

MINUTES OF THE AUGUST 25, 2026
LAVTA FINANCE AND ADMINISTRATION COMMITTEE MEETING

1. Call to Order and Pledge of Allegiance

Chair Testa called the meeting to order at 4:00 p.m.

2. Roll Call of Members

Members Present:

Julie Testa – Chair, City of Livermore

Kristy Wang – Vice Chair, City of Pleasanton

Michael McCorriston – City of Dublin

3. Meeting Open to Public

No public comments were received.

4. Minutes of the June 23, 2026 Meeting of the Finance and Administration Committee

Motion/Second: Wang/McCorriston

Aye: Testa, Wang, McCorriston

No: None

Abstain: None

Motion approved.

No public comments were received.

5. Treasurer's Report for Preliminary June 2026

Motion/Second: McCorriston /Wang

Aye: Testa, Wang, McCorriston

No: None

Abstain: None

Motion approved.

Staff presented the Preliminary June 2026 Treasurer's Report noting with final year-end adjustments to be reflected in the Annual Comprehensive Financial Report (ACFR).

No public comments were received.

6. Treasurer's Report for July 2026

Motion/Second: Wang/McCorriston

Aye: Testa, Wang, McCorriston

No: None

Abstain: None

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Motion approved.

Staff presented the July 2026 Treasurer's Report with cash flow remaining strong overall and first-month revenues and expenses tracking as expected.

No public comments were received.

7. Award of Contract for New Streetlights on Railroad Avenue, IFB No. 2026-01

Motion/Second: McCorriston /Wang

Aye: Testa, Wang, McCorriston

No: None

Abstain: None

Motion approved.

Staff presented the Railroad Avenue streetlight project, intended to improve pedestrian safety near the Transit Center. Questions focused on the contractor's significantly lower bid, qualifications and experience, and the potential for additional costs; staff explained that reference checks confirmed the contractor was responsive and responsible. The committee also discussed LAVTA's role in funding the project and the City's involvement in coordination and future maintenance.

No public comments were received.

8. Approval of LAVTA Lost and Found Policy

Motion/Second: Wang/McCorriston

Aye: Testa, Wang, McCorriston

No: None

Abstain: None

Motion approved.

Staff presented Resolution 38-2026 and the proposed Lost & Found Policy to formalize LAVTA's procedures and ensure compliance with state law requiring lost property to be held for 90 days and then auctioned. Identifiable items will be returned when possible, while remaining items will be auctioned through a contracted vendor, with proceeds returned to LAVTA.

No public comments were received.

9. Consolidated Existing Fares, Policies and Programs

Motion/Second: Testa/Wang

Aye: Testa, Wang, McCorriston

No: None

Abstain: None

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Motion approved.

Staff presented Resolution 42-2026, which consolidates and updates LAVTA's existing fixed-route fares, policies, and programs into one resolution. The update reflects the new fare structure, the Clipper 2 transfer agreement, and the transition of Clipper START from a pilot to a permanent program. No fare changes are proposed; the action is administrative and provides a single, current reference document for LAVTA's fare policies.

No public comments were received.

10. Matters Initiated by the Committee Members

No matters were initiated.

11. Next Meeting is Scheduled for:

September 22, 2026

12. Adjournment

The meeting was adjourned at 4:40 p.m.