LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY

STAFF REPORT

SUBJECT: Treasurer’s Report for July 2026

FROM: Tamara Edwards, Director of Finance

DATE: August 25, 2026

Action Requested
Review and recommend that the Board of Directors approve the LAVTA Treasurer’s Report for July 2026.

Cash accounts:
Our petty cash account (101) has a balance of $200, and our ticket sales change account (102) continues with a balance of $240 (these two accounts should not change).

General checking account activity (105):

Beginning balance July 1, 2026	$4,134,490.65
Payments made	$4,099,804.39
Deposits made	$522,421.71
Ending balance July 31, 2026	$557,108

Farebox account activity (106):

Beginning balance July 1, 2026	$231,179.37
Deposits made	$20,301.80
Ending balance July 31, 2026	$251,481.17

LAIF investment account activity (135):

Beginning balance July 1, 2026	$24,457,588.66
Q4fy26 LAIF Interest	$256,935.77
Ending balance July 31, 2026	$24,714,524.30

Operating Expenditures and Revenues Summary:
As this is the first month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 8%. The agency is at 9.64% overall, this is caused by some expenses that are paid in July for the entire year.

Operating Revenues Summary:
While expenses are at 9.64% revenues are at .2% which is normal this time of year as revenues from MTC do not usually begin arriving until September.

Contracts Executed in July by the Executive Director between $50,000 and $100,000.
$65,624.69 to Specialty Field Services for replacement battery.

$78,463.01 to W.W. Wiliams for a replacement battery.

Recommendation
Staff recommend that the Finance and Administration Committee forward the July 2026 Treasurer's Report to the Board of Directors for approval.

Strategic Plan Goal
Organizational and Financial Management: Deliver a "satisfactory" audit report every year.

Attachments:
1. July 2026 Treasurer's Report

LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
BALANCE SHEET
FOR THE PERIOD ENDING:
July 31, 2026

Current Assets:			
101	PETTY CASH	200	
102	TICKET SALES CHANGE	240	
105	CASH - GENERAL CHECKING	557,107	
106	CASH - FIXED ROUTE ACCOUNT	251,481	
107	Clipper Cash	717,183	
109	BOC	46	
120	ACCOUNTS RECEIVABLE	(378,398)	
135	INVESTMENTS - LAIF	24,457,588	
13599	INVESTMENTS - LAIF Mark to Market	28,360	
150	PREPAID EXPENSES	165,562	
Noncurrent Assets:			
14001	Due From Rail	2,930,530	
160	OPEB ASSET	67,698	
165	DEFFERED OUTFLOW-Pension Related	567,050	
166	DEFFERED OUTFLOW-OPEB	656,498	
170	INVESTMENTS HELD AT CALTIP	0	
175	CEPPT RESTRICTED INVESTMENTS	442,623	
111	NET PROPERTY COSTS	53,143,153	
	TOTAL ASSETS		**83,606,922**
Current Liabilities:			
205	ACCOUNTS PAYABLE	(1,011,114)	
211	PRE-PAID REVENUE	2,296,934	
21101	Clipper to be distributed	1,271,078	
22000	FEDERAL INCOME TAXES PAYABLE	0	
22010	STATE INCOME TAX	38	
22020	FICA MEDICARE	(47)	
22050	PERS HEALTH PAYABLE	0	
22040	PERS RETIREMENT PAYABLE	(98)	
22030	SDI TAXES PAYABLE	0	
22070	AMERICAN FIDELITY INSURANCE PAYABLE	2,080	
22090	WORKERS' COMPENSATION PAYABLE	167,504	
22100	PERS-457	0	
22110	Direct Deposit Clearing	0	
Noncurrent Liabilities:			
22120	Compensated absenses	135,743	
23101	Net Pension Liability	1,325,703	
23105	Deferred Inflow- OPEB Related	285,799	
23104	Deferred Inflow- Pension Related	172,348	
23103	INSURANCE CLAIMS PAYABLE	(5,432)	
23102	UNEMPLOYMENT RESERVE	4,689	
	TOTAL LIABILITIES		**4,645,225**
FUND BALANCE:			
301	FUND RESERVE	60,465,256	

304	GRANTS, DONATIONS, PAID-IN CAPITAL	32,140,057	
30401	SALE OF BUSES & EQUIPMENT	86,871	
	FUND BALANCE	(13,730,488)	
	TOTAL FUND BALANCE		**78,961,696**
	TOTAL LIABILITIES & FUND BALANCE		**83,606,922**

($ Thousands)	FY 2027 Actual Jul-26	Budget Aug-26	Budget Sep-26	Budget Oct-26	Budget Nov-26	Budget Dec-26	Budget Jan-27	Budget Feb-27	Budget Mar-27	Budget Apr-27	Budget May-27	Budget Jun-27	Budget FY 2026	YTD % of Budget
Operating Revenue														
Passenger Fares	59	231	231	231	231	231	231	231	231	231	231	231	2,604	91%
Other Income	12	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	2,354	25,908	91%
Total Operating Revenue	71	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,586	28,512	91%
Operating Expenses														
Labor	159	189	189	189	189	189	189	189	189	189	189	189	2,236	92%
Fringe Benefits	231	100	100	100	100	100	100	100	100	100	100	100	1,337	92%
Services	343	206	206	206	206	206	206	206	206	206	206	206	2,614	92%
Purchased Transportation	1,237	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	1,507	17,816	92%
Fuel and Supplies	60	186	186	186	186	186	186	186	186	186	186	186	2,101	91%
Utilities	55	56	56	56	56	56	56	56	56	56	56	56	671	92%
Insurance	603	29	29	29	29	29	29	29	29	29	29	29	925	97%
Taxes	5	18	18	18	18	18	18	18	18	18	18	18	200	91%
Advertising	1	11	11	11	11	11	11	11	11	11	11	11	125	91%
Misc.	45	24	24	24	24	24	24	24	24	24	24	24	313	92%
Leases and Rentals	0	16	16	16	16	16	16	16	16	16	16	16	175	91%
Total Operating Expenses	2,741	2,343	2,343	2,343	2,343	2,343	2,343	2,343	2,343	2,343	2,343	2,343	28,512	92%
Expenditures														
Fund Balance - Operating Net	-2,670	243	243	243	243	243	243	243	243	243	243	243	0	
Fund Balance - Capital*	-124	0	0	0	0	0	0	0	0	0	0	0	0	
Fund Balance - Operating and Capital	-2,794	243	243	243	243	243	243	243	243	243	243	243	0	
LAIF Balance	24,485,948													
				0		0	0	0		0	0	0		
Total	24,485,948	#########	24,485,948	24,485,948	24,485,948	24,485,948	#######	#######	#########	########	#########	#########	0	

* Capital only shows actual expenses

($ Thousands)	FY 2024 Actual	FY 2025 Actual	FY 2026 Actual Jul-25	Actual Aug-26	Actual Sep-26	Actual Oct-26	Actual Nov-26	Actual Dec-26	Actual Jan-26	Actual Feb-26	Actual Mar-26	Actual Apr-26	Actual May-26	Actual Jun-26	Total	Budget FY 2025	YTD % of Budget
Operating Revenue																	
Passenger Fares	2,242	2,213	33	62	45	65	247	199	162	45	308	146	61	458	1,831	2,442	85%
Other Income	19,092	18,476	442	4	15,219	798	247	247	1,913	307	860	1,573	284	1,617	23,511	24,363	82%
Total Operating Revenue	21,335	22,567	475	66	15,264	863	494	446	2,076	353	1,168	1,719	345	2,075	25,343	26,805	
Operating Expenses																	
Labor	1,788	2,024	161	163	164	241	158	155	158	168	183	167	249	197	2,164	2,137	90%
Fringe Benefits	1,279	1,208	225	71	65	87	66	78	173	279	241	76	88	28	1,477	1,485	73%
Services	1,887	2,186	173	276	140	169	168	162	219	116	88	160	176	88	1,933	2,360	79%
Purchased Transportation	13,556	14,203	1,212	1,251	1,248	1,319	1,307	1,253	1,538	1,352	1,289	1,261	1,255	1,662	15,947	17,318	96%
Fuel and Supplies	1,337	1,151	52	128	98	54	127	105	73	104	123	93	197	107	1,263	1,582	59%
Utilities	464	467	50	33	33	34	33	40	30	33	46	27	27	28	413	520	90%
Insurance	731	857	777	-4	-17	0	0	-8	3	14	-2	-2	-5	-10	746	880	132%
Taxes	133	120	5	12	10	8	12	10	9	9	13	11	22	10	130	114	107%
Advertising	83	50	0	2	2	3	2	1	19	2	1	0	0	0	31	130	29%
Misc.	77	299	28	2	14	8	6	13	50	10	21	39	12	8	212	279	104%
Total Operating Expenses	21,335	22,524	2,685	1,933	1,757	1,923	1,877	1,810	2,274	2,087	2,003	1,830	2,020	2,118	24,316	26,805	90%
Excess Revenue Over (Under) Expenses																	
Capital Expenditures			-2,210	-1,867	13,507	-1,060	-1,383	-1,364	-198	-1,735	-835	-111	-1,675	-43	1,026	0	
			0	-2	-99	-142	-206	-86	-31	-176	355	-30	1	270	-146	0	
Fund Balance - Operating	0	0	-2,210	-1,869	13,408	-1,202	-1,589	-1,449	-229	-1,911	-480	-141	-1,674	227	881	0	
Fund Balance - Capital	0	0															
Fund Balance - Operating and Capital	0	0															
			19,695			12,223		-2,000	279	-2,000		-1,712	0	-2,000	24,486		
LAIF Account balance			19695317	19695317	19695317.4	31918636	31918636	29918636	30197662	28197662	28197662	26485948	26485948.3	24485948		0	
Unrestricted	21418976																
Restricted	322062																
Total Reserves	26,682,170		0	0	0	0	0	0	0	0	0	0	0	0		0	