2,529)
22050 PERS HEALTH PAYABLE	0
22040 PERS RETIREMENT PAYABLE	(98)
22030 SDI TAXES PAYABLE	0
22070 AMERICAN FIDELITY INSURANCE PAYABLE	(372)
22090 WORKERS' COMPENSATION PAYABLE	157,303
22100 PERS-457	0
22110 Direct Deposit Clearing	0

Noncurrent Liabilities:

22120 Compensated absences	135,743
23101 Net Pension Liability	1,325,703
23105 Deferred Inflow- OPEB Related	285,799
23104 Deferred Inflow- Pension Related	172,348
23103 INSURANCE CLAIMS PAYABLE	(60)
23102 UNEMPLOYMENT RESERVE	7,839

TOTAL LIABILITIES**6,102,220****FUND BALANCE:**

301 FUND RESERVE	60,465,256
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304 GRANTS, DONATIONS, PAID-IN CAPITAL	32,140,057	
30401 SALE OF BUSES & EQUIPMENT	86,871	
FUND BALANCE	(9,496,678)	
TOTAL FUND BALANCE		83,195,506
TOTAL LIABILITIES & FUND BALANCE		89,297,726

(\$ Thousands)	FY 2026												Budget	YTD % of Budget
	Actual Jul-25	Actual Aug-25	Actual Sep-25	Actual Oct-25	Actual Nov-25	Actual Dec-25	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Budget May-26	Budget Jun-26		
Operating Revenue														
Passenger Fares	33	62	45	65	247	199	162	45	308	146	565	565	2,442	54%
Other Income	442	4	15,219	798	247	247	1,913	307	860	1,573	1,376	1,376	24,363	89%
Total Operating Revenue	475	66	15,264	863	494	446	2,076	353	1,168	1,719	1,941	1,941	26,805	86%
Operating Expenses														
Labor	161	163	164	241	158	155	158	168	183	167	210	210	2,137	80%
Fringe Benefits	225	71	65	87	66	78	173	279	241	76	62	62	1,485	92%
Services	173	276	140	169	168	162	219	116	88	160	345	345	2,360	71%
Purchased Transportation	1,212	1,251	1,248	1,319	1,307	1,253	1,538	1,352	1,289	1,261	2,144	2,144	17,318	75%
Fuel and Supplies	52	128	98	54	127	105	73	104	123	93	311	311	1,582	61%
Utilities	50	33	33	34	33	40	30	33	46	27	81	81	520	69%
Insurance	777	-4	-17	0	0	-8	3	14	-2	-2	59	59	880	86%
Taxes	5	12	10	8	12	10	9	9	13	11	8	8	114	87%
Advertising	0	2	2	3	2	1	19	2	1	0	50	50	130	24%
Misc.	28	2	14	8	6	13	50	10	21	39	44	44	279	69%
Total Operating Expenses	2,685	1,933	1,757	1,923	1,877	1,810	2,274	2,087	2,003	1,830	3,313	3,313	26,805	75%
Expenditures														
Fund Balance - Operating Net	-2,210	-1,867	13,507	-1,060	-1,383	-1,364	-198	-1,735	-835	-111	-1,372	-1,372	0	
Fund Balance - Capital*	0	-2	-99	-142	-206	-86	-31	-176	355	-30	208	0	0	
Fund Balance - Operating and Capital	-2,210	-1,869	13,408	-1,202	-1,589	-1,449	-229	-1,911	-480	-141	-1,164	-1,372	0	
Reserves (Cash and Investments)														
Unrestricted	\$28,548,382													
Restricted														
Total Reserves	28,548	0	0	0	0	0	0	0	0	0	0	0	0	

* Capital only shows actual expenses

(\$ Thousands)

	FY 2023	FY 2024	FY 2025												Total	Budget FY 2025	YTD % of Budget
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
			24-Jul	24-Aug	24-Sep	24-Oct	24-Nov	24-Dec	25-Jan	25-Feb	25-Mar	25-Apr	25-May	25-Jun			
Operating Revenue																	
Passenger Fares	2,141	2,242	206	82	112	80	206	167	163	203	69	224	211	490	2,213	2,600	85%
Other Income	17,334	19,092	205	15	547	350	14,001	530	2,028	348	251	110	322	-232	18,476	22,497	82%
Total Operating Revenue	19,475	21,335	411	97	659	430	14,207	696	2,190	551	320	2,211	534	258	22,567	25,097	
Operating Expenses																	
Labor	1,589	1,788	148	153	152	152	231	153	153	154	151	155	234	188	2,024	2,244	90%
Fringe Benefits	1,088	1,279	203	67	62	58	63	75	21	120	645	75	84	-265	1,208	1,657	73%
Services	2,183	1,887	370	156	74	87	219	232	181	94	185	172	147	268	2,186	2,754	79%
Purchased Transportation	12,063	13,556	958	1,038	1,316	1,088	1,028	1,017	1,073	1,447	1,200	1,189	1,196	1,609	14,203	14,751	96%
Fuel and Supplies	1,314	1,337	28	154	72	100	27	149	69	118	110	70	96	158	1,151	1,948	59%
Utilities	375	464	46	32	34	33	39	35	43	31	36	40	31	68	467	521	90%
Insurance	558	731	734	-1	-6	0	1	-1	0	0	-5	2	-4	137	857	649	132%
Taxes	104	133	2	14	7	12	2	15	9	9	10	13	9	17	120	112	107%
Advertising	36	83	0	8	5	1	2	1	14	1	0	5	0	13	50	174	29%
Misc.	167	77	52	35	21	29	46	19	49	-62	23	7	20	61	299	288	104%
Total Operating Expenses	19,475	21,335	2,541	1,656	1,738	1,561	1,657	1,695	1,612	1,912	2,355	1,728	1,814	2,255	22,524	25,097	90%
Excess Revenue Over (Under) Expenses																	
Capital Expenditures																	
Fund Balance - Operating	0	0	-2,129	-1,559	-1,079	-1,130	12,550	-999	579	-1,361	-2,035	484	-1,280	-1,996	0	0	
Fund Balance - Capital	0	0	0	-4	-10	-7	-27	-100	-296	-172	-331	-36	-450	-3,170	0	0	
Fund Balance - Operating and Capital	0	0	-2,129	-1,563	-1,089	-1,138	12,522	-1,099	282	-1,533	-2,366	447	-1,730	-5,166	0	0	
Reserves (Cash and Investments)																	
Unrestricted	26478138	21418976															
Restricted	204032	322062															
Total Reserves	26,682,170	21,741,038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	