Livermore Amador Valley Transit Authority

# STAFF REPORT

SUBJECT: Treasurer's Report for August 2026

FROM: Tamara Edwards, Director of Finance

DATE: August 25, 2026

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**Action Requested**
Review and recommend that the Board of Directors approve the LAVTA Treasurer's Report for August 2026.

***Cash accounts:***
Our petty cash account (101) has a balance of $200, and our ticket sales change account (102) continues with a balance of $240 (these two accounts should not change).

***General checking account activity (105):***

| | |
|---|---|
| Beginning balance August 1, 2026 | $557,108 |
| Payments made | $1,964,393.62 |
| Deposits made | $910,876.48 |
| Transfer from LAIF | $2,000,000.00 |
| Transfer from Farebox Account | $350,000.00 |
| Ending balance August 31, 2026 | $1,853,590.86 |

***Farebox account activity (106):***

| | |
|---|---|
| Beginning balance August 1, 2026 | $251,481.17 |
| Deposits made | $127,427.97 |
| Transfer to General Checking | $350,000.00 |
| Ending balance August 31, 2026 | $28,909.14 |

***LAIF investment account activity (135):***

| | |
|---|---|
| Beginning balance August 1, 2026 | $24,714,524.30 |
| Ending balance August 31, 2026 | $24,714,524.30 |

***Operating Expenditures and Revenues Summary:***
As this is the second month of the fiscal year, in order to stay on target for the budget this year expenses (at least the ones that occur on a monthly basis) should not be higher than 16.67%. The agency is at 16.04% overall.

***Operating Revenues Summary:***
While expenses are at 16.04% revenues are at .9% which is normal this time of year as revenues from MTC do not usually begin arriving until September.

**Contracts Executed in August by the Executive Director between $50,000 and $100,000.**

$50,121 to Vontas for Turn by Turn implementation

$88,228.70 to TSI for camera retrofits on 9 buses.

**Recommendation**
Staff recommend that the Finance and Administration Committee forward the August 2026 Treasurer's Report to the Board of Directors for approval.

**Strategic Plan Goal**
Organizational and Financial Management: Deliver a "satisfactory" audit report every year.

**Attachments:**
1. August 2026 Treasurer's Report

# LIVERMORE AMADOR VALLEY TRANSIT AUTHORITY
# BALANCE SHEET
# FOR THE PERIOD ENDING:
# August 31, 2026

| | | | |
|---|---|---|---|
| **Current Assets:** | | | |
| 101 | PETTY CASH | 200 | |
| 102 | TICKET SALES CHANGE | 240 | |
| 105 | CASH - GENERAL CHECKING | 1,853,590 | |
| 106 | CASH - FIXED ROUTE ACCOUNT | 28,909 | |
| 107 | Clipper Cash | 334,840 | |
| 109 | BOC | 46 | |
| 120 | ACCOUNTS RECEIVABLE | (1,227,241) | |
| 135 | INVESTMENTS - LAIF | 22,457,588 | |
| 13599 | INVESTMENTS - LAIF Mark to Market | 28,360 | |
| 150 | PREPAID EXPENSES | 165,562 | |
| **Noncurrent Assets:** | | | |
| 14001 | Due From Rail | 2,930,530 | |
| 160 | OPEB ASSET | 67,698 | |
| 165 | DEFFERED OUTFLOW-Pension Related | 567,050 | |
| 166 | DEFFERED OUTFLOW-OPEB | 656,498 | |
| 170 | INVESTMENTS HELD AT CALTIP | 0 | |
| 175 | CEPPT RESTRICTED INVESTMENTS | 442,623 | |
| 111 | NET PROPERTY COSTS | 53,143,153 | |
| | **TOTAL ASSETS** | | **81,449,647** |
| **Current Liabilities:** | | | |
| 205 | ACCOUNTS PAYABLE | (1,112,928) | |
| 211 | PRE-PAID REVENUE | 1,917,313 | |
| 21101 | Clipper to be distributed | 1,271,078 | |
| 22000 | FEDERAL INCOME TAXES PAYABLE | 0 | |
| 22010 | STATE INCOME TAX | 38 | |
| 22020 | FICA MEDICARE | (47) | |
| 22050 | PERS HEALTH PAYABLE | 0 | |
| 22040 | PERS RETIREMENT PAYABLE | (98) | |
| 22030 | SDI TAXES PAYABLE | 0 | |
| 22070 | AMERICAN FIDELITY INSURANCE PAYABLE | (593) | |
| 22090 | WORKERS' COMPENSATION PAYABLE | 170,468 | |
| 22100 | PERS-457 | 0 | |
| 22110 | Direct Deposit Clearing | 0 | |
| **Noncurrent Liabilities:** | | | |
| 22120 | Compensated absenses | 135,743 | |
| 23101 | Net Pension Liability | 1,325,703 | |
| 23105 | Deferred Inflow- OPEB Related | 285,799 | |
| 23104 | Deferred Inflow- Pension Related | 172,348 | |
| 23103 | INSURANCE CLAIMS PAYABLE | 2,216 | |
| 23102 | UNEMPLOYMENT RESERVE | 4,689 | |
| | **TOTAL LIABILITIES** | | **4,171,729** |
| **FUND BALANCE:** | | | |
| 301 | FUND RESERVE | 60,465,256 | |

| | | | |
|---|---|---|---|
| 304 | GRANTS, DONATIONS, PAID-IN CAPITAL | 32,140,057 | |
| 30401 | SALE OF BUSES & EQUIPMENT | 86,871 | |
| | FUND BALANCE | (15,414,266) | |
| | **TOTAL FUND BALANCE** | | **77,277,918** |
| | **TOTAL LIABILITIES & FUND BALANCE** | | **81,449,647** |

| ($ Thousands) | FY 2024 Actual | FY 2025 Actual | FY 2026 Actual Jul-25 | Actual Aug-26 | Actual Sep-26 | Actual Oct-26 | Actual Nov-26 | Actual Dec-26 | Actual Jan-26 | Actual Feb-26 | Actual Mar-26 | Actual Apr-26 | Actual May-26 | Actual-prelimi Jun-26 | Total | Budget FY 2026 | YTD % of Budget |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating Revenue** | | | | | | | | | | | | | | | | | |
| Passenger Fares | 2,242 | 2,213 | 33 | 62 | 45 | 65 | 247 | 199 | 162 | 45 | 308 | 146 | 61 | 458 | 1,831 | 2,442 | 75% |
| Other Income | 19,092 | 18,476 | 442 | 4 | 15,219 | 798 | 247 | 247 | 1,913 | 307 | 860 | 1,573 | 284 | 1,617 | 23,511 | 24,363 | 97% |
| Total Operating Revenue | 21,335 | 22,567 | 475 | 66 | 15,264 | 863 | 494 | 446 | 2,076 | 353 | 1,168 | 1,719 | 345 | 2,075 | 25,343 | 26,805 | |
| **Operating Expenses** | | | | | | | | | | | | | | | | | |
| Labor | 1,788 | 2,024 | 161 | 163 | 164 | 241 | 158 | 155 | 158 | 168 | 183 | 167 | 249 | 197 | 2,164 | 2,137 | 101% |
| Fringe Benefits | 1,279 | 1,208 | 225 | 71 | 65 | 87 | 66 | 78 | 173 | 279 | 241 | 76 | 88 | 28 | 1,477 | 1,485 | 99% |
| Services | 1,887 | 2,186 | 173 | 276 | 140 | 169 | 168 | 162 | 219 | 116 | 88 | 160 | 176 | 88 | 1,933 | 2,360 | 82% |
| Purchased Transportation | 13,556 | 14,203 | 1,212 | 1,251 | 1,248 | 1,319 | 1,307 | 1,253 | 1,538 | 1,352 | 1,289 | 1,261 | 1,255 | 1,662 | 15,947 | 17,318 | 92% |
| Fuel and Supplies | 1,337 | 1,151 | 52 | 128 | 98 | 54 | 127 | 105 | 73 | 104 | 123 | 93 | 197 | 107 | 1,263 | 1,582 | 80% |
| Utilities | 464 | 467 | 50 | 33 | 33 | 34 | 33 | 40 | 30 | 33 | 46 | 27 | 27 | 28 | 413 | 520 | 79% |
| Insurance | 731 | 857 | 777 | -4 | -17 | 0 | 0 | -8 | 3 | 14 | -2 | -2 | -5 | -10 | 746 | 880 | 85% |
| Taxes | 133 | 120 | 5 | 12 | 10 | 8 | 12 | 10 | 9 | 9 | 13 | 11 | 22 | 10 | 130 | 114 | 114% |
| Advertising | 83 | 50 | 0 | 2 | 2 | 3 | 2 | 1 | 19 | 2 | 1 | 0 | 0 | 0 | 31 | 130 | 24% |
| Misc. | 77 | 299 | 28 | 2 | 14 | 8 | 6 | 13 | 50 | 10 | 21 | 39 | 12 | 8 | 212 | 279 | 76% |
| Total Operating Expenses | 21,335 | 22,524 | 2,685 | 1,933 | 1,757 | 1,923 | 1,877 | 1,810 | 2,274 | 2,087 | 2,003 | 1,830 | 2,020 | 2,118 | 24,316 | 26,805 | 91% |
| Excess Revenue Over (Under) Expenses | | | | | | | | | | | | | | | | | |
| **Captial Expenditures** | | | -2,210 | -1,867 | 13,507 | -1,060 | -1,383 | -1,364 | -198 | -1,735 | -835 | -111 | -1,675 | -43 | 1,026 | 0 | |
| | | | 0 | -2 | -99 | -142 | -206 | -86 | -31 | -176 | 355 | -30 | 1 | 270 | -146 | 0 | |
| Fund Balance - Operating | 0 | 0 | -2,210 | -1,869 | 13,408 | -1,202 | -1,589 | -1,449 | -229 | -1,911 | -480 | -141 | -1,674 | 227 | 881 | 0 | |
| Fund Balance - Capital | 0 | 0 | | | | | | | | | | | | | | | |
| Fund Balance - Operating and Capital | 0 | 0 | | | | | | | | | | | | | | | |
| | | | 19,695 | | | 12,223 | | -2,000 | 279 | -2,000 | | -1,712 | 0 | -2,000 | 24,486 | | |
| **LAIF Account balance** | | | 19695317 | 19695317 | 19695317.4 | 31918636 | 31918636 | 29918636 | 30197662 | 28197662 | 28197662 | 26485948 | 26485948.3 | 24485948 | | 0 | |
| Unrestricted | 21418976 | | | | | | | | | | | | | | | | |
| Restricted | 322062 | | | | | | | | | | | | | | | | |
| Total Reserves | 26,682,170 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | |

| ($ Thousands) | FY 2027 | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Actual | Actual | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | Budget | YTD % |
| | Jul-26 | Aug-26 | Sep-26 | Oct-26 | Nov-26 | Dec-26 | Jan-27 | Feb-27 | Mar-27 | Apr-27 | May-27 | Jun-27 | FY 2026 | of Budget |
| **Operating Revenue** | | | | | | | | | | | | | | |
| Passenger Fares | 59 | 164 | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 238 | 2,604 | 9% |
| Other Income | 12 | 12 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | 2,588 | 25,908 | 0% |
| Total Operating Revenue | 71 | 177 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 2,826 | 28,512 | 1% |
| **Operating Expenses** | | | | | | | | | | | | | | |
| Labor | 159 | 194 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 188 | 2,236 | 16% |
| Fringe Benefits | 231 | 86 | 102 | 102 | 102 | 102 | 102 | 102 | 102 | 102 | 102 | 102 | 1,337 | 24% |
| Services | 343 | 96 | 218 | 218 | 218 | 218 | 218 | 218 | 218 | 218 | 218 | 218 | 2,614 | 17% |
| Purchased Transportation | 1,237 | 1,268 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | 1,531 | 17,816 | 14% |
| Fuel and Supplies | 60 | 120 | 192 | 192 | 192 | 192 | 192 | 192 | 192 | 192 | 192 | 192 | 2,101 | 9% |
| Utilities | 55 | 34 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 671 | 13% |
| Insurance | 603 | 0 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 32 | 925 | 65% |
| Taxes | 5 | 10 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 200 | 7% |
| Advertising | 1 | 1 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 125 | 2% |
| Misc. | 44 | 8 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 25 | 301 | 17% |
| Leases and Rentals | 0 | 4 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 175 | 2% |
| Total Operating Expenses | 2,740 | 1,821 | 2,394 | 2,394 | 2,394 | 2,394 | 2,394 | 2,394 | 2,394 | 2,394 | 2,394 | 2,394 | 28,500 | 16% |
| **Expenditures** | | | | | | | | | | | | | | |
| Fund Balance - Operating Net | -2,669 | -1,644 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 0 | |
| Fund Balance - Capital* | -124 | -35 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Fund Balance - Operating and Capital | -2,792 | -1,679 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 432 | 0 | |
| **LAIF Balance** | 24,485,948 | | | | | | | | | | | | | |
| | | -2,000,000 | | 0 | | 0 | 0 | 0 | | 0 | 0 | 0 | | |
| Total | 24,485,948 | 22,485,948 | 22,485,948 | 22,485,948 | 22,485,948 | 22,485,948 | ######### | ######### | ######### | ######### | 22,485,948 | 22,485,948 | 0 | |

* Capital only shows actual expenses